

November 18th, 2020

The Manager Corporate Relationship Department Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code : 532341	NSE Symbol: IZMO

Dear Sir/Ma'am,

Subject: Reply to the Clarification sought with respect to raising funds in the US Subsidiary.

In context to the above and in response to your e-mail dated November 17th, 2020 seeking clarification from the Company regarding Announcement submitted on November 13th, 2020 with respect to raising funds in US Subsidiary, the company clarifies that board in-principle approved the proposal of raising funds in the US subsidiary and for the purpose decided to appoint Merchant Banker in the US to Study and report the possibilities to enable the board to take appropriate decision in the matter.

Information related to (1) Type of securities proposed to be issued (viz. equity shares, convertibles etc.), (2) Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc) and (3) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) can be provided once the Merchant Banker submits its detailed report to the board and the aforesaid details will be informed to the exchanges in due course.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For IZMO Limited



Danish Reza
Company Secretary and Compliance Officer
Enc: As Above



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