

**May 19, 2023**

The Manager Corporate Relationship Department <b>BSE Limited</b> Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: <b>532341</b>	NSE Symbol: <b>IZMO</b>

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on May 19, 2023**

**Ref: Our Letter dated May 16, 2023.**

This is to inform you that the Board of Directors of Izmo Limited ('the Company') at its meeting held today i.e., May 19, 2023, which was Commenced at 01:00 P.M. and concluded at 1:30 P.M. has *inter alia* considered and approved:

1. Taken note of the resignation of Mr. Danish Reza, Company Secretary and Compliance officer of the Company with effect from close of business hours on April 14, 2023.
2. Appointment of Ms. Sonal Jaju as Company Secretary and Compliance officer of the Company with effect from May 19, 2023.
3. Allotment of 13,72,620 warrants in dematerialised mode convertible into equity shares of the Company on preferential basis to promoter shareholders at a price of Rs.88/- (Rupees Eighty-Eight only) each (including the warrant subscription price and the warrant exercise price) payable in cash ("Warrant Issue Price").
4. On exercise of Employee Stock Option Plan 2013 (ESOP 2013) by employees of the Company, the Board of Directors approved the allotment of 30,300 of Rs. 10/-each, fully paid-up Equity Shares of the Company to its employees.

The above information shall also be made available on Company's website [www.izmoltd.com](http://www.izmoltd.com)

We request you to take the same on record.

Thanking you

Yours faithfully,  
for **IZMO Limited**

**Sanjay Soni**  
Managing Director

**izmo Ltd.**

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www.izmoltd.com

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