

**February 19, 2024**

The Manager Corporate Relationship Department <b>BSE Limited</b> Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: <b>532341</b>	NSE Symbol: <b>IZMO</b>

Dear Sir/Madam,

**Subject: Revised Investors Presentation.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we herewith submit a copy of Revised Investors Presentation with respect to Business Overview of Izmo Limited (“the Company”) to rectify the below mentioned minor typo error in the previously submitted Investors Presentation vide letter dated February 19, 2024 which was purely unintentional.

***“Subsidiary in the US” should be read as “Wholly-Owned Subsidiary” on page number 5 of the Investors Presentation dated February 19, 2024.***

Further, a revised copy of the same is also available on the website of the Company, viz., ***www.izmoltd.com.***

Kindly take the same on record.

Thanking You

Yours faithfully,  
 for **IZMO Limited**

**Sonal Jaju**  
 Company Secretary and Compliance Officer

Enc: As Above

# IZMO Limited

Result Update **Presentation**  
**Q3 & 9M FY24**





# Disclaimer

**izmoltd.**

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**01**  
**Consolidated**  
**Financial Highlights**

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**Commenting on the results, Mr. Sanjay Soni, Managing Director, IZMO Ltd said :**

*"I am glad to share that your Company has performed well, continuing an upward growth trend during the third quarter. As macro-economic headwinds reduced, demand for our products continued to rise in new and existing regions.*

*We are seeing robust client accretion in FrogData, based on which we have been investing in sales and fulfilment teams across geographies.*

*In the quarter ended 31<sup>st</sup> December 2023, we reported a 26.35% year-on-year growth in revenue at Rs. 50.21 crores. EBITDA excluding other income grew 11.13% year-on-year to Rs. 10.52 crores while PAT grew 5.37% year-on-year to Rs. 6.88 crores. The rise in top line came from several new clients additions across the US & Europe, along with a strategic increase in sales prices, reflecting successful market expansion and pricing optimization efforts. In this quarter, we added 108 clients in the US, majority of them for Frog Data. In Europe we added 44 clients.*

*Innovation and R&D has always been in the DNA of Izmo. During this period, we established a wholly-owned subsidiary, named Izmo Microsystem Pvt. Ltd., that will engage in the development of technologies for electric vehicles. This would mark our foray into the EV space where there is tremendous scope for solutions such as battery management.*

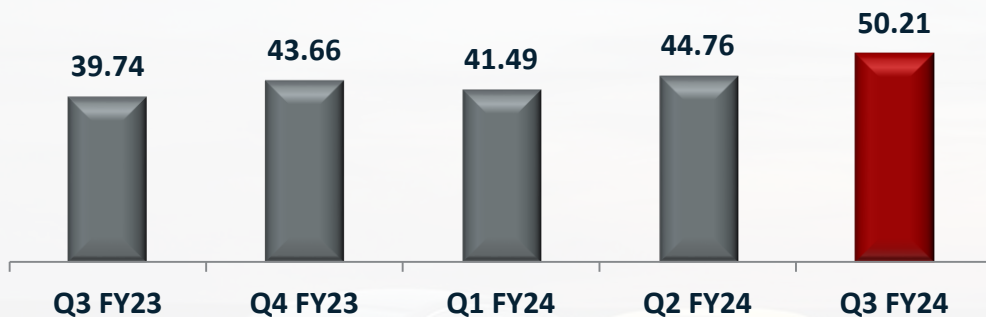
*With our focus on penetrating new markets with existing and new products, we aim to strengthen our position as the go-to solutions providers for auto dealerships and OEMs. I would like to thank the Izmo team and all our stakeholders for their support, which pushes the Company to new heights."*



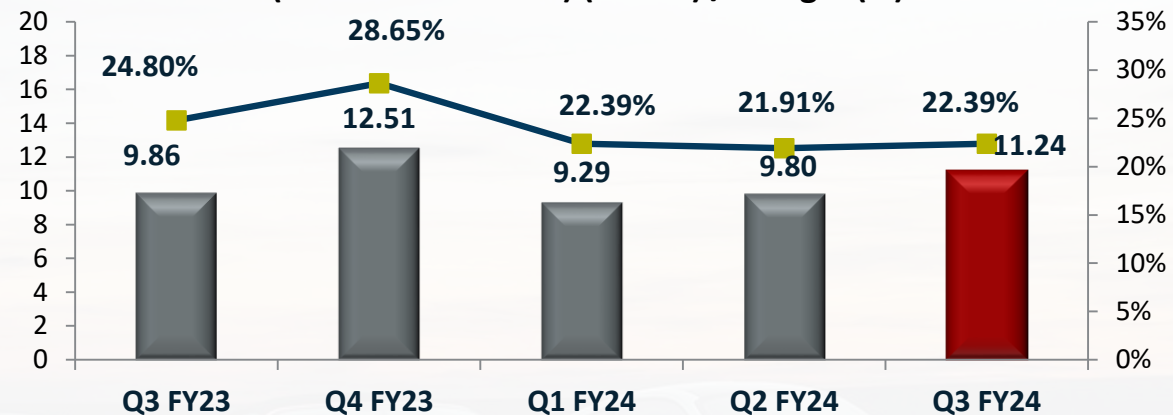
# Consolidated Quarterly Financial Highlights

**izmoltd.**

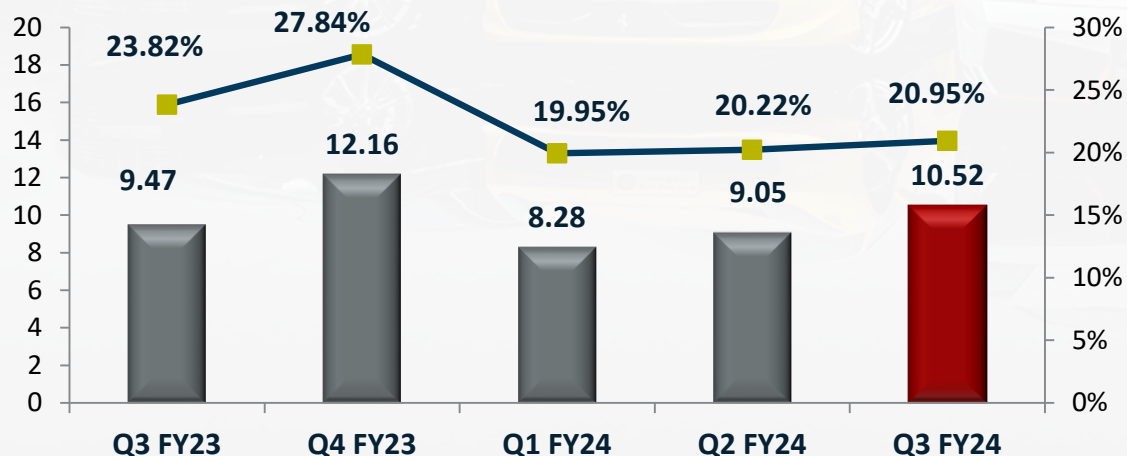
### Revenue from Operations (Rs. Cr.)



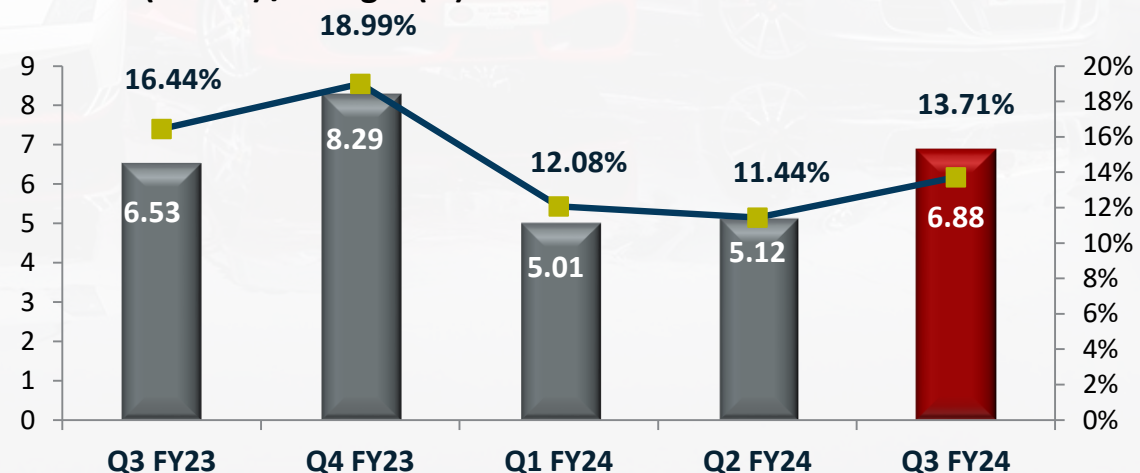
### EBITDA (incl. other income) (Rs. Cr.) / Margin (%)



### EBITDA (excl. other income) (Rs. Cr.) / Margin (%)



### PAT (Rs. Cr.) / Margin (%)





# Consolidated Quarterly Financial Highlights

**izmoltd.**

Rs. Crs	Q3 FY24	Q3 FY23	YoY%	Q2 FY24
Income from Operations	50.21	39.74		44.76
Other Operating Income	0.00	0.00		0.00
<b>Total Income from Operations</b>	<b>50.21</b>	<b>39.74</b>	<b>26.35%</b>	<b>44.76</b>
Raw Material Expenses	1.28	0.13		1.37
Employee Cost	22.27	17.87		20.06
Other Costs	16.14	12.27		14.27
Total Expenditure	39.69	30.28		35.71
<b>EBITDA (excluding other income)</b>	<b>10.52</b>	<b>9.47</b>	<b>11.13%</b>	<b>9.05</b>
<b>EBITDA Margin %</b>	<b>20.95%</b>	<b>23.82%</b>	<b>(287 bps)</b>	<b>20.22%</b>
Other Income	0.72	0.39		0.75
Depreciation	4.13	3.27		4.08
Interest	0.23	0.06		0.26
<b>Profit Before Tax</b>	<b>6.88</b>	<b>6.53</b>		<b>5.46</b>
Tax	0.00	0.00		0.34
<b>Profit After Tax</b>	<b>6.88</b>	<b>6.53</b>	<b>5.37%</b>	<b>5.12</b>
<b>PAT Margin %</b>	<b>13.71%</b>	<b>16.44%</b>	<b>(273 bps)</b>	<b>11.44%</b>
EPS in Rs.	5.12	4.88	4.92%	3.81

- *Several new client additions in key markets of US & Europe supported revenue growth*
- *Investment in talent pool and one-time other expenses had a bearing on margins*
- *New products gaining traction in existing & new markets*



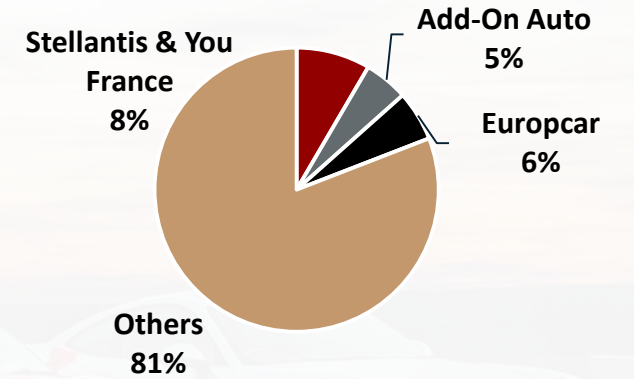
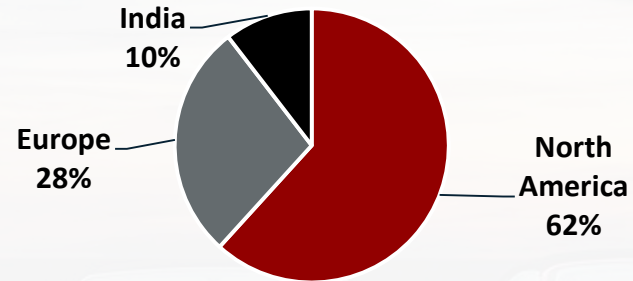
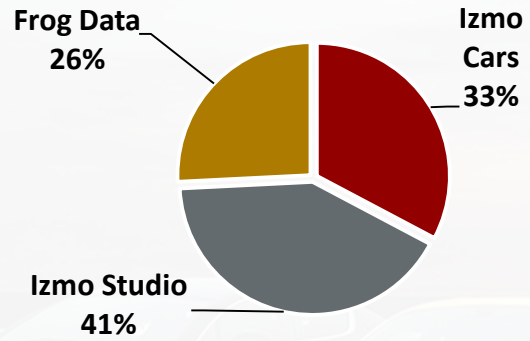
# Revenue Bifurcations

By Business Divisions

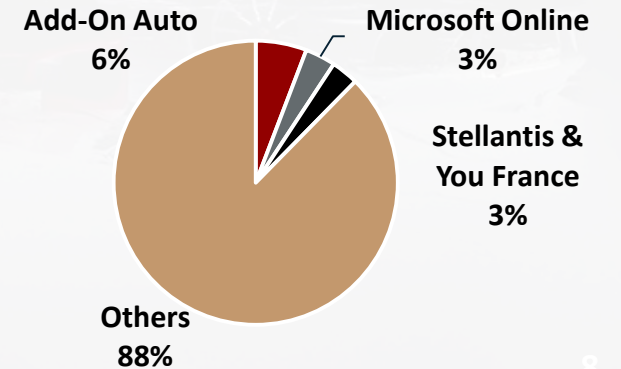
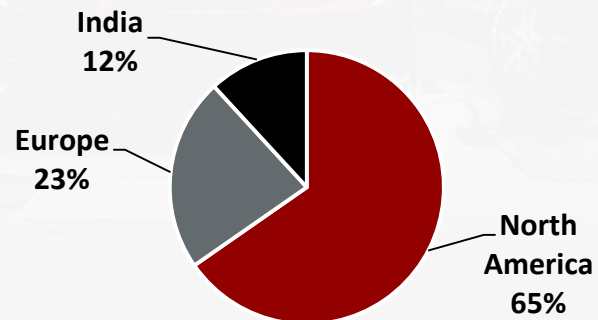
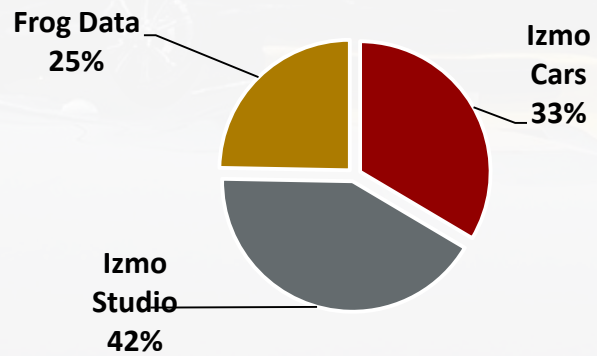
By Geography

Top Customers

Q3 FY24



9M FY24

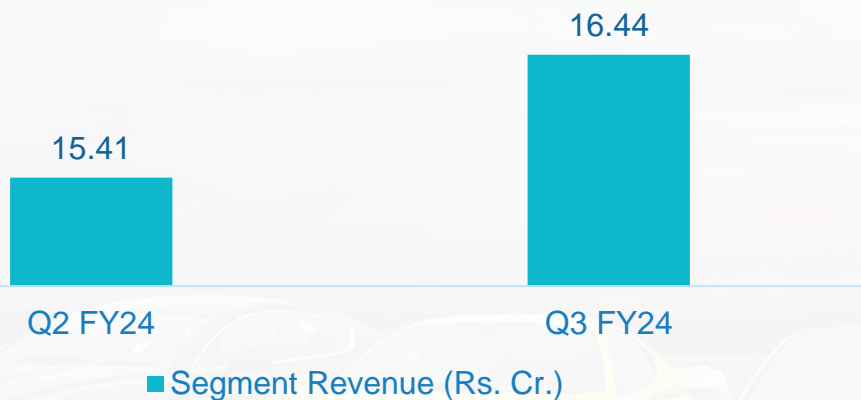




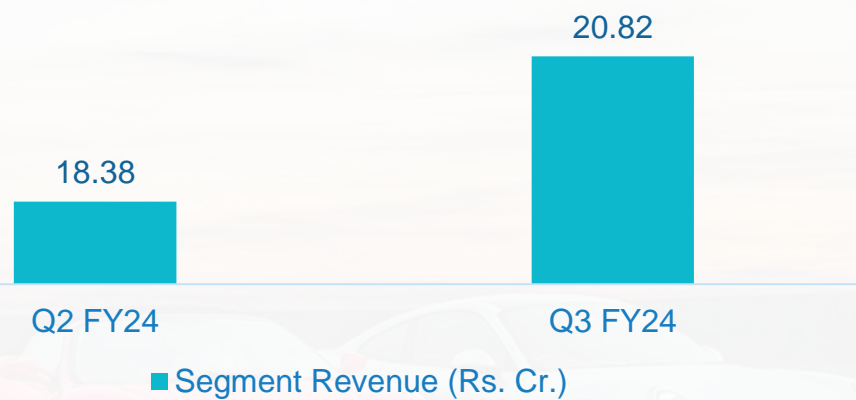
# Consolidated Segmental Revenue

**izmoltd.**

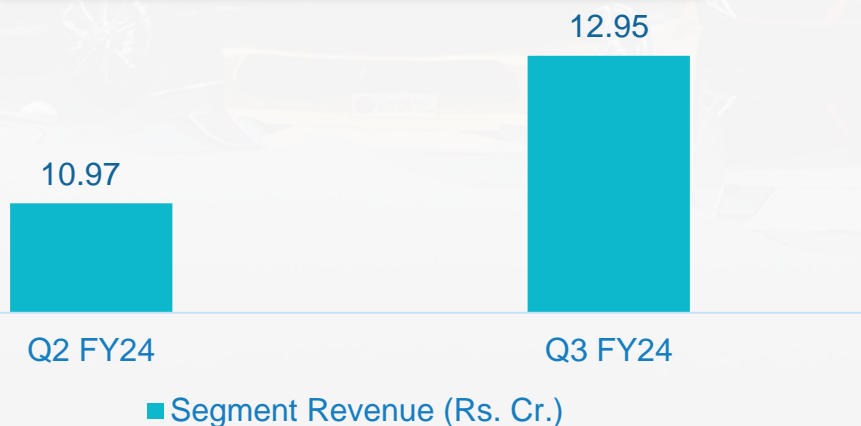
## Izmo Cars



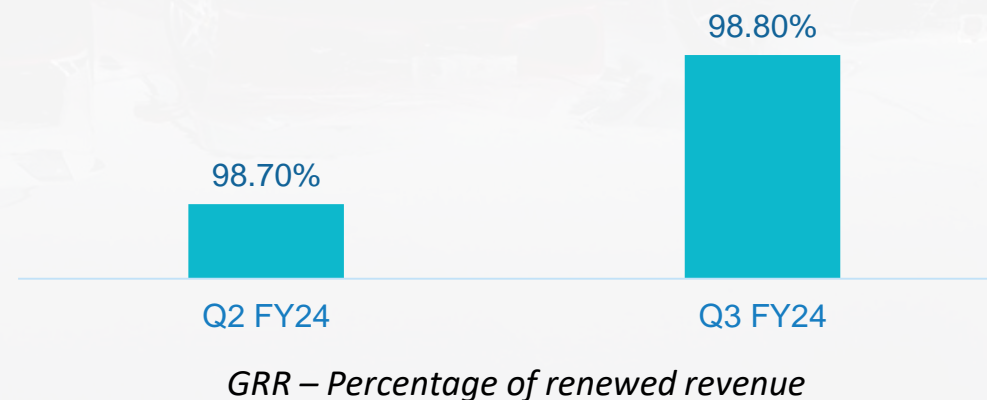
## Izmo Studio



## Frog Data



## Gross Revenue Retention (GRR %)





# Consolidated Nine Months Financial Highlights

**izmoltd.**

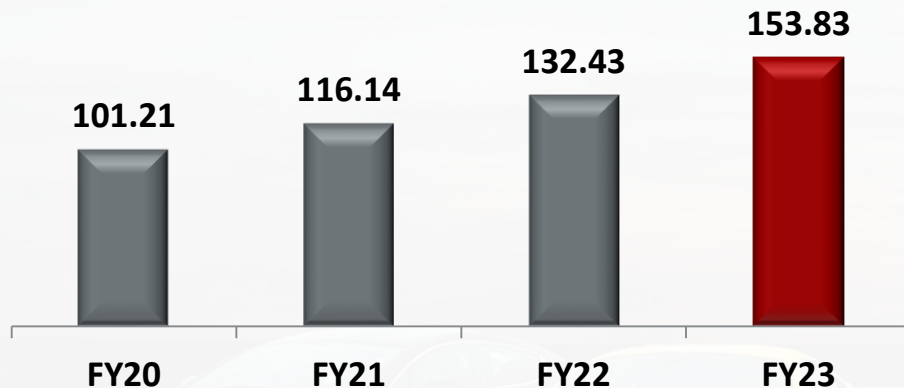
Rs. Crs	9M FY24	9M FY23	YoY %
Income from Operations	136.46	110.17	
Other Operating Income	0.00	0.00	
<b>Total Income from Operations</b>	<b>136.46</b>	<b>110.17</b>	<b>23.87%</b>
Raw Material Expenses	2.82	0.50	
Employee Cost	61.82	51.51	
Other Costs	43.98	41.17	
Total Expenditure	108.61	93.18	
<b>EBITDA (excluding other income)</b>	<b>27.85</b>	<b>16.99</b>	<b>63.95%</b>
<b>EBITDA Margin %</b>	<b>20.41%</b>	<b>15.42%</b>	<b>499 bps</b>
Other Income	2.49	3.18	
Depreciation	12.23	8.10	
Interest	0.74	0.17	
<b>Profit Before Tax</b>	<b>17.36</b>	<b>11.89</b>	
Tax	0.34	0.17	
<b>Profit After Tax</b>	<b>17.01</b>	<b>11.72</b>	<b>45.12%</b>
<b>PAT Margin %</b>	<b>12.47%</b>	<b>10.64%</b>	<b>183 bps</b>
EPS in Rs.	12.67	8.78	44.31%

- *Growth in top line on the back of rising demand from new & existing customers*
- *Cost control measures helped offset employee expenses, benefiting margins*
- *FrogData continues to gain momentum*

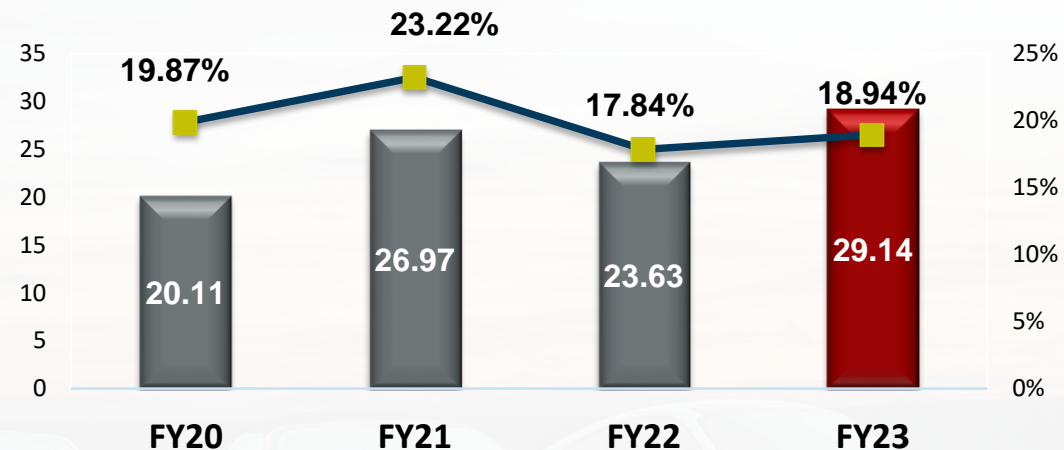


# Consolidated Annual Financial Highlights

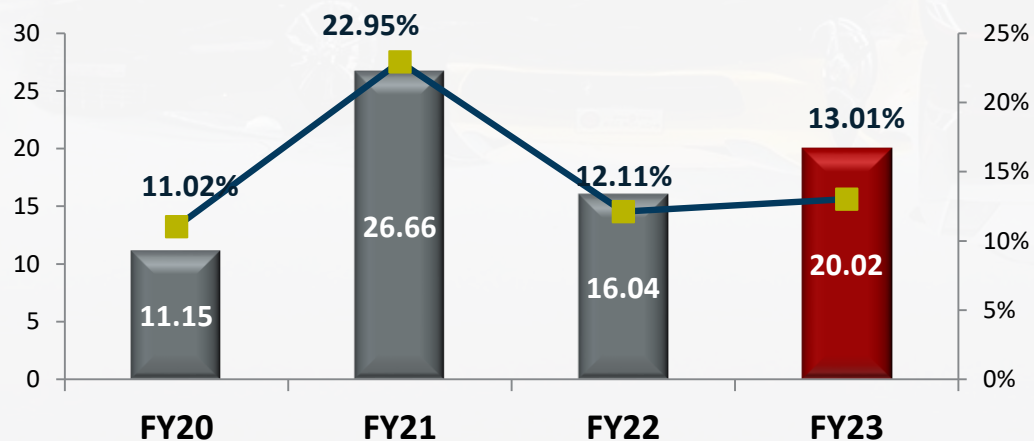
Revenue from Operations (Rs. Cr.)



EBITDA (excl. other income) (Rs. Cr.) / Margin (%)



PAT (Rs. Cr.) / Margin (%)



Basic EPS (Rs.)





# Consolidated Balance Sheet Highlights

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Rs. Cr.	31 <sup>st</sup> March 2023	30 <sup>th</sup> Sept 2023
<b>Shareholders Funds</b>	<b>272.91</b>	<b>283.69</b>
Share Capital	13.39	13.42
Other Equity	259.52	270.27
<b>Non Current Liabilities</b>	<b>8.72</b>	<b>7.92</b>
<b>Financial Liabilities</b>		
LT Borrowings	5.95	4.98
LT Provisions	2.78	2.95
<b>Current Liabilities</b>	<b>41.47</b>	<b>42.83</b>
Trade Payables	2.12	5.09
Other Financial Liabilities	5.62	4.33
ST Provisions	0.55	0.58
Other Current Liabilities	32.75	32.47
Current Tax Liabilities (Net)	0.43	0.35
<b>Total Equity &amp; Liabilities</b>	<b>323.10</b>	<b>334.44</b>

Rs. Cr.	31 <sup>st</sup> March 2023	30 <sup>th</sup> Sept 2023
<b>Non Current Assets</b>	<b>252.13</b>	<b>258.57</b>
Property Plant & Equipment	3.24	3.03
Capital work in progress	0.00	0.00
Investment Property	1.62	1.57
Other Intangible Assets	242.29	248.93
Deferred Tax Assets	0.39	0.42
Other Non-Current Assets	4.59	4.62
<b>Current Assets</b>	<b>70.97</b>	<b>75.87</b>
Inventories	0.05	0.05
Trade receivables	29.13	36.22
Cash & Cash equivalents	11.64	12.13
Other Financial Assets	30.16	27.47
<b>Total Assets</b>	<b>323.10</b>	<b>334.44</b>



**02**  
**Company Overview**

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# About Us



## World leader in Automotive Interactive Marketing Solutions

- Founded in 1995
- Global footprint with operations in 7 countries across Americas, Europe and Asia; clients spread worldwide
- Product Specialists in e-marketing solutions for automotive sector
- Go-to provider of bespoke SaaS solutions for auto dealers targeted to boost productivity and sales
- Comprehensive repository of auto images, interactive media content and VR products
- izmo.ai platform for AI solutions for Automotive

## Business Mix

- **Automotive Solutions** – Enterprise Platform for Digital Retail, CRM for After Sales Automotive, Performance Consulting for Automotive Retail excellent
- **Interactive Media Solutions** – Offers world’s largest library of automotive images and animation, 3D Virtual Showroom, Virtual Reality & Video Platform.
- **AI Platform (New)** – . izmo.ai platform for Nexgen customer engagement & intelligent marketing.

## Rich Management Experience

- Experienced Management backed by diverse and skilled team with a right mix of operational & technical expertise combined with dedicated and skilled employee base
- Dynamic & rich experience across business verticals

## Marquee Clients

- **Automotive** – Stellantis France, Emil Frey, Microsoft, Hertz, Europcar, Renault, SONY, Ford.
- **Information Technology** – Microsoft, Infosys, Wipro, Dataone, Rambus and IBM
- **Telecommunication** – Airtel and Idea



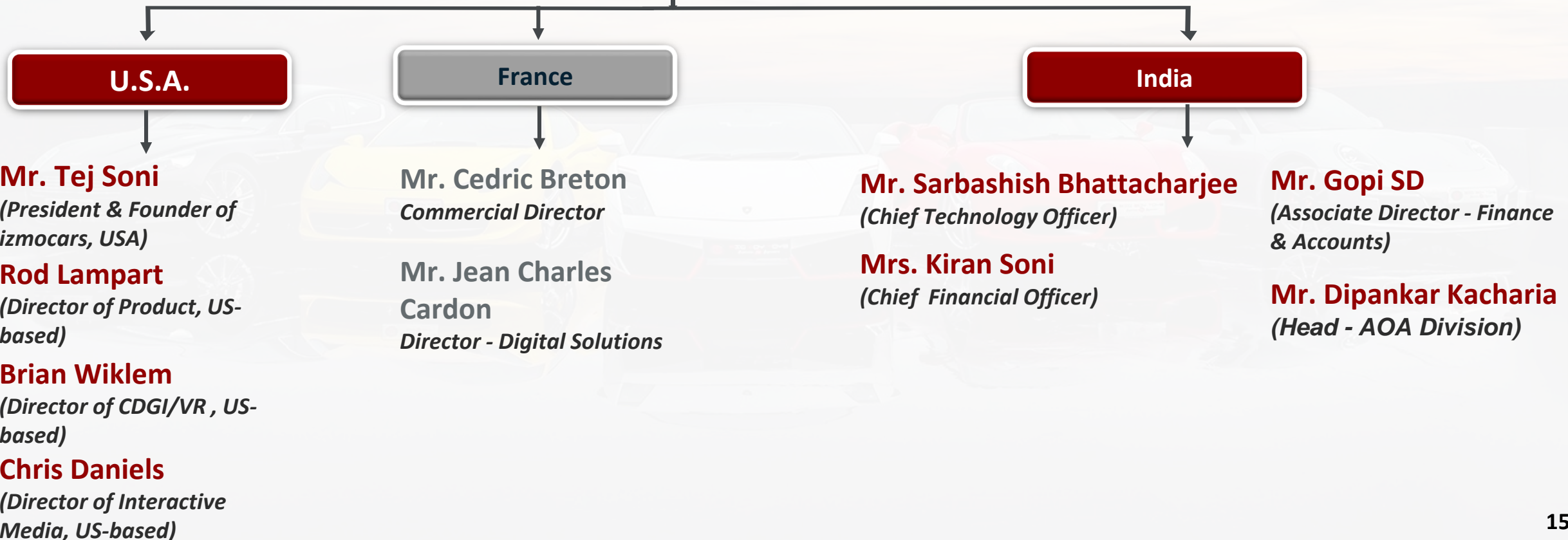


# Core & Experienced Management



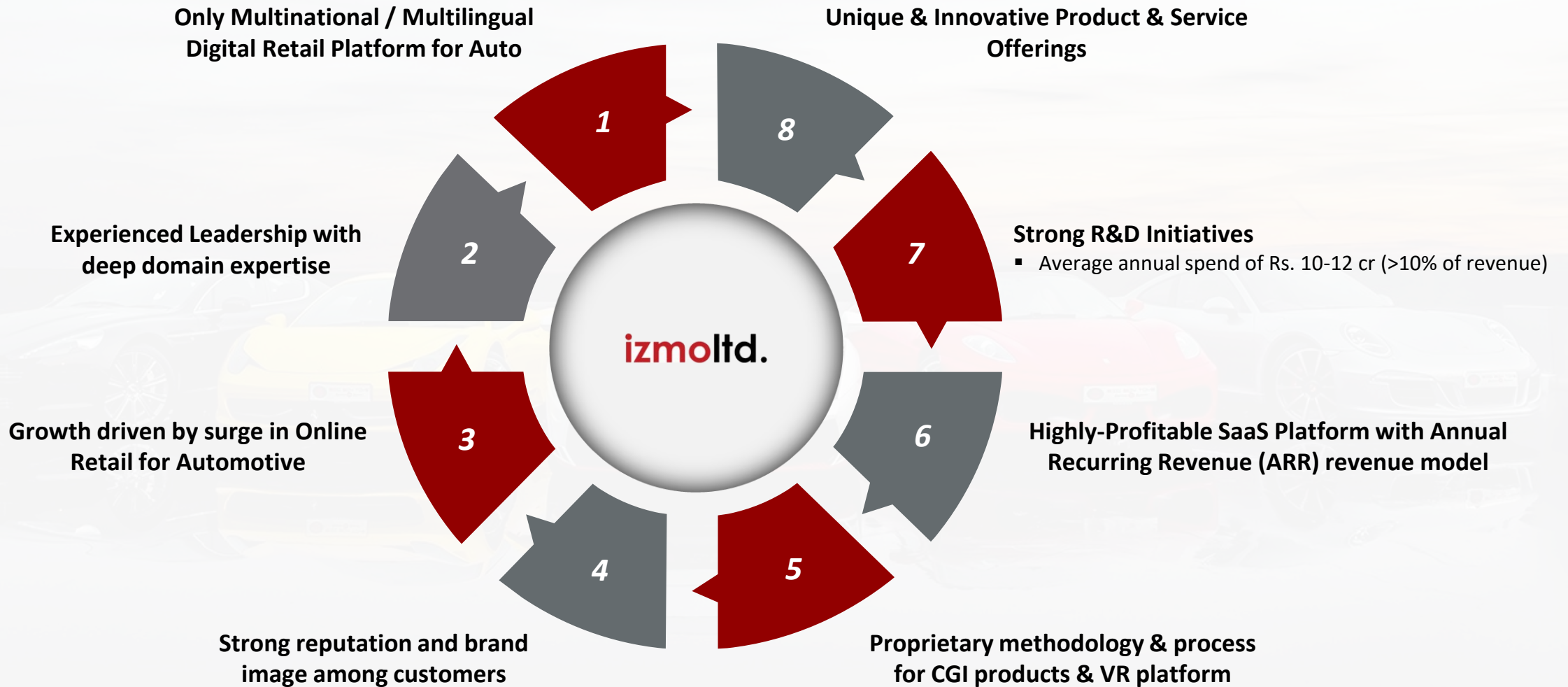
**Mr. Sanjay Soni**  
(Managing Director)

- Founder of Logix Microsystem later changed into IZMO
- Over 17 years experience in automotive industry with several publications in computer science
- Postgraduate from IIM Bangalore





# Key Strengths





# 03 Business Overview

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# Business Divisions



## Frogdata

### AI Platform for Automotive Decision Intelligence Platform

- Most advanced platform for Automotive Decision Analytics
- Integration with major platforms in the Industry
- AI Solutions for Automotive Retail Operations



## izmo Studio

### Interactive Media Products Exhaustive library of automotive images, videos and animations

- Global Leader in Interactive Automotive Content
- Photography, CGI, Video, VR Studios
- Low-cost production center in India



## izmo Cars

### Digital Retail Platform for Auto Specialized e-marketing SaaS solution for automotive traders

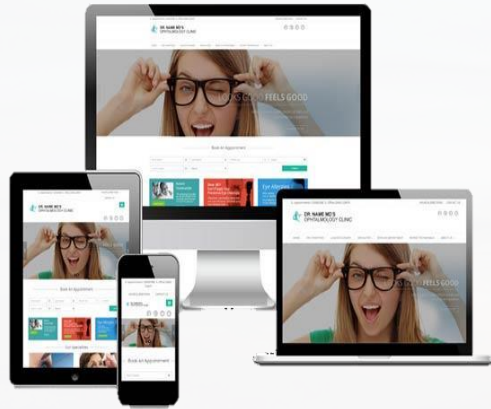
- Multinational presence with multilingual platform
- Recognized brand and domain experts since 2002
- Solid customer base with low churn





izmo Cars

izmoltd.



**izmoauto**

### Digital Retail Platform

- Multi-lingual Web Platform for Automotive
- Proprietary Automotive Web Platform for Tier I & II clients
- Largest provider in France
- More than 2,000 dealers worldwide use izmo solutions
- Clients include OEM Networks, Large & Small Dealer Groups



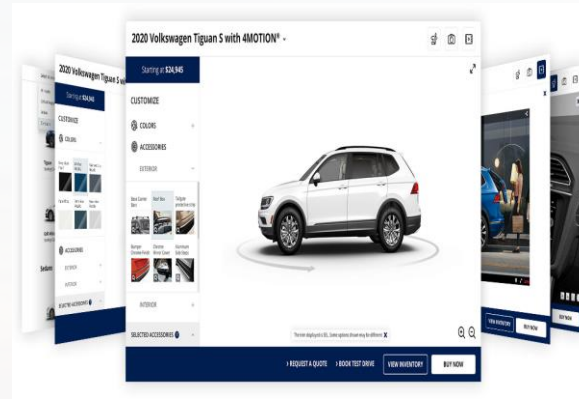
**izmo.ai**  
(New)

- AI based marketing platform
- Data aggregation, pricing tools, intelligent customer targeting
- Analytics driven Media Marketing



### PartsVelocity CRM

- SaaS based Parts Distribution Sales & Marketing CRM
- Integration with major DMS systems
- PSA Alliance (Peugeot) Standard for Distributors
- Comprehensive platform for Parts Distribution Management
- Integration with major DMS systems in Europe



## izmo Stock

- Global Automotive Image Library
- #1 in Automotive Stock Images
- Tier 1 Client List
- 2% Client Churn

## izmo FX

- CGI Development Services
- 3D Virtual Showroom with Accessories
- Kinetic CGI - Interactive Product Experience Platform

## izmo VR

- Automotive VR Platform
- izmoVR Lead Generation Kiosk
- Virtual Reality Experience Apps



## FrogAI Plus Decision Analytics Platform

- Integrated with major DMS System
- Many Systems, One Dashboard (DMS, CRM, Google, Service)
- Data Analytics Platform for Auto Retail



## FrogData Lake Data Repository for AI

- Seamless Integration with any system
- Managed pipelines for data migration
- Single normalized repository for all data



## FrogAI Factory

- AutoGPT for next generation apps and automation for dealers
- WarrantyBoost+ - AI based warranty rate analysis
- WarrantyMind - AI based warranty claims processing
- Autominds – AI driven used car pricing engine



# Other Key Products / Services

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## **izmoEmporio** *3D CGI Virtual Showroom*

- High user engagement & conversion rate >90%
- Increased Online Sales
- Content available for all countries
- Unique product with no competition
- One line integration with any dealer website
- Low cost, high-volume production capacity



## **izmoVR** **Virtual Car Test Drive**

- New concept in Auto Retailing – Virtual Test Drives
- Innovative & Immersive User Experience
- One of the largest content library in the world, being repurposed for VR
- Build Content, Distribute, Monetize
- Easy to scale in any country
- Potential to launch in App Store for private viewing
- Facilitates better Lead generation for sales



## Strong R&D Team

**izmoltd.**

01

Developed CGI technology for Rapid 3D Modeling for Automotive using On-Site Laser Scanning and AI based modeling process

Developed WebGL based 3D Interactive Platform for personalization of cars with accessories

02

Developed industry first CGI based Virtual Reality & Augmented Reality Platform for Auto Retailing

03

Developed AI Big Data Platform for Decision Analytics based on Integrated Data Model with Heuristic Algorithms for quick analysis

04

Developed Used Car Price Optimizer - AI based Used Car Pricing platform

05



# Global Presence

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**~ 80% Revenue from Exports**



# Marquee Clients

**izmoltd.**



RENAULT





## Recognition from Reputed News Entities

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Economic Times ranked izmo Ltd.  
112<sup>th</sup> in “India Growth Champions  
2022” rankings list

Financial Times ranked izmo Ltd.  
465<sup>th</sup> in “High Growth Companies –  
Asia Pacific, 2022”

**THE  
ECONOMIC  
TIMES**

INDIA'S  
**GROWTH  
CHAMPIONS**  
2022

Ranked 112

**FINANCIAL  
TIMES**

**HIGH-GROWTH  
COMPANIES**  
Asia-Pacific  
2022

Ranked 465



**04**  
**Industry Overview**



## Business Software Market

- Global business software & services market valued at \$389.86 billion in 2020 and forecasted to grow at CAGR of 11.3% during 2021-28
- Growing automation of business processes and increase in enterprise data are driving growth in this industry
- COVID-19 pandemic further expedited this growth as demand for SaaS based services and products increase across sectors

## E-Marketing Industry

- Global digital marketing vertical valued at approximately \$300 billion in 2019, and reached \$330-340 billion in 2020, growing at CAGR of 12.8%
- Rising investments in online video and mobile advertising have fueled overall digital marketing expenditure in North America and Western Europe
- Mobile ad expenditure contributes to approximately 39-42% of digital spend in Western European markets such as the UK, Germany, and Spain and expected to have reach 55-60%



# Automotive Dealer Market

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## Market Opportunity

- Base Platform Billing Per Dealer: \$1,500 – \$2,000/month
- Add Consulting: \$500/month
- Add Derivative Products: \$1,000/month
- Total: \$3,500/month
- Market Size: \$840 million



## Auto Dealer Industry Size

- Auto sales in 2018: 20 Million
- Sales Revenue > \$ 1 Trillion
- No. of Car Dealers: 20,000
- Avg. Dealership:
  - \$60M Sales/ Year
  - Employs 100 people
  - Monthly Marketing Spend: \$600/car = \$60,000/month



# Global Trends & US Automotive Sector

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- Strong growth in online Auto retail
- Interactive Media content fast gaining popularity
- Online spend by Auto dealers on rise
- Consumers demanding better content before buying decision
- Very few players offering interactive media content for automotive

## Prevailing Global Trends



## US Auto Sector



- Total Dealerships: 16,682
- Total Advertising Spend: \$9.2 billion
- Advertising Budget / Vehicle: \$640
- Sales: 17.1 million / \$1.02 Trillion
- Online Spend: 56% of total
- Average Annual Internet Spend/ Dealer: \$310,127



**05**  
**Way Ahead**



# Way Ahead

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## Focus on New Products in Existing Geographies

- **izmoEmporio** - 3D Virtual Showroom for dealers – US/ EU
- **izmoVR** – VR Lead Generation Platform for Automotive
- **izmo.ai** – AI Solutions for customer targeting
- **EV S/W** – Software for electric vehicles & mobility solutions. Dedicated R&D efforts to be supported by strong sales & service network

## Expanding Data Repository and Auto Dealers Subscriptions

- Focus on updating repository of data with latest and state-of-the-art imagery and information



## Focus on Growing Existing Products in Existing Geographies

- **izmoStudio** – Driven by growth in online auto sales
- **izmocars** – French market continues to grow
- **FrogData** – AI & Data Analytics boom fuels growth

## Focus on Existing Products in New Geographies

- **izmoauto** to be re-introduced in **USA**
- Full Suite Digital Solutions in **Germany, Spain & Switzerland**



# Thank You

**Investor Relations Advisors :**

**Adfactors PR Pvt. Ltd.**

**Ms. Savli Mangle**

[savli.mangle@adfactorspr.com](mailto:savli.mangle@adfactorspr.com)

**Mr. Rahul Trivedi**

[rahul.trivedi@adfactorspr.com](mailto:rahul.trivedi@adfactorspr.com)

[www.adfactorspr.com](http://www.adfactorspr.com)