

November 13, 2024

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| The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001 | The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051 |
| BSE Scrip Code: 532341 | NSE Symbol: IZMO |

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of Equity Shares upon conversion of Warrants allotted on Preferential Basis under the provisions of SEBI (ICDR) Regulations, 2018.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that the Board of Directors at its meeting held on November 13, 2024, has considered and approved allotment of 7,03,050 Equity Shares of face value of Rs. 10/- (Rupees Ten) each, on conversion of 7,03,050 Warrants by the Warrant Holders on payment of Rs. 88 (Rupees Eighty-Eight only) per Warrant in all including the payment of Rs.66 (Rupees Sixty-Six only) per Warrant being Warrant Exercise Price as follows:

| Sl. No. | Name of Allottees | Category | No. of Warrants to be converted into Equity | Type of Security Allotted | Amount paid per warrant for conversion of each Warrant (Rs.) | Face Value of Equity Shares Allotted pursuant to Conversion (Rs.) | Warrant Exercise Amount paid (Rs.)* |
|--------------|-------------------|----------|---|---------------------------|--|---|-------------------------------------|
| 1 | Mrs. Shashi Soni | Promoter | 3,51,525 | Equity | Rs. 66 | Rs. 10 | 2,32,00,650 |
| 2 | Mrs. Kiran Soni | Promoter | 3,51,525 | Equity | Rs.66 | Rs.10 | 2,32,00,650 |
| Total | | | 7,03,050 | | | | 4,64,01,300 |

***An amount of Rs. 22 per Warrant being 25% of the Warrants Issue Price was paid as Warrant Subscription Price earlier at the time of allotment of the said Warrants and the balance amount of Rs. 66 per Warrant being 75% of the Warrants Issue Price has been paid now as Warrant Exercise Price i.e. at the time of exercise of option to convert Warrants into Equity Shares totaling to Rs.88/- per share.**

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



Pursuant to the above allotment the issued, subscribed and paid-up capital of the company has been increased from Rs. 14,14,80,430/- to Rs. 14,85,10,930/-.

The Equity Shares so allotted shall rank pari passu with the existing Equity Shares of the Company.

The Equity Shares allotted on the conversion of Warrants are subject to such lock-in as prescribed under the SEBI ICDR Regulations.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/ 2015 dated September 9, 2015, is provided in '**Annexure I**'.

Kindly take the same on record and disseminate the information to the public.

The above information shall also be made available on Company's website **www.izmoltd.com**.

Thanking You

Yours faithfully,
for IZMO Limited

Sanjay Soni
Managing Director
DIN: 00609097

Encl: As above

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ANNEXURE I

The Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/ CMD/4/2015 dated September 9, 2015 are as under:

| Sl. No. | Particulars | Details | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|--|-------------------------------|-----------------------------|-------------------------------|-----------------------------|--|----------------------|---|----------------------|---|------------------|-----------|-------|----------|-----------|-------|-----------------|-----------|-------|----------|-----------|-------|
| 1. | Type of Securities issued | Equity Shares on Conversion of Warrants | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Type of issuance | Preferential Allotment | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Total number of securities issued or the total amount for which the securities issued (approximately) | Allotment of 7,03,050 (Seven Lakh Three Thousand and Fifty) Equity Shares of face value of Rs. 10/- each upon conversion 7,03,050 (Seven Lakhs Three Thousand and Fifty) Warrants at an issue price of Rs. 88/- (Rupees Eighty-Eight Only) each upon receipt of "Warrant Exercise Amount" aggregating to Rs. 4,64,01,300/- (Rupees Four Crore Sixty-Four Lakh One Thousand and Three Hundred Only). | | | | | | | | | | | | | | | | | | | | | | |
| Additional Information in case of preferential issue: | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Name of the Investor | 1. Mrs. Shashi Soni -Promoter 2. Mrs. Kiran Soni – Promoter | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors | <p>i. Outcome of the subscription: Details of the shareholding of the allottees in the Company, prior to and after the said allotment, is as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Particulars (Name of the Investors)</th> <th colspan="2" style="text-align: center;">Pre-Preferential Allotment</th> <th rowspan="2" style="text-align: center;">No. of Equity Shares allotted</th> <th colspan="2" style="text-align: center;">Post Preferential Allotment</th> </tr> <tr> <th style="text-align: center;">No. of Equity Shares</th> <th style="text-align: center;">%</th> <th style="text-align: center;">No. of Equity Shares</th> <th style="text-align: center;">%</th> </tr> </thead> <tbody> <tr> <td>Mrs. Shashi Soni</td> <td style="text-align: center;">18,94,196</td> <td style="text-align: center;">13.39</td> <td style="text-align: center;">3,51,525</td> <td style="text-align: center;">22,45,721</td> <td style="text-align: center;">15.12</td> </tr> <tr> <td>Mrs. Kiran Soni</td> <td style="text-align: center;">20,57,337</td> <td style="text-align: center;">14.54</td> <td style="text-align: center;">3,51,525</td> <td style="text-align: center;">24,08,862</td> <td style="text-align: center;">16.22</td> </tr> </tbody> </table> <p>ii. Issue Price: Rs. 88 per share</p> <p>iii. Number of Investors: (2) Two</p> | Particulars (Name of the Investors) | Pre-Preferential Allotment | | No. of Equity Shares allotted | Post Preferential Allotment | | No. of Equity Shares | % | No. of Equity Shares | % | Mrs. Shashi Soni | 18,94,196 | 13.39 | 3,51,525 | 22,45,721 | 15.12 | Mrs. Kiran Soni | 20,57,337 | 14.54 | 3,51,525 | 24,08,862 | 16.22 |
| Particulars (Name of the Investors) | Pre-Preferential Allotment | | | No. of Equity Shares allotted | Post Preferential Allotment | | | | | | | | | | | | | | | | | | | |
| | No. of Equity Shares | % | No. of Equity Shares | | % | | | | | | | | | | | | | | | | | | | |
| Mrs. Shashi Soni | 18,94,196 | 13.39 | 3,51,525 | 22,45,721 | 15.12 | | | | | | | | | | | | | | | | | | | |
| Mrs. Kiran Soni | 20,57,337 | 14.54 | 3,51,525 | 24,08,862 | 16.22 | | | | | | | | | | | | | | | | | | | |

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| 6. | In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument; | Equity shares are being allotted upon Conversion of Warrants. |

for **IZMO Limited**

Sanjay Soni
Managing Director
DIN: 00609097

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