

November 13, 2024

The Manager Corporate Relationship Department BSE Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code: 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated 13th November 2024- Reg

This is to inform you that the Board of Directors of Izmo Limited ('the Company') at its meeting held today i.e., November 13, 2024 which commenced at 2:00 P.M (IST) and concluded at 5:32 P.M (IST) has *inter alia* considered and approved:

1. The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In this regard, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2024 and Limited Review Reports issued by the Statutory Auditors of the Company.

2. Allotment of 7,03,050 Equity Shares of Rs.10/- each pursuant to conversion of 7,03,050 Warrants to the person(s) belonging to Promoter Group on preferential basis on receipt of Rs.88/- (Rupees Eighty-Eight only) per Warrant (Warrant Issue Price) including an amount of Rs. 22 per Warrant being 25% of the Warrants Issue Price, which was received by the Company as Warrant Subscription Price earlier at the time of allotment of the said the Warrants and the balance amount of Rs. 66 per Warrant, 75% of the Warrants Issue Price was received recently as Warrant Exercise Price i.e. at the time of exercise of option to convert Warrants into Equity Shares.

The detail of equity shares allotted are as under:

Name of the Allottees	No. of Equity Shares allotted upon conversion of Warrants	Total Exercise Price received @ Rs. 66/- per Share Warrant	Percentage to post issued capital
Mrs. Shashi Soni	3,51,525	2,32,00,650	15.12
Mrs. Kiran Soni	3,51,525	2,32,00,650	16.22
TOTAL	7,03,050	4,64,01,300	31.34

Consequent upon the aforesaid allotment of 7,03,050 Equity Shares of Rs.10/- each, the issued and paid-up Equity Share Capital of the Company stands increased to Rs. 14,85,10,930/- divided into 1,48,51,093 equity shares of face value of Rs 10/- each.

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

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CIN: L72200KA1995PLC018734



The aforesaid 7,03,050 Equity Shares of Rs.10/- each allotted shall rank pari-passu in all respect and carry the same rights as the existing Equity Shares of the Company including dividends and other corporate benefits, if any, declared by the Company after the said allotment.

3. On exercise of Employee Stock Option Plan 2013 (ESOP 2013) by employees of the Company, the Board of Directors approved the allotment of 21,000 fully paid up Equity Shares of Rs. 10/-each of the Company to its employees.

The said 21,000 Equity Shares allotted under ESOP 2013 shall rank in pari passu with the existing Equity Shares of the Company in all respects.

The above *information* shall also be made available on Company's website ***www.izmoltd.com***

We request you to take the same on record.

Thanking you

Yours faithfully,
for **IZMO Limited**

Sanjay Soni
Managing Director
DIN: 00609097

Encl: As above

izmo Ltd.

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Limited Review Report on Consolidated unaudited quarterly Financial Results of izmo Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of Consolidated unaudited financial results of izmo Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax for the quarter ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2024, as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to issue a report on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.
2. The Consolidated Revenue and Net Profit after tax for the period July 1, 2024 to September 30, 2024 amounting to INR 5,855.26 lakhs and INR 2,990.45 lakhs respectively include the financial results of the foreign Subsidiaries on the basis of management certified accounts provided to me.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Chartered Accountant

The Statement includes the results of the following companies:

Parent Company:

- Izmo Limited

Subsidiary Company Incorporated in India

- Izmo Microsystems Private Limited

Subsidiary Companies Incorporated Outside India

- Izmo Europe BVBA
- Izmo Inc, US
- Midrange Software Pte Ltd.
- Izmo France SARL
- Frog Data LLC
- Groupe Izmo
- Izmo Consulting
- IzmoCars Ltd
- Izmo Holdings UK Ltd

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the Foreign subsidiaries included in the Group, whose results reflect total revenues of INR. 4,370.54 Lakhs and total net profit after tax of INR. 637.11 Lakhs for the 2nd Quarter ended September 30, 2024, as considered in the consolidated unaudited financial results of the Group. These unaudited financial results and other unaudited financial information have been approved and furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118

Place: Bangalore

Date: November 13, 2024

UDIN: 24202118BKA VQO6191



Statement of Consolidated Un-audited Financial Results for the Quarter 30-09-2024

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Un-audited	Un-Audited	Un-Audited	Un Audited	Un Audited	Audited	Audited
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	31.03.2023
1 Revenue from Operations	5,855.26	4,758.01	4,475.52	10,613.27	8,624.68	18,674.83	15,382.69
2 Other Income	3,140.63	78.44	75.48	3,219.07	176.37	334.27	353.18
3 Total Income	8,995.89	4,836.45	4,551.00	13,832.34	8,801.05	19,009.10	15,735.87
4 Expenses							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	91.72	100.36	137.21	192.08	153.74	405.89	63.39
(c) Changes in Inventories	(8.65)	-	-	(8.65)	-	4.95	-
(d) Employee Benefit Expense	3,150.37	2,325.15	2,005.96	5,475.52	3,954.33	8,424.96	7,003.37
(e) Finance Cost	15.21	17.52	26.06	32.73	51.80	97.04	34.21
(f) Depreciation and Amortisation expense	395.73	388.20	408.02	783.93	809.98	1,543.67	1,162.51
(g) Other Expenses	1,673.06	1,402.47	1,427.44	3,075.53	2,783.80	5,849.51	5,401.87
Total Expenses	5,317.44	4,233.70	4,004.69	9,551.14	7,753.65	16,326.02	13,665.35
5 Profit/(Loss) before Tax for the Period (3-4)	3,678.45	602.75	546.31	4,281.20	1,047.40	2,683.08	2,070.52
6 Exceptional/Extraordinary items	239.23	-	-	239.23	-	-	-
7 Profit/(loss) before tax for the period (5-6)	3,439.22	602.75	546.31	4,041.97	1,047.40	2,683.08	2,070.52
8 Tax Expense:							
a) Current tax	472.52	-	34.93	472.52	34.93	83.11	50.71
b) Taxes of earlier years	0.07	-	2.50	0.07	2.50	2.50	-
c) MAT Credit	-	-	-	-	-	-	-
d) Deferred tax	(23.82)	-	(3.06)	(23.82)	(3.06)	(7.59)	18.17
9 Profit/(Loss) for the Period (7-8)	2,990.45	602.75	511.94	3,593.20	1,013.03	2,605.06	2,001.64
Other Comprehensive Income							
10 Items that will be reclassified to Profit or Loss							
- Fair value changes on investment, net	-	-	-	-	-	-	-
11 Items that will not be reclassified to Profit or Loss	-	-	-	-	-	10.18	4.25
12 Total Other Comprehensive Income	-	-	-	-	-	10.18	4.25
13 Total Comprehensive Income for the Period	2,990.45	602.75	511.94	3,593.20	1,013.03	2,615.24	2,005.89
14 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,414.80	1,414.80	1,342.19	1,414.80	1,342.19	1,411.36	1,339.16
15 Reserves	32,959.56	29,884.84	27,026.81	32,959.56	27,026.81	29,233.89	25,951.88
16 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	21.14	4.27	3.81	25.40	7.55	19.30	14.96
(b) Diluted	21.14	4.27	3.81	25.40	7.55	19.30	14.96
See accompanying notes to the Financial Results.							

For IZMO Limited


 Managing Director



For IZMO Limited


 Director



izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



IZMO LIMITED
CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	550.02	357.87
(b) Investment Property	0.00	151.28
(c) Other Intangible assets	26,205.30	25,597.94
(d) Deferred tax assets	70.76	46.93
(e) Other non-current assets	674.81	494.06
Total Non-current assets	27,500.89	26,648.08
Current assets		
(a) Inventories	8.65	-
(b) Financial assets		
(i) Trade receivables	6,923.79	5,631.37
(ii) Cash and cash equivalents	2,760.83	1,691.96
(iii) Other financial assets	3,074.11	2,396.29
Total Current assets	12,767.39	9,719.62
TOTAL ASSETS	40,268.28	36,367.70
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,414.80	1,411.36
(b) Other equity	32,959.56	29,233.89
TOTAL EQUITY	34,374.37	30,645.25
II. LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	359.24	440.95
(b) Provisions	344.25	320.06
Total Non current liabilities	703.48	761.01
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(i) micro and small enterprises, and	15.28	1.87
(ii) other than micro and small enterprises	275.87	442.92
(ii) Other Financial Liabilities	352.84	488.71
(b) Provisions	65.28	60.68
(c) Other current liabilities	4,008.64	3,886.50
(d) Current Tax Liabilities (Net)	472.52	80.76
Total Current liabilities	5,190.43	4,961.45
TOTAL EQUITY AND LIABILITIES	40,268.28	36,367.70

For IZMO Limited

For IZMO Limited

Managing Director
 izmo Ltd.

Director

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IZMO LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2024

(Rs. in lakhs)

	Particulars	September 30, 2024	September 30, 2023
A.	Cash Flow from Operating Activities		
	Net Profit Before Taxation	4,041.97	1,047.40
	Adjustments for:		
	Depreciation	783.93	809.98
	Interest Expense	32.73	51.80
	Interest Income	(1.07)	(11.16)
	Rental Income	(12.11)	(24.79)
	Profit on Sale of Assets	(3,053.26)	-
	Exceptional Items & Extraordinary items	147.68	-
	Employee stock option expenses	132.48	61.90
	Operating Profit Before Working Capital Changes	2,072.34	1,935.14
	Movements in Working Capital :		
	(Increase)/Decrease in Trade Receivables	(1,292.42)	(708.67)
	(Increase)/Decrease in Inventories	(8.65)	-
	(Increase)/Decrease in short term Loans and Advances	(858.58)	265.25
	Increase/(Decrease) in Current Liabilities and Provisions	253.17	153.07
	Cash Generated from Operations	165.87	1,644.79
	Direct Taxes paid (Net of Refunds)	(472.59)	(37.42)
	Net cash from Operating Activities	(306.72)	1,607.36
B.	Cash Flows from Investing Activities		
	Purchase/Addition of Fixed Assets	(1,626.58)	(1,447.61)
	Proceeds from Sale of Fixed Assets	3,100.00	-
	Rental Income	12.11	24.79
	Interest Received	1.07	11.16
	Net cash used in Investing Activities	1,486.59	(1,411.67)
C.	Cash Flows from Financing Activities		
	Additonal / (Repayment) of Long Term Borrowings	(81.71)	(97.18)
	Proceeds from issue of equity share capital (net of expenses)	3.44	3.03
	Interest paid	(32.73)	(51.80)
	Net Cash used in Financing Activities	(111.00)	(145.95)
	Net increase in Cash and Cash Equivalents (A + B + C)	1,068.87	49.75
	Cash and Cash Equivalents at the Beginning of the Year	1,691.96	1,163.65
	Cash and Cash Equivalents at the End of the Period	2,760.83	1,213.40
	Components of Cash and Cash Equivalents	September 30, 2024	September 30, 2023
	Balances with Scheduled Banks		
	- In Curent & other accounts	2,759.85	1,212.39
	Cash on Hand	0.98	1.01
		2,760.83	1,213.40

For IZMO Limited

Managing Director

For IZMO Limited

Director

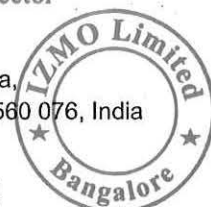
R. VIJAYANAND
 Chartered Accountant
 Membership No. 202118
 BANGALORE-560071

izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

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Limited Review Report on unaudited quarterly financial Results and Standalone year-to-date results of izmo Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
izmo Limited**

I have reviewed the accompanying statement of unaudited Standalone financial results of izmo Limited ('the Company') for the quarter ended September 30, 2024 and the Standalone year to date results for the period from 1st April 2024 to 30th September 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

- The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: November 13, 2024
UDIN: 24202118BKAQVQN8940

Statement of Stand alone Un-audited Financial Results for the Quarter ended 30-09-2024

(Rs. in Lakhs)

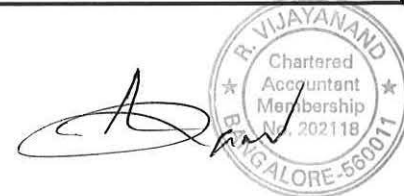
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	Un-audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	31.03.2023
1 Revenue from Operation	1,207.00	1,092.74	1,053.35	2,299.74	1,990.64	4,261.94	3,458.42
2 Other Income	3,079.97	24.62	31.53	3,104.59	54.45	113.50	92.09
3 Total Income	4,286.97	1,117.36	1,084.88	5,404.33	2,045.09	4,375.44	3,550.51
4 Expenses:							
(a) Cost of Materials Consumed	-	-	-	-	-	-	-
(b) Purchase of traded Stock (Direct Cost)	40.68	94.30	137.21	134.98	153.74	405.88	63.39
(c) Changes in Inventories	-	-	-	-	-	4.95	-
(d) Employee Benefit Expense	983.25	804.39	727.59	1,787.64	1,451.20	3,037.02	2,711.67
(e) Finance Cost	7.99	4.97	9.20	12.96	16.40	27.74	9.13
(f) Depreciation and Amortisation expense	35.50	36.83	36.05	72.33	69.77	143.49	137.72
(g) Other Expenses	125.63	168.43	138.83	294.06	310.73	661.38	557.76
Total Expenses	1,193.05	1,108.92	1,048.88	2,301.97	2,001.84	4,280.47	3,479.67
5 Profit/(Loss) before Tax for the Period (3-4)	3,093.92	8.44	36.00	3,102.36	43.25	94.97	70.84
6 Exceptional/Extraordinary items and tax for the period	239.23	-	-	239.23	-	-	-
7 Profit/(Loss) before Tax for the Period (5-6)	2,854.69	8.44	36.00	2,863.13	43.25	94.97	70.84
8 Tax Expense:							
a) Current tax	472.52	-	34.93	472.52	34.93	80.76	35.47
b) Taxes of earlier years	0.07	-	2.50	0.07	2.50	2.50	-
c) Deferred tax	(23.82)	-	(3.06)	(23.82)	(3.06)	(7.36)	18.17
d)MAT Credit							-
9 Profit/(Loss) for the Period (7-8)	2,405.92	8.44	1.63	2,414.36	8.88	19.07	17.20
10 Items that will be reclassified to Profit or Loss							
- Fair value changes on investment, net	-	-	-	-	-	-	-
11 Items that will not be reclassified to Profit or Loss	-	-	-	-	-	10.18	4.25
12 Total Other Comprehensive Income	-	-	-	-	-	10.18	4.25
13 Total Comprehensive Income for the Period (9+12)	2,405.92	8.44	1.63	2,414.36	8.88	29.25	21.45
14 Paid-up Equity Share Capital (Face value Rs.10/- per share)	1,414.80	1,414.80	1,342.19	1,414.80	1,342.19	1,411.36	1,339.16
15 Reserves	19,042.59	16,552.40	15,870.51	19,042.59	15,870.51	16,495.75	15,799.73
16 Earnings Per Share (Face of share at Rs.10/- each) (not Annualised)							
(a) Basic	17.01	0.06	0.01	17.06	0.07	0.14	0.13
(b) Diluted	17.01	0.06	0.01	17.06	0.07	0.14	0.13
See accompanying notes to the Financial Results.							

For IZMO Limited

For IZMO Limited

[Signature]
 Managing Director

[Signature]
 Director



izmo Ltd.

177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734



IZMO LIMITED
BALANCE SHEET AS AT SEPTEMBER 30,2024

(Rs. in Lakhs)

Particulars	As at September 30,2024	As at March 31,2024
I. ASSETS		
Non-current assets		
(a) Property, plant and equipment	222.65	292.08
(b) Investment Property	-	151.28
(c) Other Intangible assets	53.49	80.41
(d) Financial assets		
(i) Investments	16,010.38	16,010.38
(e) Deferred tax assets	70.53	46.71
(f) Other non-current assets	674.81	494.06
Total Non-current assets	17,031.86	17,074.93
Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	2,328.51	1,484.97
(ii) Cash and cash equivalents	1,615.05	559.67
(iii) Other financial assets	1,491.11	819.40
Total Current assets	5,434.67	2,864.03
TOTAL ASSETS	22,466.53	19,938.96
I. EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	1,414.80	1,411.36
(b) Other equity	19,042.59	16,495.75
TOTAL EQUITY	20,457.39	17,907.11
II. LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	54.88	80.84
(b) Provisions	344.24	320.06
Total Non current liabilities	399.12	400.90
Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
(i) micro and small enterprises, and	1.18	1.87
(ii) other than micro and small enterprises	20.35	121.33
(ii) Other Financial Liabilities	325.33	332.62
(b) Provisions	65.28	60.68
(c) Other current liabilities	725.36	1,033.69
(d) Current Tax Liabilities (Net)	472.52	80.76
Total Current liabilities	1,610.02	1,630.95
TOTAL EQUITY AND LIABILITIES	22,466.53	19,938.96

For IZMO Limited

Managing Director

For IZMO Limited,

Director

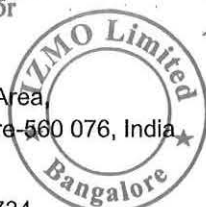


izmo Ltd.

177/2C, Bilekahalli Industrial Area,
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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

(Rs. in Lakhs)

	Particulars	September 30, 2024 Rs.	September 30, 2023 Rs.
A.	Cash Flow from Operating Activities		
	Net Profit Before Taxation	2,863.13	43.25
	Adjustments for:		
	Depreciation	72.33	69.77
	Interest Expense	12.96	16.40
	Interest Income	(23.41)	(11.16)
	Rental Income	(12.12)	(24.79)
	Profit on Sale of Assets	(3,053.26)	-
	Exceptional Items & Extraordinary items	147.68	-
	Employee stock option expenses	132.48	61.90
	Operating Profit Before Working Capital Changes	139.79	155.37
	Movements in Working Capital :		
	(Increase)/Decrease in Trade Receivables	(843.54)	(539.97)
	(Increase)/Decrease in short term Loans and Advances	(852.46)	(17.74)
	Increase/(Decrease) in Current Liabilities and Provisions	3.25	390.04
	Cash Generated from Operations	(1,552.96)	(12.30)
	Direct Taxes paid (Net of Refunds)	(472.59)	(34.93)
	Taxes of earlier years	-	(2.50)
	Net cash from Operating Activities	(2,025.56)	(49.72)
B.	Cash Flows from Investing Activities		
	Purchase of Fixed Assets	(19.13)	(29.05)
	Proceeds from Sale of Fixed Assets	3,100.00	-
	Rental Income	12.12	24.79
	Interest Received	23.41	11.16
	Net cash used in Investing Activities	3,116.41	6.90
C.	Cash Flows from Financing Activities		
	Proceeds from Term Borrowings/Repayment of Loans	(25.96)	(31.71)
	Proceeds from issue of equity share capital (net of expenses)	3.44	3.03
	Interest paid	(12.96)	(16.40)
	Net Cash used in Financing Activities	(35.47)	(45.08)
	Net increase in Cash and Cash Equivalents (A + B + C)	1,055.38	(87.90)
	Cash and Cash Equivalents at the Beginning of the Year	559.67	307.63
	Cash and Cash Equivalents at the End of the Period	1,615.05	219.73
	Components of Cash and Cash Equivalents	September 30, 2024	September 30, 2023
	Balances with Scheduled Banks		
	- In Current Account	1,603.13	207.77
	Cash on Hand	0.20	0.24
	Deposit with Bank	11.72	11.72
	TOTAL	1,615.05	219.73

For IZMO Limited

Managing Director

For IZMO Limited

Director

izmo Ltd.

 177/2C, Bilekahalli Industrial Area,
 Bannerghatta Road, Bangalore-560 076, India

www.izmold.com

CIN: L72200KA1995PLC018734



Notes to Financial Results:

- 1 The above un-audited results for Q2 and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-11-2024.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The company added more than 100 clients in the US market for its Izmocars and Frogdata AI product suites. This shows that the client addition continues to remain on a strong trajectory.
- 5 In Europe including the UK, 46 new clients were added. New client addition in Europe is much higher than the previous year.
- 6 **Increase in Share capital by Rs. 3.44 lakhs during HY ended 30.09.2024 is on account of allotment of ESOP shares (34,400 shares) to eligible employees.**
- 7 **Employee benefit expenses for the half year ended 30th Sept'24 includes Rs.132.48 lakhs (Previous HYE 30.09.23 Rs.61.90 lakhs) expenses recognised on account of Stock option offered to employees under ESOP Schemes, recognised over the vesting period.**
- 8 **Other Income includes Rs.30.53 Crores profit on sale of property held at Whitefield by Izmo Ltd.**
- 9 **The Company has collected US\$ 149K (Rs.1.25 Crores) from several companies towards image copyright infringement charges during period. This is part of the other income. This is a result of legal action taken by the company against several large international media companies using Izmo's automotive images illegally.**
- 10 Previous period figures have been re-grouped/reclassified wherever necessary to conform to the current period presentation.
- 11 The Company operates in one reportable segment only.

Place: Bengaluru

Date: 13th November, 2024

For and on behalf of the Board



Sanjay Soni
Managing Director

izmo Ltd.

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Bannerghatta Road, Bangalore-560 076, India

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