izmo

To:

07.08.2015

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051.

Dear Sir,

This is to inform you that the Board of Directors of IZMO Limited, Bangalore met today, at 3.30 PM as informed earlier, *inter alia*:

a. Approved unaudited financial results for the quarter ended 30.06.2015.

b. Took a note of Statutory Compliance Certificate for the quarter ended 30.06.2015.

Please treat this as compliance with the Listing Agreement, SEBI Guidelines and Corporate Laws.

Thanking you
Yours faithfully

for IZMO Limited

IZMO Limited Bangalore

Chitra M.A.

Company Secretary & Compliance Officer

izmo ltd.
(Formerly Logix Microsystems Limited)
177/2C, Bilekahalli Industrial Area,
Bannerghatta Road, Bangalore-560 076, India

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www.izmoltd.com
CIN: L72200KA1995PLC018734

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Stand alone Un-audited Financial Results for the Quarter ended 30-06-2015

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		Un-audited	Un-audited	Un-audited	Audited	Audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	31.03.2014
1	(a) Net Sales / Income from Operations					
	- izmocars Software Products	342.59	407.46	321.59	1,656.90	1,425.56
	- Enterprise Connectivity Solutions	15.54	56.44	24.56	186.15	179.85
	(b) Other Operating Income	-	-	-		
2	**Total Income**	**358.13**	**463.90**	**346.15**	**1,843.05**	**1,605.41**
3	**Total Expenditure**	**413.67**	**462.81**	**434.66**	**1,838.93**	**1,627.35**
	(a) (Increase)/Decrease in Stock in Progress	(0.83)	0.22	0.88	2.53	(0.96)
	(b) Direct Costs	7.35	49.04	16.77	119.85	122.72
	(c) Staff Costs & Benefits	181.40	189.49	192.42	807.64	611.20
	(d) Depreciation	141.15	149.84	139.62	580.76	550.56
	(e) Other Expenditure	84.60	74.22	84.97	328.15	343.83
4	**Profit before Other Income, Interest & Exceptional Items**	**(55.54)**	**1.09**	**(88.51)**	**4.12**	**(21.94)**
5	Other Income	47.06	38.15	55.86	187.75	243.84
6	**Profit before Interest & Exceptional Items**	**(8.48)**	**39.24**	**(32.65)**	**191.87**	**221.90**
7	Financial Expenses	14.31	60.20	40.33	187.98	184.60
8	**Profit after Interest but before Exceptional Items**	**(22.79)**	**(20.96)**	**(72.98)**	**3.89**	**37.30**
9	Exceptional Items	-	-	-	-	(9.71)
10	**Profit from Ordinary Activities before Tax**	**(22.79)**	**(20.96)**	**(72.98)**	**3.89**	**27.59**
11	Tax Expense					
	(a) Provision for Taxation	-	(20.71)	-	(20.71)	(13.76)
	(b) MAT Credit Adjustment	-	-	-	-	-
	(c) Deferred Tax	-	43.31	-	43.31	5.85
12	**Profit from Ordinary Activities after Tax**	**(22.79)**	**1.64**	**(72.98)**	**26.49**	**19.68**
13	Extraordinary Item	-	-	-	-	-
14	**Net Profit / (Loss)**	**(22.79)**	**1.64**	**(72.98)**	**26.49**	**19.68**
15	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-
17	**Earnings Per Share (EPS)**				-	-
	EPS before Extraordinary Items:	(0.19)	0.01	(0.60)	0.22	0.12
	Basic & Diluted	(0.19)	0.01	(0.60)	0.22	0.12
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Share Holding				-	-
	Number of Shares	8,924,240	8,924,240	9,418,805	8,924,240	9,748,568
	Percentage of Shareholding	73.76%	73.76%	77.85%	73.76%	80.58%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	-	-	400,000	-	400,000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	-	-	14.93%	-	17.02%
	as a % of the total share capital of the company	-	-	3.31%	-	3.31%
	(b) Non-encumbered					
	Number of Shares	3,174,433	3,174,433	2,279,868	3,174,433	1,950,105
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	100.00%	100.00%	85.07%	100.00%	82.98%
	as a % of the total share capital of the company	26.24%	26.24%	18.84%	26.24%	16.12%
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

For IZMO Limited

Authorised Signatory

For IZMO Limited

Authorised Signatory

IZMO Limited Bangalore

For IZMO Limited

Authorised Signatory

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

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Consolidated Un-audited Financial Results for the Quarter ended 30-06-2015

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	31.03.2014
1	(a) Sales / Income from Operations	755.05	696.95	720.96	3,450.63	3,062.85
	(b) Other Operating Income	-	-	-	-	
2	**Total Income**	**755.05**	**696.95**	**720.96**	**3,450.63**	**3,062.85**
3	**Total Expenditure**	**651.25**	**736.00**	**649.79**	**2,927.84**	**2,611.09**
	(a) (Increase)/Decrease in Stock in Progress	(0.83)	0.22	0.88	2.53	(0.96)
	(b) Direct Costs	7.35	49.04	16.77	119.85	130.58
	(c) Staff Costs & Benefits	312.17	295.57	299.06	1,291.35	1,142.74
	(d) Depreciation	144.79	155.82	140.28	595.81	559.85
	(e) Other Expenditure	187.76	235.35	192.80	918.31	778.89
4	**Profit from operations before Other Income, Interest & Exceptional Items**	**103.80**	**(39.05)**	**71.17**	**522.79**	**451.76**
5	Other Income	47.06	38.15	55.86	187.75	3,711.31
6	**Profit before Interest & Exceptional Items**	**150.86**	**(0.90)**	**127.02**	**710.53**	**4,163.07**
7	Financial Expenses	14.31	60.20	40.33	187.98	184.60
8	Technical Know-how Amortization	52.00	151.30	247.67	906.39	1,071.82
9	**Profit after Interest but before Exceptional Items**	**84.55**	**(212.40)**	**(160.98)**	**(383.84)**	**2,906.65**
10	Exceptional Items	-	-	-	-	-
11	**Profit from Ordinary Activities before Tax**	**84.55**	**(212.40)**	**(160.98)**	**(383.84)**	**2,906.65**
12	Tax Expense					
	(a) Provision for Taxation	-	(20.71)	-	(20.71)	(13.76)
	(b) MAT Credit Adjustment	-	-	-	-	-
	(c) Deferred Tax	-	43.31	-	43.31	5.85
13	**Net Profit from Ordinary Activities after Tax**	**84.55**	**(189.80)**	**(160.98)**	**(361.24)**	**2,898.73**
14	Acquisition Costs Written off (one time)	-	-	-	-	-
15	Extraordinary Item	-	-	-	-	-
16	**Net Profit for the period**	**84.55**	**(189.80)**	**(160.98)**	**(361.24)**	**2,898.73**
17	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-
19	**Earnings Per Share (EPS) – not annualised (in Rs.)**					
	Basic	0.70	(1.57)	(1.33)	(2.99)	23.96
	Diluted	0.70	(1.57)	(1.33)	(2.99)	23.96
A	**PARTICULARS OF SHAREHOLDING**				-	
1	Public Share Holding					
	Number of Shares	8,924,240	8,924,240	9,418,805	8,924,240	9,748,568
	Percentage of Shareholding	73.76%	73.76%	77.85%	73.76%	80.58%
2	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered					
	Number of Shares	-	-	400,000	-	400000
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	-	-	14.93%	-	17.02%
	as a % of the total share capital of the company	-	-	3.31%	-	3.31%
	(b) Non-encumbered					
	Number of Shares	3,174,433	3,174,433	2,279,868	3,174,433	1950105
	Percentage of Shares -					
	as a % of the total share holding of promoter and promoter group	100.00%	100.00%	85.07%	100.00%	82.98%
	as a % of the total share capital of the company	26.24%	26.24%	18.84%	26.24%	16.12%
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

For IZMO Limited

Authorised Signatory

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Notes:

1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07-08-2015.

2 Limited Review of the above results has been carried out by the Auditors.

3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.

4 The Company has added 11 clients in Europe during the quarter including the largest dealership group in France having more than 200 dealerships. This catapults the company to the No. 1 position in France among automotive dealership web solution providers.

5 The Company has also added 5 clients in the United States.

6 The Company's new product is being launched in India, United States and Europe simultaneously next month. Already more than 40 clients have been signed in India during the trial phase of the new product.

7 The Company is pleased to inform that izmo has launched a new product - Meri Website, Meri Pehchan through their website www.izmoweb.in. It's goal is to provide online websites and marketing for all types of businesses which are not served by any other vendor. The target is services business which is more than 50% of the Indian economy. While traders have flipkart to sell products, there is no service for doctors, lawyers etc. They have to depend on "listing portals" who do a poor job of servicing their needs and yet charge a lot.

With izmo's new service, doctors, lawyers, chartered accountants etc. can get their own website and appointment systems for a small annual fee. izmo's strategy is to be the "Flipkart" for services business in India as well as other countries. We are launching this platform in 9 countries in the next 6 months. With izmoweb and "Meri Website, Meri Pehchan", izmo has started their foray into a high growth business and we are excited about the new potential. Our strategy is supported by Google who is pushing all businesses to have a mobile ready website as soon as possible.

8 The Company operates in one reportable segment only.

For IZMO Limited

Authorised Signatory

Bangalore:
7th August, 2015

For and on behalf of the Board

Sanjay Soni
Managing Director

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

For IZMO Limited

Authorised Signatory

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R. Vijayanand B.Com., F.C.A.
Chartered Accountant

Report on Limited Review of Unaudited Periodic Results

I have reviewed the accompanying statement of **Unaudited (Stand alone) financial results of M/s IZMO Limited (formerly known as Logix Microsystems Limited)(Initialled by me);** Bangalore for the Quarter ended **30th June 2015.** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an opinion.

Based on my Limited Review conducted as above, I report as under:

1. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

Based on my review conducted as above, subject to my comments as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

R. Vijayanand
Chartered Accountant
M. No. : 202118

Place: Bangalore
Date : 7th August, 2015

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