

IWL: NOI: 46: 2016

03rd October, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited, Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Dear Sir/Madam,

Sub: Press release - Bags Repeat Orders For Supply and Installation of 350 MW from Several Customers- Marquee IPPs, Corporates

We wish to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Inox Wind Limited announces new orders for the supply and installation of wind turbine generators of 350 MW in total to several repeat customers. The orders cumulatively are worth more than Rs. 2,000 crores and are expected to be commissioned by March 2017.

Please find enclosed the press release for the same and request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: as above



Energizing India

Press Release

Inox Wind Announces Mega Deals

Bags Repeat Orders for Supply and Installation of 350 MW from Several Customers- Marquee IPPs, Corporates

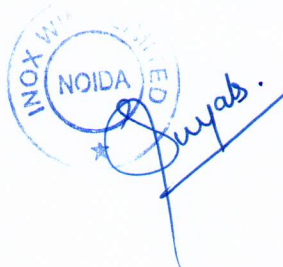
- **Cumulative Orders worth more than Rs. 2,000 crores**
- **Projects to be executed across locations in Gujarat, Andhra Pradesh and Karnataka**
- **Projects to be commissioned by March 2017**

Noida, 3rd October 2016: Inox Wind Limited, one of India's leading wind energy solutions providers, today announced new orders for the supply and installation of wind turbine generators of 350 MW in total to several repeat customers. The orders cumulatively are worth more than Rs. 2,000 crores and are expected to be commissioned by March 2017. The repeat orders from some of the nation's leading independent power producers and corporates further cement Inox Wind's leadership position in the Indian wind market. The company which enjoys one of the largest order books in the industry has further strengthened its order book with the fresh orders.

The projects will be executed on turnkey basis across locations in Gujarat, Andhra Pradesh, and Karnataka. The contracts include supply and commissioning of the wind turbines as well as multi year operations and maintenance agreements. Inox Wind provides its customers with end to end integrated solutions for the entire wind power value chain.

Latest technology like the one offered by Inox Wind's 2 MW platform is being increasingly preferred by customers for its ability to provide superior generation thus enabling drastic reduction in the cost of energy. Since their introduction in the Indian market, more than 2,000 MW of Inox's 2 MW WTG platform in multiple variants have been supplied across various sites in the country.

The Indian wind market is expected to maintain its strong growth momentum with the introduction of several sector initiatives aimed at reaching the government's target of 60 GW of wind power by 2022. Some of these measures include the scheme sanctioned by the Government for 1,000 MW Central Transmission Utility connected wind power projects, guidelines for Non Solar Renewable Purchase Obligation from 8.75% in FY17 to up to 10.25% in FY19 and the formulation of the draft wind-solar hybrid policy. Inox Wind which doubled



its market share in the year ended March 2016 is expected to be a major beneficiary of the continued growth in the sector.

"We are honoured to receive these fresh orders from our existing customers. The orders bear testimony to the company's strong customer focussed approach and the versatility and reliability of Inox Wind's turbines. Repeat orders from some of the country's leading renewables players corroborate Inox Wind's ability to provide world class technological solutions to its clients." said **Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited** in his statement.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades and towers and will manufacture nacelles and hubs. The facility at M.P., which is amongst the largest in the world, has doubled Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines.

IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

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