

IWL: NOI: 11: 2016

02nd March, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Sub: Press release - Inox Wind Baggs 20 MW Turnkey Order from PTC Energy Limited

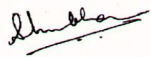
Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that the Company has bagged an order for a 20 MW wind power project to be set up at Nipaniya, Mandsaur in the state of Madhya Pradesh from PTC Energy Limited (PEL), a 100% subsidiary of PTC India Limited.

Please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Shubha Singh
Company Secretary

**Encl : As above**



Energizing India

INOX Towers, Plot No.17, Sector 16-A, Noida-201 301, U.P. INDIA
Phone: +91-120-6149 600 | Fax: +91-120-6149 610

Press Release

Inox Wind Bags 20 MW Turnkey Order from PTC Energy Limited

Noida, 2nd March 2016: Inox Wind Limited, India's leading wind energy solutions provider, has bagged an order for a 20 MW wind power project to be set up at Nipaniya, Mandsaur in the state of Madhya Pradesh from PTC Energy Limited (PEL), a 100% subsidiary of PTC India Limited. PTC India Limited (PTC) was established in 1999 by Government of India as a Public-Private initiative and is the leading provider of power trading solutions in the country. The order is PTC Energy Limited's first order with Inox Wind and the Project is due to be commissioned by March 2016. Inox Wind's Nipaniya site has the common infrastructure facilities already commissioned and the facilities are capable of supporting power evacuation of 200 MW.

As part of the turnkey order, Inox Wind will be responsible for the entire project lifecycle from manufacture and supply of WTGs to erection and commissioning as well as providing long term operations and maintenance services to PEL. Inox Wind will supply and install 10 units of its best-in-class 2MW DFIG 93.3 rotor diameter Wind Turbine Generators (WTGs) for the PEL's 20 MW project.

"We are delighted that Inox Wind has won its first order from one of India's leading corporate entities. The order has further strengthened Inox Wind's position as the leading wind power solutions provider across major institutions in the country. We are happy to partner with PTC Energy Limited in augmenting their renewable asset base and reducing the nation's carbon footprint." said **Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited** in his statement.

Commenting on the deal, Mr. Deepak Amitabh, Chairman, PTC Energy Limited said PTC on its own and through its subsidiaries, PTC Energy Limited ("PEL") and PTC India Financial Services Limited ("PFS") is working towards building a strong environmental stewardship in line with government's focus on renewable energy. We are pleased to announce the order placed to Inox Wind Limited for development of 20 MW Wind Power Project in Nipaniya, Mandsaur District, Madhya Pradesh and the same is expected to get commissioned by March 16. PEL is also developing another 30 MW Wind power project in MP, thus, a total of 50 MW wind power is stated to be commissioned in this financial year.



ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades and will manufacture nacelles, hubs, and towers. The facility at M.P., which will be amongst the largest in the world, will double Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines.

IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

Dheeraj Sood
Head – Investor Relations
Inox Group
Phone: 0120- 6149 600
Email- dheeraj.sood@inoxwind.com

