



IWL: NOI: 53: 2017

6th October, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No. 022-22723121/2037/39/41/61	Fax No. 022-2659 8237/38

Sub: Press Release – Company maintains successful track record in Central Government auctions by winning 250MW in the SECI-II auction

Dear Sir/ Madam,

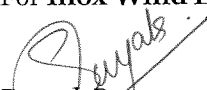
Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has won 250MW in the SECI-II auction representing a 25% market share. The bid was won at a fixed price of Rs2.65/unit for 25 years. This win is on back of the 300MW order win from the SECI-I auction held earlier in the year. This win enhances our auction based order book to 550MW.

Please find enclosed a copy of Press Release being issued by the Company in this regard.

Please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Deepak Banga
Company Secretary



Encl: as above



INOX WIND LIMITED

PRESS RELEASE

Inox Wind maintains successful track record in central government auctions by winning 250MW in the SECI-II auction

- **Inox Wind has won 250MW in the SECI-II auction at a fixed price of Rs2.65/unit for 25 years. This is in addition to the 300MW won earlier in the SECI-I auction.**
- **Wins 25% market share in the 1000MW SECI-II auction beating competition from various WTG manufacturers and Independent Power Producers (IPP).**
- **Inox Wind was the only WTG manufacturer to win in the auction.**
- **Auction based order book now stands at 550MW.**

Noida, October 06, 2017: Inox Wind Limited, one of India's leading wind energy solution providers, has won 250MW in the SECI-II auction representing a 25% market share. The bid was won at a fixed price of Rs2.65/unit for 25 years. This win is on back of the 300MW order win from the SECI-I auction held earlier in the year. This win enhances our auction based order book to 550MW.

Inox wind would be developing the SECI-II project in the Kutch region in the state of Gujarat. The project would be executed over the next 12 months. Inox Wind will supply, erect and commission its advanced 2MW Wind Turbine Generators (WTGs) of 120m Hub height & 113m Rotor diameter. The 113m rotor diameter WTG has one of the highest swept areas that make it ideally suited to maximise returns, even in low wind areas. Inox Wind's Kutch site would become one of the largest wind farms in India post execution of capacities expected to be won in future rounds of SECI & state auctions. Inox Wind will be responsible from the development and construction to commissioning and will provide long term operations and maintenance services.

We are confident of scaling up our auction based order book as we see more SECI & state wind auctions taking place in the coming months. Our inherent low cost structure makes us one of the lowest cost producers of wind turbines globally and ideally places us in a position to capture significant market share under the auction regime. We would also highlight that our order book can be higher from the SECI-II auction if we are selected by other winning IPPs as a WTG provider for their bids. We remain committed to execute these projects on a profitable basis meeting our company targets. We aim to continue on our stated business strategy to participate in wind power auctions to win confirmed order book and then down



sell the order win to Independent Power Producers (IPPs) since it is not our intention to become wind power asset owners.

Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited said, *"We are delighted with winning 250MW in the SECI-II auction. This win solidifies our belief that Inox Wind would be a major beneficiary in the auction based market regime, due to its inherent cost-competitive advantage which allows us to execute these projects on a profitable basis. We would continue to build our order book and gain significant market share in the auction regime on back of future SECI & State auctions. We will begin a new phase of robust growth for the wind industry critical for reaching the 60 GW wind power capacity goal by 2022 for the country."*

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs & corporate investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades, towers and nacelles and hubs as well. The facility at Madhya Pradesh, which is amongst the largest in the world, has doubled Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines. IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

Atul Soni

Head – Investor Relations

Inox Group

Phone: 0120- 6149 881

Email- atul.soni@inoxwind.com

