



IWL: NOI: 31: 2017

20<sup>th</sup> July, 2017

|                                                                                             |                                                                                                                                 |
|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| The Secretary<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street , Mumbai 400 001 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E), Mumbai 400 051 |
| Scrip code: 539083                                                                          | Scrip code: INOXWIND                                                                                                            |
| Fax No. 022-22723121/2037/39/41/61                                                          | Fax No. 022-2659 8237/38                                                                                                        |

**Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Ratings placed on 'Watch Negative'**

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Limited (CRISIL) has reviewed its ratings on the bank facilities of the Company as under:

|                                         |                                                                |
|-----------------------------------------|----------------------------------------------------------------|
| <b>Total Bank Loan Facilities Rated</b> | Rs. 3938 Crore                                                 |
| <b>Long –Term Rating</b>                | CRISIL AA- (Placed on Rating Watch with Negative Implications) |
| <b>Short -Term Rating</b>               | CRISIL A1+ (Placed on Rating Watch with Negative Implications) |

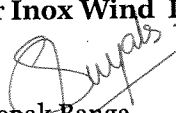
The rating action follows the initiation of insolvency proceedings against the Company in National Company Law Tribunal (NCLT), Chandigarh Bench in the matter of Jeena & Co. V/s Inox Wind Limited.

As already intimated, the Company has filed an appeal against the orders of NCLT before the National Company Law Appellate Tribunal (NCLAT) and the next hearing is scheduled for disposal on 24<sup>th</sup> July, 2017. CRISIL will take a final rating view after considering the final order of NCLAT.

Please take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Limited**

  
Deepak Banga  
Company Secretary

