

IWL: NOI: 04: 2016

3rd February, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited, Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Through: BSE Listing Centre	Through: NEAPS

Dear Sir/Madam,

Sub: Press release - Inox Wind Commissions 170 MW for Continuum Wind Energy, Signs 24 MW Repeat Order and in Advanced Discussions for Further Repeat Orders

Inox Wind Limited is pleased to announce the commissioning of 170 MW wind power project for Continuum Wind Energy located at Ratlam district in the state of Madhya Pradesh. The company has additionally signed an agreement for 24 MW with Continuum Wind Energy and is in advanced discussions for further repeat orders from Continuum Wind Energy at the same site.

Please find enclosed the press release for the same and request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**


Shubha Singh
Company Secretary



Encl: as above



Energizing India

Press Release

Inox Wind Commissions 170 MW for Continuum Wind Energy, Signs 24 MW Repeat Order and in Advanced Discussions for Further Repeat Orders

- Commissioned project one of the largest wind turbine orders in India for a single wind power project
- Inox Wind to provide Long Term Operations & Maintenance Services post commissioning
- Further signs Agreement for 24 MW
- Under Advanced Discussions for repeat orders from Continuum Wind Energy for Continuum's project pipeline exceeding 1 GW

Noida, 25th January 2016: Inox Wind Limited, India's foremost wind energy solutions provider to IPPs, PSUs, Corporates, Utilities and Retail clients, is pleased to announce that it has completed commissioning of the 170 MW wind power project for Continuum Wind Energy located at Ratlam district in the state of Madhya Pradesh. The company has additionally signed an agreement for 24 MW with Continuum Wind Energy and is in advanced discussions for further repeat orders from Continuum Wind Energy at the same site. Continuum Wind Energy (www.continuumenergy.in) is majority owned by North Haven Infrastructure Partners I, a US \$4 bn investment fund managed by Morgan Stanley Infrastructure that focuses on long-term investments across the globe.

The 170 MW completed order comprised of manufacture, supply, erection and commissioning of 85 units of Inox Wind's top rated 2 MW Wind Turbine Generator with 100 meter rotor diameter and 92 meter hub height. It was the largest deal signed and successfully commissioned for a wind Independent Power Producer in Madhya Pradesh. Inox Wind's high performing 100 rotor diameter variant has been certified to have Annual Energy Production up to 21% higher than its 93.3 rotor diameter product. Post commissioning, Inox Wind will also provide long term Operations and Maintenance Services to the project. The wind energy project which has commenced supply of electricity to the state of Madhya Pradesh will provide power to ~89,000 households and curtail ~0.25 million tonnes of carbon dioxide emissions annually.

In addition to signing an agreement for 24 MW, Inox Wind is also under advanced discussions for repeat orders from Continuum Wind Energy for the latter's project pipeline exceeding 1 GW.



Inox Wind offers its clients the whole range of turnkey services for wind farm development including wind resource assessment, acquiring land, developing the entire site infrastructure, building the power evacuation system, supplying the WTGs, erection and commissioning services, long term operations and maintenance services as well as post-commissioning support.

"We are happy with the completion of the landmark order from Continuum Wind Energy. Post the successful commissioning of the project, we look forward to strengthening the partnership that has developed between our two companies by providing Inox Wind's renowned Operations & Maintenance services and helping Continuum achieve maximum return on their investment over the lifetime of the project", said Mr. Kailash Tarachandani, CEO Inox Wind, in his statement.

"Continuum Wind Energy has achieved yet another milestone of completing the large 170 MW project, in collaboration with Inox Wind, continuing with its strategy of developing and owning large wind farms across the country. Continuum Wind Energy and Inox Wind worked in close co-ordination to achieve this feat and look forward to adding substantial renewable energy production to the state of Madhya Pradesh" said Mr. Arvind Bansal, Director, Continuum Wind Energy, in his statement.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures Blades & Tubular Towers while Hubs & Nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades and will manufacture nacelles, hubs, and towers. The facility at M.P., which will be amongst the largest in the world, will double Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines.

IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

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