

Date: 27th October, 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra(E) Mumbai – 400051 Dear Sir/Madam,

Sub: Outcome of Board meeting held on 27th October, 2025. (Symbol: IWARE)

Pursuant to Regulations 30 & 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of IWARE SUPPLYCHAIN SERVICES LIMITED [‘the Company’] at its meeting held today i.e. **Monday, 27th October, 2025** has inter-alia transacted the following business:

1. Approved Un-Audited Standalone Financial Results of the Company for the Half Year ended on 30th September 2025; and
2. Took on record ‘Limited Review Report’ thereon issued by M/s. J A Y A M & Associates LLP, Statutory Auditors of the Company.
3. Took on record “Statement of Deviation” for the Half Year ended 30th September, 2025 thereon issued by M/s. J A Y A M & Associates LLP, Chartered Accountants.
4. Approved the addition of Corporate Office address of the Company and to maintain the books of accounts at such corporate address, in accordance with the provisions of Section 128(1) of the Companies Act, 2013 and to authorize filing of necessary forms with the Registrar of Companies. The new address added as Corporate Address is Inter India House, Plot No.108, Sector 1A, Gandhidham, Kutch, Gujarat – 370201.

A copy of the approved Un-Audited Financial Results along with the Limited Review Report are enclosed herewith ‘Annexure- A’ and MD & CFO Certificate under Regulations 33(2) (a) of SEBI (LODR) Regulation, 2015 for half year ended 30th September, 2025 at ‘Annexure – B’.

The meeting commenced at 11:00 a.m. and concluded at 11: 55am. This is for your information and record.

Thanking You,

For, IWARE SUPPLYCHAIN SERVICES LIMITED

(Krishnakumar Jagadishprasad Tanwar)
Managing Director
DIN: 0349482

Encl: 1. Annexure – A
2. Annexure - B

IWARE SUPPLYCHAIN SERVICES LIMITED

(CIN:L63090GJ2018PLC100589)

(Regd. Office:- 707, 7th Floor, Iscon Elegance, Near Jain Temple, Prahladnagar Cross Road, S.G. Highway, Ahmedabad,
E-mail id: accounts@iware.co.in website: www.iware.co.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, (Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	For The Half Year Ended		For Year Ended
		September 30, 2025	September 30, 2024	March 31, 2025
		Un-Audited	Un-Audited	Audited
I	Revenue from operations	9,343.67	2,968.06	8,582.25
II	Other Income	5.55	5.87	28.72
III	Total Revenue (I+II)	9,349.22	2,973.92	8,610.96
IV	Expenses			
	Cost of material consumed	-	-	-
	Purchase of stock in trade	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-
	Employee benefits expenses	460.85	313.72	804.99
	Finance Costs	146.77	143.15	290.25
	Depreciation and amortization expense	171.79	153.85	353.59
	Other Expenses	7,707.89	2,199.83	6,076.77
	Total Expenses	8,487.32	2,810.56	7,525.60
V	Profit before exceptional and extraordinary items and tax (III-IV)	861.90	163.36	1,085.36
VI	Exceptional Items	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	861.90	163.36	1,085.36
VIII	Extraordinary items	-	-	-
IX	Profit before tax (VII-VIII)	861.90	163.36	1,085.36
X	Tax Expenses			
	Current Tax	224.97	40.65	332.94
	Less: MAT Credit Availed	-	-	-
	Deferred Tax (Assets/(Liabilities))	(8.73)	0.47	(49.51)
	Prior Period Taxes	2.68	-	-
	Short / (Excess) Provision for Income Tax	-	-	-
	Total Tax Expenses	218.92	41.12	283.43
XI	Profit (Loss) for the period from continuing operations (IX-X)	642.98	122.25	801.93
XII	Profit / (Loss) from discontinuing operations	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	642.98	122.25	801.93
XVI	Details of equity share capital			
	Paid-up share capital	1,071.60	786.00	786.00
	Money Received Against Share Warrants	-	-	-
	Face value of equity share capital	10.00	10.00	10.00
XIX	Reserves excluding revaluation reserve	3,637.49	-	832.62
XX	Earning per Equity Share of Rs.10 Each			
	(i) before extraordinary items			
	(a) Basic	6.00	1.56	10.20
	(b) Diluted	6.00	1.56	10.20
	(i) After Extraordinary items			
	(a) Basic	6.00	1.56	10.20
	(b) Diluted	6.00	1.56	10.20

Date: 27-Oct-2025
Place: Ahmedabad

For, IWARE SUPPLYCHAIN SERVICES LIMITED

Krishnakumar Tanwar
Managing Director
DIN 03494825



Unaudited Standalone Statement of Assets and Liabilities for the Year ended on 30/09/2025			
(Rs. In Lacs)			
Standalone Statement of Assets and Liabilities	For The Half Year Ended	For Year Ended	
Particulars	September 30, 2025	March 31, 2025	
	Un-Audited	Audited	
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital	1,071.60	786.00	
Reserves and Surplus	3,637.49	832.62	
Money Received Against Shares Warrants	-	-	
Sub Total-Share Holders Fund	4,709.09	1,618.62	
2 Share Application Money Pending Allotment	-	-	
3 Deferred government grants	-	-	
4 Minority Interest	-	-	
5 Non Current liabilities			
Long Term Borrowings	2,677.33	1,856.49	
Deffered Tax Liabilities	-	-	
Foreign currency monetary item translation difference liability account	-	-	
Other Long Term Liabilities	20.21	37.46	
Long term provisions	51.84	46.17	
Sub-Total-Non Current Liabilities	2,749.39	1,940.12	
6 Current Liabilities			
Short Term Borrowings	1,850.30	1,117.24	
Trade Payables			
(i) Total outstanding dues to Micro, Small & Medium Enterprise	295.24	211.77	
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	211.53	78.15	
Other Current Liabilities	250.83	311.69	
Short Term Provisions	267.08	415.45	
Sub-Total Current Liabilities	2,874.98	2,134.30	
TOTAL EQUITY AND LIABILITIES	10,333.46	5,693.04	
ASSETS			
1 Non-Current Assets			
(i) Property, Plant & Equipment and Intangible Asset			
Tangible Assets	3,307.76	2,569.30	
Producing properties	-	-	
Intangible Assets	-	-	
Preproducing Properties	-	-	
Tangible assets capital work-in-progress	265.35	240.91	
Intangible assets under development or work-in-progress	-	-	
Total Property, Plant & Equipment and Intangible Asset	3,573.12	2,810.21	
(ii) Non-current investments	1,119.63	-	
(iii) Deferred Tax Assets (Net)	67.27	58.54	
(v) Foreign currency monetary item translation difference asset account	-	-	
(vi) Long-term loans and advances	-	-	
(vii) Other non-current assets	102.68	74.32	
Total Non-Current assets	1,289.58	132.86	
2 Current assets			
Current investments	-	-	
Inventories	-	-	
Trade Receivables	4,840.12	1,406.02	
Cash and Cash Equivalents	303.00	424.35	
Bank balance other than cash and cash equivalents	-	-	
Short-Term Loans and Advances	295.62	815.36	
Other Current Assets	32.02	104.24	
Sub-Total-Current Assets	5,470.76	2,749.97	
TOTAL ASSETS	10,333.46	5,693.04	

Date: 27-Oct-2025
Place: Ahmedabad

For, IWARE SUPPLYCHAIN SERVICES LIMITED

Krishnakumar Tarwar
Managing Director
DIN 03494825



Audited Standalone Cashflow Statement for the Year Ended On 30/09/2025

Statement of Cashflow As per AS-3(REVISED)		For The Half Year Ended	For Year Ended
Particulars		September 30, 2025	March 31, 2025
		Un-Audited	Audited
A	Cash Flow From Operating Activities		
	Net Profit after tax as per Profit & Loss A/c	642.98	801.93
	Adjustments :		
	Depreciation and amortization	171.79	353.59
	Loss/(Profit) on Sale of Fixed Assets/Exceptional Items	-	-
	Provision for tax	224.97	283.43
	Interest Income	(0.71)	(22.52)
	Finance Cost	146.77	290.25
	Prior Period Expenses	-	-
	Operating Profit before working capital	1,185.81	1,706.68
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other Current Asset	(2,879.22)	(544.65)
	ii) Inventories	-	-
	iii) Trade Payable & Liabilities	(3.95)	(230.09)
	Cash generated from operations	(1,697.36)	931.94
	Direct Tax Paid	(224.97)	(332.94)
	Net Cash from Operating Activities (a)	(1,922.32)	598.99
B	Cash Flow from Investing Activities :		
	Purchase of Fixed Assets	(934.70)	(604.85)
	Investments	(1,119.63)	-
	Expenses related to IPO	(265.72)	-
	Interest Received	0.71	22.52
	Net Cash used in Investing Activities (b)	(2,319.35)	(582.32)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	820.85	417.75
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	733.06	22.17
	Issue Of Share Capital	2,713.20	-
	Expenses on Issue of Share Warrants	-	-
	Finance Costs	(146.77)	(290.25)
	Net Cash from financing Activities (c)	4,120.33	149.67
	Net Increase in cash & cash equivalents (a+b+c)	(121.34)	166.34
	Opening Balance of Cash & Cash equivalents	424.35	258.01
	Closing Balance of Cash & Cash equivalents	303.00	424.35
	Net Increase/(Decrease) in cash & cash equivalents	(121.34)	166.34

Notes

- Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act,2013 read with Companies (Accounts) Rules, 2014.
- Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

SR. NO.	Particulars	For The Half Year Ended	For Year Ended
		September 30, 2025	March 31, 2025
1	Balances with Banks		
	- in Current Accounts	67.26	161.69
	- in Fixed Deposits (Original Maturity of 3 months or less)	32.28	10.07
2	Cash on hand	203.47	252.58
	Cash and Cash Equivalents at the End of the Period	303.00	424.35

Date: 27-Oct-2025
Place: Ahmedabad

For, IWARE SUPPLYCHAIN SERVICES LIMITED

Krishnakumar Tanwar
Managing Director
DIN 03494825



Notes-

- 1 The financial results of the company for the half year ended on September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 27th October, 2025. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results of the company have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.
- 3 This being the first public issue of equity shares of the company on NSE EMERGE comparative financial results of half year ended as on 31-03-2024 and half year ended as on 30/09/2023 has not been published.
- 4 The figures for the half year ended with respect to the current financial year have been unaudited.
- 5 The company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.
- 6 The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.



Limited Review Report on Un-Audited Standalone Half Yearly Financial Results of IWare Supplychain Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2025 and year-to-date results for the period from April 01, 2025 to September 30, 2025.

To
Board of Directors of
IWare Supplychain Services Limited
Ahmedabad

INTRODUCTION

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **IWare Supplychain Services Limited** ("the Company") having its Registered Office at **707, 7th Floor, Iscon Elegance, Near Jain Temple, Prahlad Nagar Cross Road, S.G. Highway, Ahmedabad, Gujarat, India, 380051** for the Half Year ended on September 30, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors at their meeting, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

SCOPE OF REVIEW

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



📍 **Address:** 1001, Signet Hub, Akshar Chowk, O.P. Road, Vadodara, Gujarat - 390012

📞 **Contact No.:** 0265 2986964, +91 95120 00479 ✉️ **Email:** info.jkjain@gmail.com

CONCLUSION

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

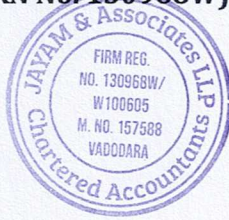
For J A Y A M & Associates LLP (FRN No. 130968W)

Chartered Accountants

R K Shah

CA Rachit Shah (M.No. 157588)

Designated Partner



Date : 27th October, 2025

Place : Vadodara

UDIN : 25157588 BMI WBJ5342

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**MD & CFO Certificate under Regulations 33(2) (a) of SEBI (LODR) Regulation, 2015 for
half year ended 30th September, 2025**

To,
**The Board of Directors,
Iware Supplychain Services Limited**

- A. We have reviewed financial statement and cash flow statement of Iware Supplychain Services Limited for the half year ended on 30th September, 2025 and to the best of our knowledge and belief:
1. These statement do not contain any materially untrue statement or omit any material fact or contains statements that might be misleading;
 2. These statements together present a true and fair view of the listed entity affairs are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are to best of our knowledge and belief no transaction entered into by the listed entity during the half year ended 30th September, 2025 which is fraudulent, illegal or violate of Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclose to the Auditor's and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditor and the Audit Committee:
- (i) That there are no significant changes in internal control over financial reporting during the year;
 - (ii) That there are no significant changes in accounting policies during the year; subject to changes in the same and that the same have been disclosed in the Notes to the Financial Statement and
 - (iii) That there are no instances of significant fraud of which we become aware and the involvement there in, if any of the Management or an employee having significant role in the company's internal control system over Financial Reporting.

For, IWARE SUPPLYCHAIN SERVICES LIMITED



(Krishna Kumar Tanwar)
Managing Director
DIN: 03494825



(Hitesh Kubavat)
Chief Finance Officer