Date: 14th November, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra(E) Mumbai – 400051.
(Symbol: IWARE)

Subject: Outcome of the Board Meeting held on 14th November,2026 pursuant to Regulation 30, 32 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulations 30, 32 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., November 14, 2026, has inter-alia transacted the following business:

1. Approval of Unaudited Financial Results for the Half Year Ended September 30, 2026

The Board of Directors, upon the recommendation of the Audit Committee, considered and approved the Unaudited Standalone Financial Results of the Company for the half year ended September 30, 2026, along with the Statement of Assets and Liabilities and Cash Flow Statement, and took note of the Limited Review Report issued by **M/s. J A Y A M & Associates LLP, Chartered Accountants**, Statutory Auditors of the Company, and the certificate of the Managing Director & CEO and Chief Financial Officer.

The aforesaid Financial Results along with the Limited Review Report are enclosed herewith as **Annexure I.**

2. Statement of Deviation(s)/Variation(s) in Utilisation of IPO Proceeds

The Board of Directors considered and took note of the Statement of Deviation(s)/Variation(s) in respect of the proceeds raised through the Initial Public Offer (IPO) of the Company, aggregating to ₹2,713.20 Lakhs, which was listed on the NSE Emerge Platform on May 06, 2025.

The Board noted that the entire net proceeds of the IPO have been utilised towards the objects specified in the Prospectus, without any deviation or variation. The Statement of Deviation(s)/Variation(s), along with the Statutory Auditor's Certificate confirming full utilisation of the IPO proceeds, has been separately submitted to the Stock Exchange.

3. Statement of Deviation(s)/Variation(s) in Utilisation of Proceeds Raised through Preferential Allotment

The Board of Directors considered and took note of the Statement of Deviation(s)/Variation(s) in respect of the proceeds aggregating to ₹20,16,54,000/- (Rupees Twenty Crores Sixteen Lakh Fifty-Four Thousand Only), raised through the issuance and allotment of 7,90,800 Equity Shares of face value of ₹10/- each at an issue price of ₹255/- per Equity Share on a preferential basis.

The Board noted that the entire net proceeds raised through the Preferential Allotment have been utilised towards meeting the working capital requirements of the Company, as specified in the relevant offer documents, without any deviation or variation. The Statement of Deviation(s)/Variation(s), along with the Statutory Auditor's Certificate confirming full utilisation of the proceeds raised through the Preferential Allotment, has been separately submitted to the Stock Exchange.

4. Approval for Incorporation of a Wholly Owned Subsidiary Company

The Board of Directors considered and approved the incorporation of a wholly owned subsidiary company of the Company in India.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and other applicable circulars, are enclosed herewith as **Annexure II**.

The meeting commenced at 12:00 p.m. and concluded at 01:00 pm. This is for your information and record.

Thanking You
For, IWARE SUPPLYCHAIN SERVICES LIMITED

KRISHNAKUMAR JAGDISHPRASAD TANWAR

Digitally signed by KRISHNAKUMAR JAGDISHPRASAD TANWAR
Date: 2026.11.14 13:04:43 +05'30'

(Krishnakumar Jagadishprasad Tanwar)
Managing Director
DIN: 03494825

IWARE SUPPLYCHAIN SERVICES LIMITED

(CIN:L63090GJ2018PLC100589)
(Regd. Office:- 707, 7th Floor, Iscon Elegance, Near Jain Temple, Prahladnagar Cross Road, S.G. Highway, Ahmedabad, Gujarat, India, 380051)
E-mail id: compliance.officer@iware.co.in website: www.iware.co.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	For The Half Year Ended		For Year Ended
		September 30, 2026	September 30, 2025	March 31, 2026
		Un-Audited	Un-Audited	Audited
I	Revenue from operations	19,395.75	9,343.67	25,766.19
II	Other Income	41.52	5.55	71.95
III	**Total Revenue (I+II)**	**19,437.27**	**9,349.22**	**25,838.14**
IV	**Expenses**			
	Cost of material consumed	-	-	-
	Purchase of stock in trade	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-
	Employee benefits expenses	932.17	460.85	1,338.57
	Finance Costs	319.59	146.77	442.94
	Depreciation and amortization expense	508.63	171.79	542.20
	Other Expenses	16,519.85	7,707.89	21,519.28
	Total Expenses	**18,280.23**	**8,487.32**	**23,842.99**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**1,157.04**	**861.90**	**1,995.14**
VI	Exceptional Items	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**	**1,157.04**	**861.90**	**1,995.14**
VIII	Extraordinary items	-	-	
IX	**Profit before tax (VII-VIII)**	**1,157.04**	**861.90**	**1,995.14**
X	Tax Expenses			
	Current Tax	256.90	224.97	506.36
	Less: MAT Credit Availed	-	-	-
	Deferred Tax [Assets/(Liabilities)]	(38.86)	(8.73)	(20.07)
	Prior Period Taxes	-	2.68	2.68
	Short / (Excess) Provision for Income Tax			
	Total Tax Expenses	**218.04**	**218.92**	**488.97**
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**939.00**	**642.98**	**1,506.17**
XII	**Profit / (Loss) from discontinuing operations**	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**939.00**	**642.98**	**1,506.17**
XVI	**Details of equity share capital**			
	Paid-up share capital	1,150.68	1,071.60	1,071.60
	Money Received Against Share Warrants	-	-	-
	Face value of equity share capital	10.00	10.00	10.00
XIX	**Reserves excluding revaluation reserve**	7,160.73	3,637.49	4,500.67
XX	**Earning per Equity Shareof Rs.10 Each**			
	(i) before extraordinary items			
	(a)Basic	**8.16**	**6.00**	**14.37**
	(b)Diluted	**8.16**	**6.00**	**14.37**
	(i) After Extraordinary Items			
	(a) Basic	**8.16**	**6.00**	**14.37**
	(b) Diluted	**8.16**	**6.00**	**14.37**

Date: 14-Nov-2026
Place: Gandhidham

For, IWARE SUPPLYCHAIN SERVICES LIMITED

Krishnakumar Tanwar
Managing Director
DIN 03494825

IWARE SUPPLYCHAIN SERVICES LTD.

iWare®
ISO 9001 : 2015

Technology
Automation
Expertise

Un-Audited Standalone Statement of Assets and Liabilities for the Year ended on September 30, 2026

(Rs. In Lakhs)

	Standalone Statement of Assets and Liabilities	For The Half Year Ended	For Year Ended
	Particulars	September 30, 2026	March 31, 2026
		Un-Audited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Fund**		
(a)	Share Capital	1,150.68	1,071.60
(b)	Reserves and Surplus	7,160.73	4,500.67
	Sub Total-Share Holders Fund	**8,311.41**	**5,572.27**
2	**Non Current liabilities**		
(a)	Long Term Borrowings	3,652.62	3,454.54
(b)	Deffered Tax Liabilities	-	-
(c)	Other Long Term Liabilities	20.21	20.21
(d)	Long term provisions	85.29	85.29
	Sub-Total-Non Current Liabilities	**3,758.13**	**3,560.04**
3	**Current Liabilities**		
(a)	Short Term Borrowings	4,900.42	3,562.78
(b)	Trade Payables		
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	1,335.18	446.30
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	728.72	1,362.22
(c)	Other Current Liabilities	1,259.07	726.18
(d)	Short Term Provisions	1,048.90	779.54
	Sub Total-Current Liabilities	**9,272.28**	**6,877.02**
	TOTAL EQUITY AND LIABILITIES	**21,341.82**	**16,009.34**
B	**ASSETS**		
1	**Non-Current Assets**		
(a)	Property, Plant & Equipment and Intangible Assets		
	(i) Tangible Assets	4,810.33	4,618.47
	(ii) Intangible Assets	198.44	198.44
	(iii) Tangible assets capital work-in-progress	1,623.31	1,221.08
	(iv) Intangible assets under development or work-in-progress	-	-
(b)	Non-current investments	-	-
(c)	Deferred Tax Assets (Net)	126.20	87.34
(d)	Long-term loans and advances	-	-
(e)	Other non-current assets	303.64	232.48
	Sub Total-Non-Current Assets	**7,061.93**	**6,357.79**
2	**Current Assets**		
(a)	Current investments	-	-
(b)	Inventories	-	-
(c)	Trade Receivables	6,160.30	5,995.76
(d)	Cash and Cash Equivalents	1,037.82	1,090.19
(e)	Bank balance other than cash and cash equivalents	-	-
(f)	Short-Term Loans and Advances	5,341.16	2,087.41
(g)	Other Current Assets	1,740.62	478.19
	Sub Total-Current Assets	**14,279.90**	**9,651.55**
	TOTAL ASSETS	**21,341.82**	**16,009.34**

Date: 14-Nov-2026
Place: Gandhidham

For, IWARE SUPPLYCHAIN SERVICES LIMITED

Krishnakumar Tanwar
Managing Director
DIN 03494825

IWARE SUPPLYCHAIN SERVICES LTD.

iWare Supplychain Services Limited
(Formerly Known as IWare Supplychain Services Private Limited)
CIN NO. : L63090GJ2018PLC100589

Reg. Office :
707, Iskon Elegance, Near Shapath-V, S.G. Highway, Ahmedabad (Guj) 380015.
Tele : +91 9512470099
Email : compliance.officer@iware.co.in
www.iware.co.in

Un-Audited Standalone Cashflow Statement for the Year Ended On September 30, 2026

(Rs. In Lakhs)

	Statement of Cashflow as per AS-3(REVISED)	For The Half Year Ended	For The Half Year Ended
	Particulars	September 30, 2026	March 31, 2026
		Un-Audited	Audited
A	**Cash Flow From Operating Activities**		
	Net Profit after tax as per Profit & Loss A/c	**939.00**	**1,506.17**
	Adjustments :		
	Depreciation and amortization	508.63	542.20
	Loss/(Profit) on Sale of Fixed Assets/Exceptional Items	-	(54.42)
	Provision for tax	256.90	488.97
	Interest Income	(23.23)	(11.48)
	Finance Cost	319.59	406.98
	Prior Period Expenses	-	-
	Operating Profit before working capital	**2,000.89**	**2,878.42**
	Adjusted for :		
	i) Trade Receivables, Loans & Advances & Other Current Asset	(4,790.75)	(6,656.77)
	ii) Inventories	-	-
	iii) Trade Payable & Liabilities	1,057.63	2,316.21
	Cash generated from operations	**(1,732.24)**	**(1,462.15)**
	Direct Tax Paid	(256.90)	(517.77)
	Net Cash from Operating Activities (A)	**(1,989.14)**	**(1,979.92)**
B	**Cash Flow from Investing Activities :**		
	Purchase of Fixed Assets	(1,102.73)	(3,715.55)
	Investments	(23.51)	(759.76)
	Interest Received	23.23	11.48
	Net Cash used in Investing Activities (B)	**(1,103.01)**	**(4,463.83)**
C	**Cash Flow from Financing Activities**		
	Issue Of Share Capital	2,016.54	2,713.20
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	198.09	1,598.05
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	1,337.63	2,445.54
	Finance Costs	(319.59)	(406.98)
	Expenses related to Issue of Shares	(101.33)	-
	Dividends Paid	(115.07)	-
	Net Cash from financing Activities (C)	**3,016.27**	**6,349.82**
	Net Increase in cash & cash equivalents (A+B+C)	**(75.88)**	**(93.93)**
	Opening Balance of Cash & Cash equivalents	320.35	414.28
	Closing Balance of Cash & Cash equivalents	244.47	320.35
	Net Increase/(Decrease) in cash & cash equivalents	**(75.88)**	**(93.93)**

Notes

1 Statement of cash flow has been prepared under the indirect methord as set out in AS-3 on statement of cashflows specified under Sec-133 of Companies Act,2013 read with Companies (Accounts) Rules, 2014.

Reconciliation of Cash & Cash Equivalants as per the statement of cash flow			
	Particulars	For The Half Year Ended September 30, 2026 Un-Audited	For Year Ended March 31, 2026 Audited
1	**Components of cash and cash equivalents**		
	Balances with Banks	41.07	122.78
	Cash on hand	203.41	197.57
	Total	**244.47**	**320.35**
2	**Other Bank Balances**		
	- in Fixed Deposits (Original Maturity of more than 12 months)	793.34	769.83
	Cash and Cash Equivalents at the End of the Period	**1,037.82**	**1,090.19**

Date: 14-Nov-2026

Place: Gandhidham

For, IWARE SUPPLYCHAIN SERVICES LIMITED

Krishnakumar Tanwar
Managing Director
DIN 03494825

IWARE SUPPLYCHAIN SERVICES LTD.

Notes-

1 The financial resuts of the company for the half year ended on September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2026. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The financial results of the company have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.

3 The figures for the half year ended with respect to the current financial year have been unaudited.

4 The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

Limited Review Report on Un-Audited Standalone Half Yearly Financial Results of IWare Supplychain Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026.

To
Board of Directors of
IWare Supplychain Services Limited
Gandhidham

INTRODUCTION

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **IWare Supplychain Services Limited** ("the Company") having its Registered Office at **707, 7th Floor, Iscon Elegance, Near Jain Temple, Prahlad Nagar Cross Road, S.G. Highway, Ahmedabad, Gujarat, India, 380051** for the Half Year ended on September 30, 2026 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors at their meeting, has been prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

SCOPE OF REVIEW

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

JAYAM & Associates LLP Firm Reg. No. 120968W/W100605 M.No. 157588 Vadodara Chartered Accountants

CONCLUSION

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, J A Y A M & Associates LLP
Chartered Accountants
Firm Registration No.: 130968W/W100605
Peer Review Cert. No.: 016357

R K Shah

CA Rachit Shah
Chartered Accountant
Membership No.: 157588

J A Y A M & Associates LLP • Chartered Accountants • Firm Reg. No. 130968W/W100605 M.No. 157588 Vadodara

Date: 14th November, 2026
Place: Vadodara

UDIN: 26157588CHOWMV9342

MD & CFO Certificate under Regulations 33(2) (a) of SEBI (LODR) Regulation, 2015 for Half year ended 30th September, 2026

To,
The Board of Directors,
Iware Supplychain Services Limited

A. We have reviewed financial statement and cash flow statement of Iware Supplychain Services Limited for the Half year ended on 30th September, 2026 and to the best of our knowledge and belief:

1. These statement do not contain any materially untrue statement or omit any material fact or contains statements that might be misleading;
2. These statements together present a true and fair view of the listed entity affairs are in compliance with existing accounting standards, applicable laws and regulations.

B. There are to best of our knowledge and belief no transaction entered into by the listed entity during the Half year ended 30th September, 2026 which is fraudulent, illegal or violate of Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclose to the Auditor's and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.

D. We have indicated to the Auditor and the Audit Committee:
   (i) That there are no significant changes in internal control over financial reporting during the year;
   (ii) That there are no significant changes in accounting policies during the year; subject to changes in the same and that the same have been disclosed in the Notes to the Financial Statement and
   (iii) That there are no instances of significant fraud of which we become aware and the involvement there in, if any of the Management or an employee having significant role in the company's internal control system over Financial Reporting.

For, IWARE SUPPLYCHAIN SERVICES LIMITED

IWARE SUPPLYCHAIN SERVICES LTD.

(KrishnakumarJagdishprasad Tanwar)
Managing Director
DIN: 03494825

(Hitesh Kubavat)
Chief Finance Officer

ANNEXURE – II

Disclosures as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Proposed Name: The name of the proposed Wholly Owned Subsidiary has not yet been finalised and shall be decided based on the availability and approval of the proposed name by the Ministry of Corporate Affairs (MCA). Proposed initial authorized Capital: Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 equity shares of Rs. 10 each. Turnover: Not Applicable as Proposed WOS is yet to be incorporated and operational. Proposed country of incorporation: India
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed investment/subscription in the equity share capital of the wholly owned subsidiary would constitute a related party transaction in terms of the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, as applicable. The proposed subsidiary shall be wholly owned by the Company. Except as mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity belongs	Logistics / Supply Chain Management / Transportation / Warehousing / Other related activities as may be permitted under its Memorandum of Association.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary is being incorporated with the objective of undertaking and expanding the Company's business activities, exploring new business opportunities and strengthening its operational capabilities. The proposed

		incorporation is expected to support the Company's future business growth and expansion.
5.	Brief details of any governmental or regulatory approvals required for the acquisition/incorporation.	The incorporation shall be subject to name approval and registration by the Registrar of Companies, Ministry of Corporate Affairs, and other statutory/regulatory approvals, if applicable.
6.	Indicative time period for completion of the acquisition/incorporation.	The incorporation process is expected to be completed subject to approval of the proposed name and completion of applicable statutory formalities.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration. Iware Supplychain Services Limited shall subscribe 100% of the initial paid-up share capital of the WOS in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	As stated in point no. 7.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the paid-up share capital of Proposed WOS will be subscribed to by Iware Supplychain Services Limited (including through a nominee shareholder, so as to comply with minimum number of shareholder requirements under the Companies Act, 2013).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable.

Reg. Office :
707, Iskon Elegance, Near Shapath-V, S.G. Highway, Ahmedabad (Guj) 380015.
Tele : +91 9512470099
Email : compliance.officer@iware.co.in
www.iware.co.in