

March 13, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
(Symbol: **IWARE**)

Dear Sir/Madam,

Sub: Update on Acquisition/Slump Sale: Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”

We had vide our letter dated February 11, 2026, intimated to stock exchange that Board has approved to enter into a Business Transfer Agreement (“BTA”) with M/s. AKT Logistics LLP (LLPIN: AAU-7069) for the purchase/acquisition of its business undertaking on a slump sale basis, as a going concern, together with all assets and liabilities, employees, contracts, licenses, permits and approvals, on an “as is where is” basis, subject to the terms and conditions to be mutually agreed in the Business Transfer Agreement and subject to the approval of the members at the ensuing General Meeting.

The Shareholders of the Company at their Extra- Ordinary General Meeting held today on, Friday, March 13, 2026 has approved the aforesaid transaction and pursuant to the said approval, the Company has executed and signed the Business Transfer Agreement (BTA) with the Seller on March 13, 2026. Accordingly, the business undertaking of AKT Logistics LLP has been acquired by the Company with an effective date of January 15, 2026, in terms of the Business Transfer Agreement.

The details required under Regulation 30(6) read with Schedule III, Part A, Para A(1) of the SEBI Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure-A**.

This intimation is also being uploaded on the Company’s website.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For, IWARE SUPPLYCHAIN SERVICES LIMITED

(Krishnakumar Jagadishprasad Tanwar)
Managing Director
DIN: 03494825

Annexure –A

Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III, Part A, Para A(1) of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Name of the target entity (Related Party), details in brief such as size, turnover etc.	M/s. AKT Logistics LLP, a Limited Liability Partnership incorporated under the Limited Liability Partnership Act, 2008, having LLPIN: AAU-7069 and registered office at Tenement No. 02, Plot No. 17, Ward 12/B, Gandhidham, Kachchh, Gandhidham, Gujarat-370201,India. As per audited financial statements for the financial year ended 31 March 2025, the turnover of AKT Logistics LLP was ₹76.67 Crore.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length’s”	Yes. AKT Logistics LLP is a related party of the Company. The transaction falls within the ambit of Related Party Transactions under Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (LODR) Regulations, 2015. The promoters/directors are interested in the Target Entity. The interest arises by virtue of common directorship/promoter association in the Target Entity. Yes. The transaction is proposed to be entered into is on an arm’s length basis since, the company has obtained an Independent Valuer Report to arrive at the final value for the Slump Sale acquisition.
Industry to which the entity being acquired belongs;	AKT Logistics LLP is engaged in the business of logistics and supply chain management services.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The proposed acquisition is expected to strengthen the Company’s logistics operations, expand its operational footprint, enhance infrastructure capabilities, create business synergies, and improve overall operational efficiency.

Brief details of any governmental or regulatory approvals required for the acquisition;	No specific governmental or regulatory approvals are required for the proposed acquisition.
Indicative time period for completion of the acquisition;	The transaction is expected to be completed within such time as may be mutually agreed between the parties upon execution of the Business Transfer Agreement and fulfilment of customary conditions precedent.
Nature of consideration - whether cash consideration or share swap and details of the same	<p>The consideration is in cash. The total lump sum consideration agreed between the parties is ₹50,00,000/- (Rupees Fifty Lakhs Only). A portion of the consideration may be adjusted against receivables/payables between the parties, as mutually agreed.</p> <p>The company has obtained a valuation report from an Independent Valuer and the monetary value of consideration been arrived at based on the valuation report provided by the Independent Valuer for the overall net assets of the company.</p>
Percentage of the company's annual consolidated turnover for the immediately preceding financial year	<p>The annual consolidated turnover for the immediately preceding financial year of the company is Rs. 85.82 Crore.</p> <p>The proposed transaction at its estimated price expected as 0.58% of the company's annual consolidated turnover for the immediately preceding financial year.</p>
Cost of acquisition or the price at which the shares are acquired;	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	AKT Logistics LLP was incorporated on November 16, 2020 and is engaged in logistics and supply chain management services in India.

acquired entity has presence and any other significant information (in brief).	Last three years turnover of AKT Logistics LLP (based on audited financials):		
	Financial Year ending	Revenue (Rs. In Crore)	Profit/(loss) (Rs. In Crore)
	FY 22-23	60.23	0.97
	FY 23-24	74.14	0.94
	FY 24-25	76.67	0.91
Nature of Transaction	Acquisition of M/s. AKT Logistics LLP (LLPIN: AAU-7069) by way of purchase/acquisition of its business undertaking, together with all its assets and liabilities, including the concerned licenses, permits, consents, approvals and employees, as a going concern on a slump sale basis, on an “as is where is” basis, for a lump sum consideration of ₹50,00,000/- (Rupees Fifty Lakhs Only), in accordance with the terms and conditions set out in the Business Transfer Agreement proposed to be executed between the Company and AKT Logistics LLP.		
Material Terms	Acquisition as a going concern under Business Transfer Agreement.		

For, IWARE SUPPLYCHAIN SERVICES LIMITED

(Krishnakumar Jagadishprasad Tanwar)
Managing Director
DIN: 03494825