

Press Release

Hyderabad



Dated: 1st April, 2013

IVRCL Limited monetises Three (3) Highway Projects with the total Project Cost of INR 2,200 crores to TRIL Roads Private Limited (A TATA Company).

As part of its Strategic Business Plan to monetise its BOT Assets, IVRCL have signed the Definitive Agreements with the TRIL Roads Private Limited ('TRPL') to divest its stake in Salem Tollways Limited ('STL'), Kumarapalayam Tollways Limited ('KTL') and IVRCL Chengapalli Tollways Limited ('ICTL').

STL is operating the 53 kms of NH-47 from Salem to Kumarapalayam in Tamil Nadu, under a concession agreement signed with NHAI. The project commenced commercial operations in June 2010.

KTL is operating the 47 kms of NH-47 from Kumarapalayam to Chengapalli in Tamil Nadu, under a concession agreement signed with NHAI. The project commenced commercial operations in August 2009.

ICTL is developing the 54.83 kms of NH-47 from Chengapalli-Coimbatore-Walayar highway in Tamil Nadu under a concession agreement signed with NHAI. The project is expected to achieve the commercial operations during the first half of the financial year 2014.

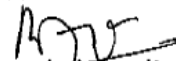
The total deal consideration shall be realised upon satisfaction of certain agreement related conditions and upon NHAI and Lenders approvals.

IVRCL has further plans to divest in another three Highway or Water projects out of the total portfolio of 9 BOT projects and are expecting this to take place in the next six months.

About IVRCL Limited

IVRCL Limited is a leading Construction Company with a vast experience in executing complex Infrastructure Projects on EPC and Turnkey Basis. It operates in the verticals of Water and Environment (with core expertise in water pipelines wherein the company has already laid over 25000 kms of pipelines across the country), Transportation, Buildings & Industrial Structures and Power Transmission. In addition to its presence throughout the country, IVRCL's has spread its presence overseas in various geographies including Sri Lanka, Kenya, Kuwait, Abu Dhabi and in Nepal. IVRCL Limited is one of the pioneer's in the PPP Segment having successfully implemented projects across various infrastructure verticals such as Water, Environment and Transportation.

For IVRCL Limited


B Subrahmanyam
Company Secretary



Copy to:

1. National Stock Exchange of India Limited
2. Bombay Stock Exchange Limited.

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