

1st June, 2010



PRESS RELEASE

IVRCL GROUP BAGS INDIA'S ONE OF THE LARGEST TOLL ROAD PROJECT FROM NHAI

IVRCL Group, has bagged the India's one of the largest toll road project of around Rs.3100 Crores from National Highways Authority of India (NHAI). The design length of the project is 122.06 Km. long, for 4/6 laning of NH-17 Section, between Maharashtra-Goa Border to Panaji-Goa-Karnataka Border from Km. 475.040 to Km. 611.000 in the state of Goa under National Highways Development Programme (NHDP)-Phase III on DBFOT Pattern, with a **concession period of 23 years, with a positive capital grant of Rs.664.72 crores.**

This highway project constitutes 6-laning for 32.96 km. and 4-laning for 89.10 km. and building of several major structures including a new and **iconic six-laned cable stay bridge over river Zuari (similar to the Worli Sea Link bridge)** for 900m length comprising main span of 500m supported on 130m high pylons and adjacent span of 200m on either side and approach viaduct of 300m on either side (10 x 30m), totaling to 1500m over all length. The project shall be a catalyst for accelerated industrial growth while easing the current traffic conditions in this region. The project is scheduled for completion in 36 months for highway portion and 48 months for Zuari bridge work. This corridor forms the main and preferred road connectivity between Panvel (Maharashtra) to Mangalore (Karnataka) through Panaji (Goa). Toll will start after completion of highway portion which is scheduled in 36 months.

Currently, IVRCL Group has 11 projects in its BOT (Build, Operate and Transfer) portfolio. Out of these, 3 are operational, 2 have been completed and awaiting COD and 6 are in various stages of development and construction, totaling nearly Rs.11,150 Crores of total project value.

For more information about the company please visit www.ivrcl.com.


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