

NBIM**Norges Bank Investment Management****Telefax**

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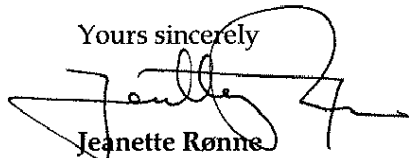
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Date	16/04/2012
Fax id:	Disclosure of Shareholdings in IVRCL Infrastructures & Projects Ltd
Pages (incl. this)	2

Norges Bank – Notification of shareholding

Please find attached Norges Bank's disclosure of a 2% change in the shareholding in IVRCL Infrastructures & Projects Ltd since previous disclosure done at 6.39% ownership.

Please confirm receipt of this notification to jro@nbim.no.

Yours sincerely



Jeanette Rønne
Analyst – Legal & Compliance
Norges Bank Investment Management

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Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	IVRCL Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Norges Bank (Central Bank of Norway)		
3. Whether the acquirer belongs to Promoter/Promoter group			
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition /disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	11942251	4.47%	4.47%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	11942251	4.47%	4.47%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	250,000	0.09%	0.09%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument			



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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	250000	0.09%	0.09%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	11692251	4.38%	4.38%
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	11692251	4.38%	4.38%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale on the open market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12th April 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	267,009,863		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	267,009,863		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	267,009,863		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Oslo, Norway

Date: 16.04.2012