



IVRCL Infrastructures & Projects Ltd.
September 15, 2010

To

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai-400 051.

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sirs,

Sub: Corporate Announcement

We are to inform you that the company has been awarded a prestigious Project for Improvement of Sion-Panvel Special State Highway (under BOT) from B.A.R.C Junction Ch.140/690 to Kalamboli Junction Ch.115/800.

This is a strategic extension of Pune-Mumbai Express way by another 25 kms. upto B.A.R.C. Junction and is expected to ease the high density traffic in this stretch. The project consists of 10 Lane Main Carriageway in Rigid Pavement widening of existing and new major and minor creek bridges, flyovers, vehicular and pedestrian underpasses and foot over bridges etc.,

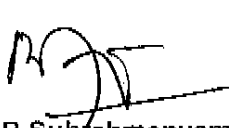
The total project cost estimated is approximately at Rs.1500 Crores with a concession period of 17 years 5 months including construction period from the appointed date.

The project is slated to be completed within a 36 months period and would ease the traffic in this important State Highway of Maharashtra. The project is being implemented jointly with M/s.Kakade Infrastructures Private Limited.

The project is being developed by our subsidiary Company, IVRCL Assets & Holdings Limited, an infrastructure development Company and IVRCL Infrastructures & Projects Limited shall do the construction work.

Thanking you.

For IVRCL Infrastructures & Projects Limited


B Subrahmanyam
Company Secretary



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