Engi-visioning a new world

December 31, 2020

To

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051.

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Summary of Proceedings of AGM – Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to provisions of Regulation 30 - Part A of the Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby enclose the summary of proceedings of Annual General Meeting of the Company held on December 31, 2020 at Hyderabad.

The Meeting Commenced at 11.00 A.M and Concluded on 12.00 .P.M.

Kindly take the same on record.

Thanking you,
Yours truly,
For **IVRCL Limited**

B. Subrahmanyam
Company Secretary

IVRCL LIMITED

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CIN: L45201AP1987PLC007959
Corporate Office : "MIHIR", 8-2-350/5/A/24/1B
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ISO 9001 ISC GLOBAL ISO 9001:2015 | ISO 14001 ISC GLOBAL ISO 14001:2015 | OHSAS 18001 ISC GLOBAL OHSAS 18001:2007

An Integrated Management System (IMS) Certified Company

SUMMARY OF PROCEEDINGS OF ANNUAL GENERAL MEETING

The 33rd Annual General Meeting (AGM) of the members of IVRCL Limited (the "Company") was held on Thursday, December 31, 2020 at 11.00 A.M. through video conferencing (VC) facility/other audio visual means (OA VM).

The Company Secretary welcomed the members, Mr. Sutanu Sinha, Liquidator and others present. He then asked Mr. Sutanu Sinha, Liquidator who chaired the Meeting to conduct the proceedings of the meeting as the requisite Quorum for the meeting was present.

Mr. Sutanu Sinha chaired the meeting and called the meeting to order. He welcomed the Members and informed the members that the meeting is being held through video conferencing /other audio visual means in compliance with the provisions of the Companies Act, 2013, rules made thereunder and SEBI Listing Regulations read with general circulars dated 8 April 2020, 13 April 2020 and 5 May 2020, respectively, issued by the Ministry of Corporate Affairs and SEBI circular dated 12 May 2020.

The shareholders were informed that the documents along with statutory registers and Secretarial Auditors' Report were available for inspection at the meeting. The Chairman further informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting, on all resolutions set forth In the Notice, Members who were present at the AGM and had not cast their votes electronically through remote e-voting, were provided an opportunity to cast their votes at the end of the meeting through poll (electronic).

At the request of Chairman, Mr. B. Subrahmanyam, Company Secretary read the Auditors' Report on behalf of M/s.Chaturvedi & Co., the Statutory Auditors of the Company.

The Chairman then explained about the state of affairs of the Company and the Corporate Insolvency Resolution Process undergoing in the Company under the Insolvency and Bankruptcy code 2016 and about the NCLT order on Liquidation of the Company as a going concern.

He further stated that M/s. D. Hanumanta Raju & Co., Practicing Company Secretaries, was appointed as the Scrutinizer to conduct the voting process in a fair and transparent manner.

He further stated that on receipt of the Scrutinizers Report, the results of the voting will be declared within Forty Eight Hours.

He then proceeded with the business of the meeting and the following items were transacted.

IVRCL LIMITED HYDERABAD

Ordinary Business:

1. To receive, consider and adopt the financial statements of the Company including consolidated financial statements for the financial year ended 31st March, 2020 together with the reports of the Auditors thereon and the Directors Report under the Signature of Liquidator as circulated.

Special Business:

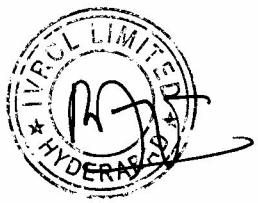
2. Ratification of remuneration to be paid to Cost Auditor.
3. To appoint Auditors to the Branch Offices of the Company.

Clarifications were provided to the queries raised by the members.

The Meeting was concluded at 12 Noon with vote of thanks to chair.

Summary of Results of Voting:

On the basis of Report of the Scrutinizer, all the Resolutions were passed with the requisite majority.



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Since 1990

CS SHAIK RAZIA
M.COM., LL.B., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman of 33rd Annual General Meeting of the Members of
IVRCL Limited (the Company) held on Thursday, December 31, 2020 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Shaik Razia, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as a scrutinizer by the Board of Directors of IVRCL Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 33rd Annual General Meeting ("AGM") of the Company on Thursday, December 31, 2020 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated December 08, 2020 in respect of the below mentioned resolutions was sent to the shareholders of the Company on December 9, 2020 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Sunday, December 27, 2020 at 09:00 A.M and ended on Wednesday, December 30, 2020 at 5:00 P.M and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

The members of the Company holding shares as on the "cut-off" date of i.e., December 24, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The AGM was concluded at 12.00 noon on December 31, 2020. The e-voting facility was kept open for next 15 minutes to enable the shareholders to cast their vote. After conclusion of AGM, e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 33rd AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Ordinary Business:

1. **Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended 31st March, 2020, together with the Reports of Liquidator and Auditors thereon.**

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
111	61254229	99.87

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(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
19	80758	0.13

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	17

2. <u>Ordinary resolution for Ratification of remuneration to be paid to Cost Auditor.</u>

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
107	61031966	99.51

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
23	303021	0.49

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	17

D. HANUMANTA RAJU & CO. COMPANY SECRETARIES

3. Ordinary resolution to appoint Auditors to the Branch Offices of the Company.

(i) Voted **in favour** of the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
110	61254083	99.87

(ii) Voted **against** the resolution :

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
21	80921	0.13

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,
Yours faithfully,

CS SHAIK RAZIA
FCS: 7122, C.P. No: 7824
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F007122B001787186

D. HANUMANTA RAJU & CO. ★ COMPANY SECRETARIES ★

PLACE: HYDERABAD
DATE : 31.12.2020