

ICBK/TCSG: 2014-15/460

March 17, 2015

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Disclosure of shareholding under Regulation 29(1) of SEBI
(Substantial acquisition and Shares Takeover) Regulations 2011.**

We refer to regulation 29 (1) of SEBI (Substantial acquisition and Shares Takeover) Regulations 2011 which provide for disclosure of every acquisition which entitles to 5% or more of the shares or voting rights of the shares, to the target company and every stock exchange where the shares of the target company are listed.

ICICI Bank limited (India) acquired equity shares 22,574,134 on cumulative in accordance with the term and conditions of the CDR Scheme accounting to 5.03% shareholding of IVRCL Limited (Target company) at March 14, 2015.

Kindly acknowledge and confirm the receipt of this communication.

Yours faithfully,



Mr. Tanuj Mishra
Chief Manager
Treasury Middle Office Group
ICICI Bank Ltd.
Bandra Kurla Complex
Mumbai 400 051
Tel. (91-22) 26536244

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	IVRCL Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ICICI Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	22,574,134	5.03%	5.03%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL

e) Total (a+b+c+/-d)	22,574,134	5.03%	5.03%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22,574,134	5.03%	5.03%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,574,134	5.03%	5.03%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	ICICI Bank Ltd acquired on cumulative basis in accordance with the term and conditions of the CDR Scheme.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	December 12, 2014 and March 14, 2015		
Equity share capital / total voting capital of the TC before the said acquisition	306,886,648		
Equity share capital/ total voting capital of the TC after the said acquisition	448,384,707		
Total diluted share/voting capital of the TC after the said acquisition	448,384,707		

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: March 17, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated