27th February 2019

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra- Kurla Complex,
Bandra East ,
Mumbai - 400 051.

Dear Sir / Madam,

Sub: Movement in Price

This has reference to your letter Ref NSE/CM/Surveillance/8000 dated February 26, 2019 on the above cited subject seeking response on the significant movement in the price of our security in the recent past.

In this connection, we wish to state that our Company does not have any unpublished price sensitive information which may have a material bearing on the operation / performance of the Company or its stock prices/ volume behaviour.

It is already in public domain that the Company is under CIRP process and the Resolution Professional recommended for liquidation of the Company to NCLT as a going concern, outcome of which is awaited. The next hearing on the liquidation application is on 7th March 2019 before NCLT Hyderabad.

The Company is duly complying with Regulation 30 of SEBI (LODR) Regulation, 2015 and regularly keeping the Stock exchanges informed about all events, information, etc. that have a bearing on the operation / performance of the Company which include all price sensitive Information and that the Company does not have any knowledge on the reasons for spurt in stock prices in recent past.

This is for your information

Thanking you

Truly yours
For **IVRCL Limited**

B. Subrahmanyam
Company Secretary

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An Integrated Management System (IMS) Certified Company

ISO 9001 International Standards Certifications ISO 9001:2008
ISO 14001 International Standards Certifications ISO 14001:2004
OHSAS 18001 International Standards Certifications OHSAS 18001:2007