Date: 16 June, 2021

To
The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai-400 051.

The BSE Limited.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: For inviting Expression of Interest to submit bid for IVRCL Limited under liquidation as going concern (Second E-auction Process)

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we inform you that as part of the Liquidation process under the provisions of the IBC, 2016 Mr. Sutanu Sinha, Liquidator of the Company has published an advertisement today i.e., 16th June 2019 in the Economic Times (All India Editions), Business Standard (All India Editions) and Eenadu (Hyderabad Edition) inviting for Expression of Interest (EOI) to submit bid for IVRCL Limited under Liquidation as going concern and last date of submission of EOI is **16 July 2021**; date of Second E-auction is **21 July 2021.**

Please find attached the public announcement.

This is for your information and record.
Thanking you,

Yours Truly
For IVRCL Limited

Sutanu Sinha
Liquidator of IVRCL Limited
Rgn. No. IBBI/IPA-003/IP-N00020/2017-18/10167
E-mail: sutanusinha@bdo.in, liquidatorivrcl@bdo.in

IVRCL Office:
'MIHIR', H. No. 8-2-350/5/A/24/1B,
Panchavati Colony, Road No. 2, Banjara Hills,
Hyderabad -500 034, Telangana, India

IBBI Registered Office:
Floor 4, Duckback House 41,
Shakespeare Sarani,
Kolkata - 700017, West Bengal, India

Invitation for Expressions of Interest to submit bid for IVRCL Limited under Liquidation as Going Concern (Second E-auction Process)

IVRCL Limited, a company incorporated in 1987, having its registered office at M-22/3 RT, Vijayanagar Colony, Hyderabad – 500057, Telangana, is a public listed entity and is one of the leading EPC and Infrastructure company in India. It is headquartered in Hyderabad. Its operations are diversified across various infrastructure segments including Water & Environment, Irrigation, Transportation, Buildings & Industrial Structures, Power Distribution & Transmission, Operation & Maintenance and Mining spread across various geographical locations in India and overseas. Details regarding IVRCL Limited's operations can be found on its website www.ivrcl.com.

The Company is under **Liquidation as a Going Concern** pursuant to an order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("**NCLT**") dated 26 July 2019. Mr. Sutanu Sinha, Liquidator, appointed by the NCLT, hereby invites **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of sale of IVRCL Limited ("**Company**") as a Going Concern vide Regulation 32A of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 and as per the provisions of Insolvency and Bankruptcy Code, 2016 ("**Code**").

Any prospective bidder who is desirous of submitting bid, is requested to Email us to sutanusinha@bdo.in / liquidatorivrcl@bdo.in for the Eligibility Criteria for submission of bid.

Please note that access to data / documents / information and site visits will be granted only once the bidder submits the requisite documents / undertakings / Bid Bond Guarantee, if any, proving his eligibility to participate in the bidding process. Copies of the forms / documents / undertakings/ Bid Bond Guarantee can be obtained from the Second E-auction Process Information Document.

It is informed that the second E-auction shall be scheduled on **21 July 2021**. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for at least the Reserve Price, i.e. **INR 1,600 Crores** (Rupees One Thousand Six Hundred Crores) subject to the terms of the E-auction Process Information Document.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

The entire process shall be subject to the extant Regulations, the Code and approval of the Adjudicating Authority.

For any clarifications, if any, please write to: sutanusinha@bdo.in / liquidatorivrcl@bdo.in

Place: Hyderabad
Date: 16 June 2021

Sd/-
Sutanu Sinha
Liquidator of IVRCL Limited
Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167