

5th September, 2019

To

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra kurla Complex,
Bandra (East),
Mumbai-400 051.

The BSE Limited.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Information pursuant to regulation 30 of SEBI (LODR) Regulations.

Pursuant to regulation 30 of SEBI (LODR) Regulations 2015 we inform you that as part of the Liquidation process under the provisions of the IBC 2016, Mr. Sutanu Sinha, Liquidator of the Company has published an advertisement today i.e., 5th September 2019 in the Economic Times (All India Edition), Business Standard (All India Edition) and Eenadu (Hyderabad Edition) Inviting Expressions of Interest to submit bid for IVRCL Limited under Liquidation as Going Concern. A copy of the said advertisement is enclosed.

This is for your information and record.

Yours Truly,

For IVRCL Limited



Sutanu Sinha

Liquidator of IVRCL Limited

IP Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167

IVRCL LIMITED

Regd. Office : M-22/3RT, Vijayanagar Colony, Hyderabad - 500 057, Telangana, India

Tel.: +91-40-3093 1999 (30 Lines), 2334 8467 / 3678 / 3550

Fax: +91-40-2334 5004 e-mail: info@ivrinfra.com, website: www.ivrcl.com

CIN: L45201AP1987PLC007959

Corporate Office : "MIHIR", 8-2-350/5/A/24/1B

Road # 2, Panchavati Colony, Banjara Hills, Hyderabad - 500 034, Telangana, India

Tel.: +91-40-3093 1111 / 1444 (60 Lines), 2335 6613 / 15 / 18 / 21 / 51-55, Fax: +91-40-3093 1122

An Integrated Management System (IMS) Certified Company



Invitation for Expressions of Interest to submit bid for IVRCL Limited under Liquidation as Going Concern

IVRCL Limited, a company incorporated in 1987, having its registered office at M-22/3 RT, Vijayanagar Colony, Hyderabad – 500057, Telangana, is a public listed entity and is one of the leading EPC and Infrastructure company in India. It is headquartered in Hyderabad. Its operations are diversified across various infrastructure segments including Water & Environment, Irrigation, Transportation, Buildings & Industrial Structures, Power Distribution & Transmission, Operation & Maintenance and Mining spread across various geographical locations in India and overseas. Details regarding IVRCL Limited's operations can be found on its website www.ivrcl.com.

The Company is under **Liquidation as a Going Concern** pursuant to an order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("**NCLT**") dated 26 July 2019. Mr. Sutanu Sinha, Liquidator, appointed by the NCLT, hereby invites **Expression of Interest** from prospective bidders for the purpose of submission of bid in respect of sale of IVRCL Limited ("**Company**") as a Going Concern vide Regulation 32A of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 and as per the provisions of Insolvency and Bankruptcy Code, 2016 ("**Code**").

Any prospective bidder who is desirous of submitting bid, is requested to refer to the website (www.ivrcl.com) for the Eligibility Criteria for submission of bid.

Please note that access to data / documents / information and site visits will be granted only once the bidder submits the requisite documents / undertakings / EMD, if any, proving his eligibility to participate in the bidding process. Copies of the forms / documents / undertakings can be obtained from the website (www.ivrcl.com) of IVRCL Limited.

It is informed that the E-auction shall be scheduled on **04 October 2019**. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for at least the Reserve Price, i.e. **INR 1,654.47 Crores** (Rupees One Thousand Six Hundred Fifty-Four Crores and Forty-Seven Lacs) subject to the terms of the E-auction Process Information Document.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

The entire process shall be subject to extant Regulations, the Code and approval of the Adjudicating Authority.

For any clarifications, if any, please write to: sutanusinha@bdo.in / liquidatorivrcl@bdo.in

Place: Hyderabad

Date: 05 September 2019

Sd/-

Sutanu Sinha

Liquidator of IVRCL Limited

Registration No. IBBI/IPA-003/IP-N00020/2017-18/10167