



Regd. Office
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CIN : L 74999MH1929PLC001503

Website : www.ivpindia.com

Ref No. IVPSEC/NSE/148/05/2014

20th May, 2014

To,
The Director Listing and Market Operations
The National Stock Exchange of India Ltd,
Exchange Plaza 5th Floor,
Bandra Kurla Complex,
Bandra (E) Mumbai- 400 051,
Tele: 26598100
Fax No: 26598237/38

Dear Sir,

**Sub: Audited Financial Results for the Financial Year /fourth quarter ended
31st March, 2014**

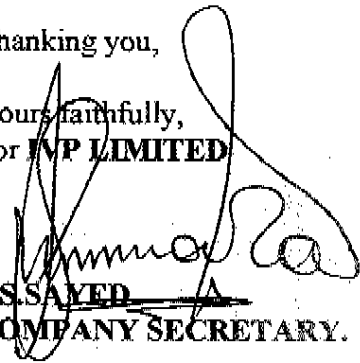
Enclosed herewith please find the Audited Financial Results for the Financial Year /fourth quarter ended 31st March, 2014 approved by the Board of Directors at their meeting held on 20th May, 2014.

The Board of Directors have recommended dividend @ Rs.1.00 per share or 10% subject to approval of the shareholders.

This is sent to comply with the Stock Exchange Listing Agreement requirement.

Thanking you,

Yours faithfully,
For IVP LIMITED


S.S. SAYED
COMPANY SECRETARY.

Encl: as above

IVP LIMITED						
Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033						
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014						
Sr. No.	Particulars	(Rupees in lakhs, except per share data and per equity data)				
		Quarter Ended			Year Ended	Year Ended
		*31/03/2014	31/12/2013	*31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	3,701	3,618	3,755	14,548	15,013
	(b) Other Operating Income	14	11	12	46	45
	Total Income from operations (net)	3,715	3,629	3,767	14,594	15,058
2	Expenses					
	(a) Cost of materials consumed	3,002	2,762	2,678	11,546	11,528
	(b) Purchases of Stock-in-trade	48	85	94	373	409
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6	111	192	(122)	17
	(d) Employee benefits expense	107	133	131	515	482
	(e) Depreciation and amortisation expense	30	29	29	120	115
	(f) Other expenses	459	462	523	1,873	2,058
	Total Expenses	3,652	3,582	3,647	14,305	14,609
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	63	47	120	289	449
4	Other Income	43	29	49	155	137
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	106	76	169	444	586
6	Finance Costs	7	4	11	26	44
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)	99	72	158	418	542
8	Exceptional Items	-	-	21	-	21
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	99	72	137	418	521
10	Tax Expenses	51	29	44	172	152
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	48	43	93	246	369
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	48	43	93	246	369
14	Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be indicated)	1,033	1,033	1,033	1,033	1,033
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				4,015	3,889
16.i	Basic / Diluted Earnings per equity share (before extraordinary items of Rs.10/- each) (not annualised) :	0.46	0.42	0.90	2.39	3.58
16.ii	Basic / Diluted Earnings per equity share (after extraordinary items of Rs.10/- each) (not annualised):	0.46	0.42	0.90	2.39	3.58
	(a) Basic					
	(b) Diluted					

IVP LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

CIN : L 74999MH1929PLC001503

Website : www.ivpindia.com

Sr. No.	Particulars	Quarter Ended		Year ended	Year ended
		*31/03/2014	31/12/2013	*31/03/2013	31/03/2014
		Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,011,594	3,011,594	3,011,594	3,011,594
	- Percentage of shareholding	29.16%	29.16%	29.16%	29.16%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered	-	-	-	-
	- Number of shares				
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total) share capital of the company				
b)	Non - encumbered				
	- Number of shares	7,314,669	7,314,669	7,314,669	7,314,669
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total) share capital of the company	70.84%	70.84%	70.84%	70.84%
B	INVESTOR COMPLAINTS				
	- Pending at the beginning of the quarter	NIL	NIL	NIL	NIL
	- Received during the quarter	NIL	NIL	NIL	NIL
	- Disposed of during the quarter	NIL	NIL	NIL	NIL
	- Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL

Notes :

1 Statement of Assets and Liabilities :

(Rs in lakhs)

Particulars	As at	
	31st Mar 2014	31st Mar 2013
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	1,033	1,033
(b) Reserves and surplus	4,174	4,053
Sub-total	5,207	5,086
2. Non-current liabilities		
(a) Long Term provisions	14	12
(b) Deferred Tax Liability (nct)	197	173
Sub-total	211	185
3. Current liabilities		
(a) Short Term borrowings	424	450
(b) Trade Payables	1,710	1,788
(c) Other current liabilities	1,342	1,378
(d) Short term provisions	167	219
Sub-total	3,643	3,835
TOTAL - EQUITY AND LIABILITIES	9,061	9,106
B) ASSETS		
1. Non current assets		
(a) Fixed Assets	1,534	1,609
(b) Non current investments	3	3
(c) Long term loans and advances	64	128
(d) Other non current assets	17	32
Sub-total	1,618	1,772
2. Current assets		
(a) Inventories	1,387	1,256
(b) Trade receivables	5,373	5,331
(c) Cash and Bank Balances	285	253
(d) Short term loans and advances	265	430
(e) Other current assets	133	64
Sub-total	7,443	7,334
TOTAL - ASSETS	9,061	9,106

2 The above results were taken on record by the Board of Directors at their meeting held on 20th May 2014.

3 The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.

4 Exceptional item in the previous year represents compensation paid to workers on closure of Foundry Chemicals factory at Golmuri, Jamshedpur.

5 The Board of Directors have recommended tax free dividend of 10% (i.e. Re. 1 per share)

6 * Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year

7 Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited

Shiraz A. R. Allana
Chairman

Place : Mumbai

Dated : 20th May, 2014