

# ZELKOVA BUILDERS PRIVATE LIMITED

April 06, 2018

**Scrip Code: 532960**

**IBVENTURES**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Sub: Disclosure of shareholding as of March 31, 2018 in Indiabulls Ventures Limited (the "Target Company or "TC") pursuant to Regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sirs,

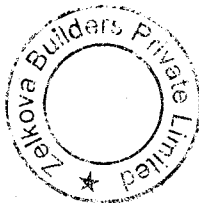
Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with persons acting in concert (PACs), in the TC as of March 31, 2018.

This is for your information and record.

Thanking you

Yours truly,  
For **Zelkova Builders Private Limited**

  
**Pawan Singh Bisht**  
Authorised Signatory



Encl: as above

Copy to:

The Board of Directors  
**Indiabulls Ventures Limited**  
M 62 & 63, First Floor,  
Connaught Place,  
New Delhi - 110 001

**Zelkova Builders Private Limited**

CIN: U70102DL2012PTC239427

Registered Office: 296, Forest Lane, Sainik Farms, New Delhi - 110 068

# ZELKOVA BUILDERS PRIVATE LIMITED

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

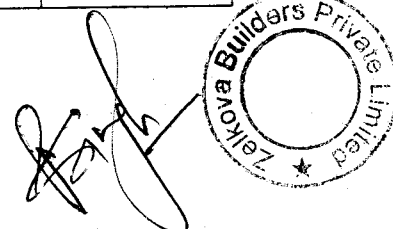
## PART – A - Details of Shareholding

|                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                        |                                                          |                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Indiabulls Ventures Limited</b>                                                                                                                                                                                                     |                                                          |                                                   |
| 2. Name(s) of the stock exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                    | BSE Limited and National Stock Exchange of India Limited                                                                                                                                                                               |                                                          |                                                   |
| 3. Particulars of the shareholder(s) :<br><br>a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br><br>or<br><br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | <b>Zelkova Builders Private Limited</b><br><br><b>PACs:</b><br>Mr. Sameer Gehlaut<br>Orthia Properties Private Limited<br>Orthia Constructions Private Limited<br>Inuus Developers Private Limited<br>Inuus Properties Private Limited |                                                          |                                                   |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                       | Number of shares                                                                                                                                                                                                                       | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As of March 31, 2018, holding of:<br>a) Shares                                                                                                                                                                                                                                                                                                                                                                                               | <b>Zelkova Builders Private Limited-</b><br><br>4,06,17,638 equity shares <sup>#</sup><br><br><b>PACs:</b><br>14,79,19,598 equity shares <sup>##</sup>                                                                                 | 7.73 (a)<br><br><br>28.16 (b)                            | 6.89<br><br><br>25.10                             |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                  | Nil                                                                                                                                                                                                                                    | Nil                                                      | Nil                                               |

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|                                                                                    |                                                                                                        |                  |              |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|------------------|--------------|
| c) Warrants,                                                                       | <b>Zelkova Builders Private Limited-</b>                                                               |                  |              |
|                                                                                    | Nil                                                                                                    | N.A              | N.A          |
|                                                                                    | <b>PACs –<br/>3,38,00,000<br/>Convertible<br/>Warrants</b>                                             | N.A              | N.A          |
| d) Convertible Securities                                                          | Nil                                                                                                    | Nil              | Nil          |
| e) Any other instrument that would entitle the holder to receive shares in the TC. | Nil                                                                                                    | Nil              | Nil          |
| <b>Total</b>                                                                       | <b>18,85,37,236 Equity<br/>Shares<sup>###</sup> &amp;<br/>3,38,00,000<br/>Convertible<br/>Warrants</b> | <b>35.89 (c)</b> | <b>31.99</b> |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note 1:** Target Company (TC), pursuant to finalization of basis of allotment by National Stock Exchange of India Limited, the Designated Stock Exchange ("NSE") vide its letter no NSE/LIST/40523 dated March 15<sup>th</sup>, 2018, has on March 16th 2018 issued and allotted 8,29,48,313 partly paid-up Equity Shares with Re. .50 paid up under Rights Issue to its Eligible Equity Shareholders. Under the said Rights Issue, an aggregate of 77,10,104 partly paid-up Equity shares of TC were allotted to me and an aggregate of 2,80,78,330 partly paid-up Equity shares of TC were allotted to certain Persons Acting in Concert (PACs) with me.

**Note 2:** The voting rights on partly paid-up Equity Shares issued under Rights Issue, as aforesaid, are in proportion to the paid-up value of the Shares held, and no voting rights shall be exercisable in respect of moneys paid in advance, if any.

**Note 3:** As on March 31, 2018 the TC had 52,53,39,315 Equity Shares (comprising 44,23,91,002 fully paid-up equity shares having face value of Rs. 2/- each and 8,29,48,313 partly paid-up Equity shares with paid-up value of Re. 0.50/- each having face value of Rs. 2/- each).

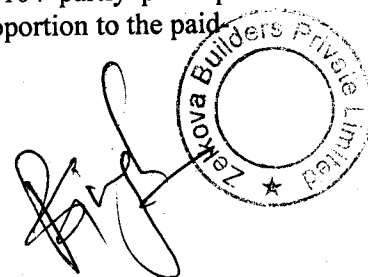
<sup>#</sup> comprising of (i) 3,29,07,534 fully paid-up Equity shares of face value of Rs. 2/- each and (ii) 77,10,104 partly paid-up Equity shares with paid-up value of Re. 0.50/- each having face value of Rs. 2/- each.

(a) 7.73% is computed based on 52,53,39,315 Equity Shares. Basis 77,10,104 partly paid-up Equity shares in respect of which we have the proportionate voting rights, in proportion to the paid-up value of these Shares, our holding was 7.52% w.r.t. total voting capital.

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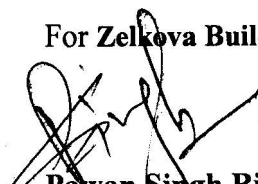
## comprising of (i) 11,98,41,268 fully paid-up Equity shares of face value of Rs. 2/- each and (ii) 2,80,78,330 partly paid-up Equity shares with paid-up value of Re. 0.50/- each having face value of Rs. 2/- each.

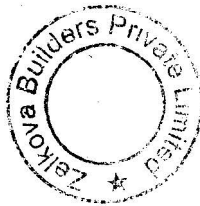
(b) 28.16% is computed based on 52,53,39,315 Equity Shares. Basis 2,80,78,330 partly paid-up Equity shares in respect of which PACs have the proportionate voting rights, in proportion to the paid-up value of these Shares, holding of PACs was 27.39% w.r.t. total voting capital.

### comprising of (i) 15,27,48,802 fully paid-up Equity shares of face value of Rs. 2/- each and (ii) 3,57,88,434 partly paid-up Equity shares with paid-up value of Re. 0.50/- each having face value of Rs. 2/- each.

(c) in view of (a) & (b) above, our aggregate holding along with PACs was 34.91% on the total voting capital.

For **Zelkova Builders Private Limited**

  
**Pawan Singh Bisht**  
Authorised Signatory



Place: Gurugram  
Date: 06.04.2018

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