



Date: March 16, 2018

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Maharashtra, India	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Maharashtra, India
Scrip Code: 532960	Symbol: IBVENTURES/EQ

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement Regulations), 2015, as amended, (“Listing Regulations”) of the outcome of the meeting of the Securities Issuance Committee of Indiabulls Ventures Limited (“Company”) held on March 16, 2018, for, inter-alia, the allotment of Partly paid up Equity Shares of the Company, of face value of Rs. 2 each at a price of Rs. 240 per Equity Share (including a premium of Rs. 238 per Equity Share) on a rights basis (“Rights Issue”).

Dear Sir,

We wish to inform you that National Stock Exchange of India Limited (“NSE”), the Designated Stock Exchange for the purpose of the Rights Issue, has on March 15, 2018, approved the basis of allotment, pursuant to which the Securities Issuance Committee (“Committee”) in its meeting held on March 16, 2018, which was commenced at 10:20 A.M. and concluded at 11:25 A.M., has approved the allotment of 82,948,313 Partly paid up Equity Shares of the Company, of face value of Rs. 2 each at a price of Rs. 240 per Equity Share (including a premium of Rs. 238 per Equity Share), on rights basis, to the eligible applicants, who have subscribed in the Rights Issue. The Company has received an amount of Rs. 60 per Partly paid up Equity Share (including a premium of Rs. 59.50 per Equity Share).

As disclosed by the Company in its Letter of Offer dated February 1, 2018, the balance Rs. 180 (including a premium of Rs. 178.50) per Equity share shall be payable in three tranches - First Call (Rs.36 including a premium of Rs. 35.70 per Equity Share), Second Call (Rs.36 including a premium of Rs. 35.70 per Equity Share) and Third & Final Call (Rs.108 including a premium of Rs. 107.10 per Equity Share), the schedule for payment of which shall be decided by the Committee in due course.

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



Consequent to the above allotment, the paid-up share capital of the Company stands increased to Rs. 926,256,160.50 divided into 442,391,002 fully paid up Equity Shares of face value of Rs. 2 each and 82,948,313 partly paid up Equity Shares, of face value of Rs. 2 each, paid up Re. 0.50 each.

We request you to kindly take this on record.

Yours truly,
For **Indiabulls Ventures Limited**

A handwritten signature in black ink, appearing to read 'Lalit Sharma', written over a horizontal line.

Lalit Sharma
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

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