Indiabulls VENTURES

May 21, 2017

IBVENTURES

Scrip Code: 532960

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: RBI's Approval for ARC

Dear Sirs,

Indiabulls Asset Reconstruction Company Limited (ARC), a wholly owned subsidiary of Indiabulls Ventures Limited, has been granted the Certificate of Registration (CoR) by the Reserve bank of India (RBI) under Section 3 of the SARFAESI Act, 2002. Indiabulls Ventures Limited (IVL) is the sole sponsor of the ARC and owns 100% equity stake in the company. IVL has already infused Rs 100 crore equity in the ARC and is fully compliant with the requisite criteria laid down by RBI vide its latest guidelines. The company intends to start its operations shortly.

The aforesaid intimation is submitted pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

Indiabulls Ventures Limited

CC: **Luxembourg Stock Exchange**
Luxembourg