Indiabulls
VENTURES

June 19, 2017

IBVENTURES

Scrip Code: 532960

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Intimation regarding the appointment of CEO of IVL Finance Limited

Dear Sirs,

This to inform that IVL Finance Limited (a non-public deposit taking NBFC registered with the Reserve Bank of India) a wholly owned subsidiary of Indiabulls Ventures Ltd has appointed Mr. Pinank Shah, as its CEO with immediate effect.

Mr. Pinank Shah has been with Indiabulls Group for nearly 6 years. At Indiabulls Housing Finance Limited (IHFL), Mr Pinank Shah has been involved in various functions from time to time including credit and treasury functions and has over time gained very vast and wide experience in context to running a finance business. Prior to joining Indiabulls, Mr. Shah has worked with HDFC Ltd for about 10 years. Mr. Shah holds a Bachelor degree in Commerce from Mumbai University and a Master degree in Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Ventures Limited

Sharma

Lalit Sharma
Company Secretary

Indiabulls Ventures Limited

CC: **Luxembourg Stock Exchange**
Luxembourg