October 25, 2017

Scrip Code – 532960 **IBVENTURES/EQ**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Sub: Roll out of Mobile App to Company's Clients for availing Instant Personal Loan Disbursals

Dear Sirs,

IVL Finance Limited, a 100% subsidiary of the Company, has developed a mobile application for instant personal loan disbursals named the "Dhani App" based on the unique Aadhar number of the customer, which is linked to the bank account and PAN of the customer. The first of its kind innovative product 'Dhani App' will transform personal loans' lending with Aadhar enabling crucial elements such as e-signature, e-payments, online EMI repayment mandates and online customer verification.

The 'Dhani App' is being rolled out to all the clients of Indiabulls Ventures Limited to enable them in easy and quick access to personal loans, if they so desire.

Please take the above information on record.

Thanking you,

For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

CC:
Luxembourg Stock Exchange, Luxembourg