Date: May 19, 2018

Scrip Code – 532960, IBVENTUREPP
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E1
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Corrigendum to the EGM Notice dated May 4, 2018 of Indiabulls Ventures Limited

Dear Sir/Madam,

With reference to the Notice dated May 4, 2018, convening an Extra Ordinary General Meeting, of the Company on May 31, 2018 at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi – 110 038, seeking shareholders' approval to preferential issue of up to 45,839,888 (Forty Five Million Eight Hundred Thirty Nine Thousand Eight Hundred Eighty Eight) fully paid up equity shares to certain foreign investor(s) as stated in the said notice, please find attached scanned copies of the corrigendum to the said Notice published in Business Standard- English and Business Standard- Hindi newspapers on May 19, 2018, notifying the additional information to the said notice.

The said newspaper clippings are also placed on the website of the Company www.indiabullsventures.com.

Please take the above information on record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

Encl: as above

CC:
Luxembourg Stock Exchange, Luxembourg

बिज़नेस स्टैंडर्ड नई दिल्ली | 19 मई 2018 शनिवार

Indiabulls VENTURES

Indiabulls Ventures Limited

Regd. Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001.
CIN: L74999DL1995PLC069631
Email: helpdesk@indiabulls.com, Tel: 0124-6681199, Fax: 0124-6681240,
Website: www.indiabullsventures.com

CORRIGENDUM TO NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

Indiabulls Ventures Limited ('the Company') has issued Notice dated May 4, 2018, convening an Extraordinary General Meeting (EGM) of the Company on Thursday, the 31st day of May, 2018 at 10:00 AM at Mapple Emerald, Rajokri, New Delhi- 110 038, to consider and approve, inter alia, a special resolution for the issue and allotment of 45,839,888 (Forty Five Million Eight Hundred Thirty Nine Thousand Eight Hundred Eighty Eight) fully paid equity shares of the Company to the Investors by way of preferential allotment as mentioned in detail in the Notice.

This corrigendum is being issued to give notice to amend / provide additional details as mentioned herein and pursuant to the provisions of Regulation 73(1)(e) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ('ICDR Regulations") read with SEBI Circular No. CIR/MIRSD/2/2013 dated January 24, 2013 along with SEBI Circular No. CIR/MIRSD/ 11/ 2012 dated September 5, 2012 to disclose details regarding the ultimate beneficial ownership of the Investors (as defined in the EGM Notice) namely, M/s Steadview Capital Mauritius Ltd., M/s ABG Capital and M/s LTR Focus Fund.

Accordingly, members are requested to kindly note as follows:

I. **S. No. 9 (b) (c) and (d) of the Explanatory Statement of Item No. 1 to the EGM notice stands replaced as under:**

(b) M/s Steadview Capital Mauritius Ltd. ("Steadview"), proposed allottee, is a company incorporated in Mauritius with its registered office at 4th Floor, Tower A, 1 CyberCity, Ebene, Mauritius and is registered with SEBI as a Category II foreign portfolio investor under the SEBI (Foreign Portfolio Investors) Regulations, 2014 ("SEBI FPI Regulations"), bearing registration number - INMUFP029614. M/s. Church Pension Fund and Makena Emerging Markets Master Fund Blue hold 11.3% and 10.03%, respectively, of shares of Steadview. There is no natural person who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than 15% of shares or capital or profits of Steadview. Further, Steadview Capital Management LLC is the investment manager of Steadview Capital Mauritius Limited, and Mr. Ravi Mehta is the Managing Director of Steadview Capital Management LLC.

(c) M/s ABG Capital ("ABG Capital"), proposed allottee, is a company incorporated in Mauritius with its registered office at 4th Floor, Tower A, 1 Cyber City, Ebene, Mauritius and is registered with SEBI as a Category III foreign portfolio investor under the SEBI FPI Regulations, bearing registration number - INMUFP070214. MIT Investments 2010, L.P. holds 100% of the participating shares of ABG Capital. There is no natural person who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than 15% of shares or capital or profits of MIT Investments 2010, L.P. Further, Mr. Seth Alexander is the President of MIT Investment Management Company which manages MIT Investments 2010, L.P.

(d) M/s LTR Focus Fund ("LTR Focus Fund"), proposed allottee, is acompany incoporated in Mauritius with its registered office at 4th Floor, Tower A, 1 Cyber City, Ebene, Mauritius and is registered with SEBI as a Category II foreign portfolio investor under the SEBI FPI Regulations, bearing registration number - INMUFP029514. Endowment of the Yale University holds 100% of the participating shares of LTR Focus Fund. There is no natural person who, whether acting alone or together, or through one or more juridical person has ownership of or entitlement to more than 15% of the shares or capital or profits of the endowment of the Yale University. Further, Mr. David F. Swensen is the Chief Investment Officer/ Senior Managing Official of endowment of the Yale University.

II. **Clause (I) of Para 9 of the Explanatory Statement of Item No. 1 to the EGM notice stands replaced as under:**

(I) The Equity Shares proposed to be issued under the preferential offer to M/s Tamarind Capital Pte. Ltd., M/s Steadview Capital Mauritius Ltd., M/s ABG Capital, M/s LTR Focus Fund, M/s Valiant Mauritius Partners Offshore Ltd, M/s Valiant Mauritius Partners Ltd, M/s Valiant India Opportunities Ltd, M/s Tosca Master, M/s DF International Partners, M/s TIMF Holdings and M/s JS Capital (M) Limited, are approx. 2.33%, 1.87%, 0.47%, 0.40%, 0.20%, 0.11% 0.03%, 0.31%, 0.35%, 0.78% and 0.35%, respectively, of the post preferential allotment fully diluted equity share capital of the Company assuming conversion of all existing convertible securities i.e. (i) conversion of outstanding 33,800,000 Warrants, by the Promoter Group entities, into equivalent fully paid up Equity Shares of the Company, and (ii) exercise of 30,300,366 outstanding Employees stock options by option holders and consequent issue of equivalent number of fully paid up Equity Shares of the Company. Further, considering the pre-preferential holding of M/s Tamarind Capital Pte. Ltd. (47,390,000 fully paid up Equity Shares and 11,103,288 partly paid up Equity Shares), M/s Steadview Capital Mauritius Ltd. (12,829,015 fully paid up Equity Shares and 1,095,774 partly paid up Equity Shares), M/s ABG Capital (2,600,000 fully paid up Equity Shares and 257,726 partly paid up Equity Shares), M/s LTR Focus Fund (1,595,000 fully paid up Equity Shares and 93,719 partly paid up Equity Shares), M/s Valiant Mauritius Partners Offshore Ltd (2,988,000 fully paid up Equity Shares),M/s Valiant Mauritius Partners Ltd (2,012,000 fully paid up Equity Shares) and M/s Valiant India Opportunities Ltd (500,000 fully paid up Equity Shares), their respective holding would be approx. 11.54%, 4.06%, 0.92%, 0.66%, 0.67%, 0.43% and 0.11%, of the post preferential allotment fully diluted equity share capital of the Company as aforesaid.

III. **Clause (ii) of Para 11 of the Explanatory Statement of Item No. 1 to the EGM notice stands replaced as under:**

ii) The entire pre-preferential allotment shareholding, if any, of the proposed allottee(s) shall be locked-in from the Relevant Date up to a period of six months from the date of trading approval as per Regulation78(6) of Chapter VII of the ICDR Regulations. Pre-preferential shareholding of M/s Tamarind Capital Pte. Ltd. (47,390,000 fully paid up Equity Shares and 11,103,288 partly paid up Equity Shares), M/s Steadview Capital Mauritius Ltd. (12,829,015 fully paid up Equity Shares and 1,095,774 partly paid up Equity Shares), M/s ABG Capital (2,600,000 fully paid up Equity Shares and 257,726 partly paid up Equity Shares), M/s LTR Focus Fund (1,595,000 fully paid up Equity Shares and 93,719 partly paid up Equity Shares), M/s Valiant Mauritius Partners Offshore Ltd (2,988,000 fully paid up Equity Shares), M/s Valiant Mauritius Partners Ltd (2,012,000 fully paid up Equity Shares) and M/s Valiant India Opportunities Ltd (500,000 fully paid up Equity Shares) which are held by them in dematerialized form, have been placed under lock-in, in compliance with said Regulation 78(6). Further, there has been no sale / pledge of the said pre-preferential shareholding from the relevant date i.e. April 30, 2018 till the date of commencement of lock- in i.e. May 15, 2018.

The shareholders are requested to consider the resolution vide item No.1 of the Notice dated May 4,2018 keeping in view the above mentioned amendments / additional information. This Corrigendum should be read with the EGM Notice as mentioned above and other relevant documents or intimation wherever relevant.

By Order of the Board
For **Indiabulls Ventures Limited**
Sd/-
Lalit Sharma
Company Secretary
Membership No.:A24111

Place: New Delhi
Date: May 18, 2018

WEEKEND Business Standard NEW DELHI | 19 MAY 2018

Indiabulls VENTURES

Indiabulls Ventures Limited

Regd. Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001.
CIN: L74999DL1995PLC069631
Email: helpdesk@indiabulls.com, Tel: 0124-6681199, Fax: 0124-6681240,
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(c) M/s ABG Capital ("ABG Capital"), proposed allottee, is a company incorporated in Mauritius with its registered office at 4th Floor, Tower A, 1 Cyber City, Ebene, Mauritius and is registered with SEBI as a Category III foreign portfolio investor under the SEBI FPI Regulations, bearing registration number - INMUFP070214. MIT Investments 2010, L.P. holds 100% of the participating shares of ABG Capital. There is no natural person who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than 15% of shares or capital or profits of MIT Investments 2010, L.P. Further, Mr. Seth Alexander is the President of MIT Investment Management Company which manages MIT Investments 2010, L.P.

(d) M/s LTR Focus Fund ("LTR Focus Fund"), proposed allottee, is acompany incoporated in Mauritius with its registered office at 4th Floor, Tower A, 1 Cyber City, Ebene, Mauritius and is registered with SEBI as a Category II foreign portfolio investor under the SEBI FPI Regulations, bearing registration number - INMUFP029514. Endowment of the Yale University holds 100% of the participating shares of LTR Focus Fund. There is no natural person who, whether acting alone or together, or through one or more juridical person has ownership of or entitlement to more than 15% of the shares or capital or profits of the endowment of the Yale University. Further, Mr. David F. Swensen is the Chief Investment Officer/ Senior Managing Official of endowment of the Yale University.

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By Order of the Board
For **Indiabulls Ventures Limited**
Sd/-
Lalit Sharma
Company Secretary
Membership No.:A24111

Place: New Delhi
Date: May 18, 2018