Indiabulls
VENTURES

June 15, 2016

Scrip Code – 532960

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Preferential issue of Warrants

Dear Sir

This is to inform you that to augment the long-term resources of the Company for meeting funding requirements for its business purposes, and as a reflection of confidence that the promoters and KMPs have in the future of the Company, the Board of Directors of the Company, at its meeting held today, i.e. June 15, 2016, has inter alia approved the preferential offer and issue of (a) up to 5,43,00,000 (five crore forty three lacs) convertible warrants to the promoter group entities and (b) 40,00,000 (forty lacs) convertible warrants to Mr. Divyesh B. Shah, CEO and Whole-time director of the Company. These warrants are convertible into equivalent number of equity shares of Rs. 2 each at an exercise price of Rs. 19.75 per share. The total equity investments by the promoters and KMPs would amount to Rs. 115.14 crores in the Company, post conversion of warrants.

The above proposal is in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009, as amended, and subject to the approval of the shareholders of the Company, for which the Board has convened an Extraordinary General Meeting of its Shareholders on Friday, July 15, 2016 to consider inter alia the above proposal.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**
(formerly Indiabulls Securities Limited)

Sharma

Lalit Sharma
Company Secretary

INDIABULLS VENTURES LIMITED