Indiabulls
VENTURES

April 29, 2016

Scrip Code – 532960
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Sub: Intimation of Board Meeting for consideration and approval of audited financial results of Indiabulls Ventures Limited ("the Company") for the quarter and financial year ended March 31, 2016, and closure of Trading Window.

Dear Sirs,

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a meeting of the Board of Directors of the Company will be held on Friday, May 6, 2016, to consider and approve *inter alia* the audited financial results of the Company for the quarter and financial year ended March 31, 2016.

We further wish to inform that in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Code of Conduct for Prevention of Insider Trading of the Company, the Trading Window for dealing in securities of the Company has been closed, and shall remain closed till May 8, 2016.

Please take the above information on your record.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

INDIABULLS VENTURES LIMITED