

December 16, 2013

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: IVC
ISIN Code : INE050B01023

Re : Results of Postal Ballot

Dear Sir :

We provide below the results of the Postal Ballot reported by the Scrutinizer, Mr Jagdish Patel, Practicing Company Secretary, with reference to the four Resolutions as mentioned below, moved through Postal Ballot, pursuant to Section 192A of the Companies Act, 1956 and the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, declared today i.e. on December 16, 2013

- (1) Increase in the Authorised Share Capital of the Company from ₹ 500,000,000/- to ₹ 650,000,000/-
- (2) Alteration of the Memorandum of Association of the Company as a consequence to the increase in the Authorised Share Capital
- (3) Alteration of the Articles of Association of the Company as a consequence to the increase in the Authorised Share Capital
- (4) Issue of Bonus Shares in the ratio of One Equity Share for every Two Shares held



Particulars	Total (Postal Ballot Form and E-voting)			In favour (Postal Ballot Form and E-voting)			Against (Postal Ballot Form and E-voting)		
	No. of Valid Votes	No. of Equity Shares	%	No. of Valid Votes	No. of Equity Shares	%	No. of Valid Votes	No. of Equity Shares	%
Resolution No. 1 - Increase the Authorised Share Capital of the Company from ₹ 50,00,00,000 (Rupees Fifty Crores Only) divided into 25,00,00,000 (Twenty Five Crores) Equity Shares of ₹ 2/- (Rupees Two only) to ₹ 65,00,00,000/- (Rupees Sixty Five Crores only) divided into 32,50,00,000 (Thirty Two Crores and Fifty Lakhs) Equity Shares of ₹ 2/- (Rupees Two only)	405	121,829,629	100%	392	121,804,793	99.98%	13	23,301	0.02%
Resolution No. 2 - Alteration of the Clause V of Memorandum of Association of the Company, consequent to increase in the Authorised Share Capital of the Company	402	121,827,774	100%	387	121,797,001	99.97%	15	29,078	0.03%
Resolution No. 3 - Alteration of the Article 3 of Article of Association of the Company, consequent to increase in the Authorised Share Capital of the Company	402	121,814,799	100%	389	121,786,161	99.98%	13	26,953	0.02%
Resolution No. 4 - Issue 10,45,30,705 (Ten Crores Forty Five Lakhs Thirty Thousand Seven Hundred and Five) Equity Shares of ₹ 2/- (Rupees Two only) each at par aggregating to ₹ 20,90,61,410/- (Rupees Twenty Crores Ninety Lakhs Sixty One Thousand Four Hundred and Ten only) as fully paid-up Bonus Shares	405	121,828,334	100%	394	121,803,783	99.98%	11	22,851	0.02%



MB

Accordingly all the above Resolutions have been approved by requisite majority of the shareholders effective December 16, 2013

Kindly acknowledge receipt of the same

Thanking you,

Yours sincerely,



Manoj Borkar
Chief Financial Officer

