PRESS RELEASE

IL&FS Investment Managers Limited reports FY2013 results

- **Consolidated Revenue at ₹ 226.9 Crore for FY2013, marginally up 1% on y-o-y basis**
- **Profit after Tax (PAT) at ₹ 76.6 Crore for FY2013, up 4% on y-o-y basis**
- **Consolidated EPS at ₹ 3.67 for FY2013**

- **IL&FS Investment Managers Limited declared a yearly dividend of ₹ 1.50 per share**

Mumbai, April 30, 2013: IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for the full year ended March 31, 2013

For the year ending March 31, 2013

Consolidated Revenue was up marginally 1% at ₹ 226.9 Crores compared to ₹ 224.7 Crores in FY2012. This was largely on account of a stable performance by the Company and aided by favourable currency movement

Consolidated Expenditures including depreciation and amortization were at ₹ 125.8 Crores compared to ₹ 129.4 Crores in FY2012. Costs were 3% lower on account of lower amortizations and improved costs efficiencies

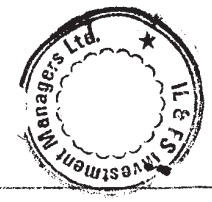
Consolidated Net Profit After Tax (PAT) was up 4% at ₹ 76.6 Crores compared to ₹ 73.5 Crores in FY2012

Consolidated EPS stood at ₹ 3.67 compared to ₹ 3.56 in FY2012

Dividends

IL&FS Investment Managers Limited has declared a yearly dividend of ₹ 1.50 per share with a payout ratio of 86%. This works out to a dividend yield of around 7% on a price of ₹ 21.15 per share as of April 29, 2013

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "Inspite of continued challenges overflowing from FY2012, the Company has had a stable performance. The private equity business environment has faced extraordinary headwinds. Despite this, the Company continues to be steadfast in its efforts to enhance shareholder value by making long term quality and value enhancing investments from its funds. In the current fiscal, the Company invested ₹ 772 Crores from its Infrastructure and Real estate funds. Inspite of tight liquidity situations and other regulatory challenges, the Company has been able to exit investments to the tune of ₹ 538 Crores. The Company has also invested a lot of time, effort and senior



management bandwidth on fund raising and expects to see an improved environment, given the recent efforts of the Government, in improving macro economic parameters as well as creating more conducive policies. With the Company having exhausted its infrastructure funds, this fiscal would also see a greater focus on infrastructure fund raisings"

INVESTMENTS

In terms of fund deployment, IIML invested ₹ 772 Crores across companies in the infrastructure and the real estate verticals. Inspite of a subdued and volatile market scenario and difficult economic climate, IIML was also able to record exits/partial exits of ₹ 538 Crores. The Company has invested a lot of effort during the previous fiscal to work with its investee companies and it is expected that as the markets improve, the coming fiscal would witness fresh exits

About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 160 investments and managed over 78 exits/liquidity events. IIML manages assets of around US$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 24% (in US$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, ABG Shipyard, Tejas Networks, Indiagames, Arch Pharmalabs, DQ Entertainment, Ramky Enviro Engineers, Ramky Infrastructure, DEN Networks, Electrosteel Integrated, Orbit Highcity and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com

SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

IL&FS Investment Managers Ltd.

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