

The IL&FS Financial Centre
Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
India

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Corporate Identification No - L65999MH1986PLC147981

May 5, 2015

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: IVC
ISIN : INE050B01023

Re : Change in the Board of Directors of the Company

Dear Sir :

The changes in the composition of the Board of Directors of the Company as approved at the Board Meeting held on May 5, 2015, are as follows :

- (1) Mr Siddharth Mehta, Non-Executive Independent Director of the Company had vacated his office as a Director of the Company pursuant to the provisions of Section 167 of the Companies Act, 2013
- (2) Mr Ramesh C Bawa, CEO (Financial Services) of IL&FS Group will take additional charge as the Managing Director of the Company, whilst Mr Shahzaad Dalal will cease to be the Vice-Chairman of the Company. He will however continue as a Non-Executive Director
- (3) Dr Archana Hingorani will continue in her present capacity as ED and CEO of the Company
- (4) Mr Milind Patel has been appointed as an Executive Director

Kindly take note of the above

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary