



Private Equity

IL&FS Investment Managers Limited

The IL&FS Financial Centre
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Corporate Identification No - L65999MH1986PLC147981

November 12, 2020

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: IVC
Security Code: 511208
ISIN Code : INE050B01023

Re : Results and Limited Review Reports for the quarter and half year ended September 30, 2020

Dear Sir :

We refer to our letter dated November 11, 2020 on the captioned subject and enclose herewith a copy of the Press cuttings of the advertisements in respect of the Extract of the Consolidated Financial Results for the quarter and half year ended September 30, 2020 as approved at the Board Meeting held on November 11, 2020 as published in the following newspapers on November 12, 2020 :

- (1) Financial Express – English
- (2) Navshakti - Marathi

Kindly take the same on record

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary

Encl : As above

Indiabulls Housing Fin reports 54% decline in Q2 net profit

PRESSTRUST OF INDIA
New Delhi, November 11

INDIABULLS HOUSING FINANCE on Wednesday reported nearly 54% decline in its consolidated net profit to ₹323.20 crore for the second quarter ended September 30. The company had posted a net profit of ₹702.18 crore in the corresponding quarter of the previous financial year. Compared sequentially, the net profit was higher by 18.5%, from ₹272.84 crore in the preceding quarter ended June. Its total income fell 25.9% to ₹2,581 crore during July-

September 2020, compared with ₹3,481.40 crore in the year-ago period, the company said in a regulatory filing. On a standalone basis, the net profit in the September declined 53.85% to ₹235.37 crore, against ₹510.09 crore a year ago. Its total income fell to ₹2,233.07 crore, from ₹2,988.07 crore a year ago. Gross non-performing assets have remained moderate at 1.98%, it said in a release. Without the Supreme Court's dispensation, gross NPAs would be 2.21%, flat over the first quarter of 2020-21. With regard to the RBI's lat-

est review of co-lending, the company said it has executed an agreement for co-lending with a public sector bank for home loans and a mid-sized private sector bank for loan against property or MSME loans. "Active sourcing of loans has begun under these partnerships and disbursements are steadily gaining traction. Further, we are in the integration phase with two other PSUs and one private bank for loan co-origination," it said. Shares of Indiabulls Housing Finance on Wednesday closed 1.01% higher at ₹159.40 apiece on the BSE.

RBI net purchaser of US dollars in Sept, buys \$8.17 bn
THE RESERVE BANK remained a net buyer of US dollars in September, purchasing \$8.172 billion on a net basis from the spot market, central bank data showed. During the month, the RBI bought \$13.322 billion from the spot market while selling \$5.15 billion, according to the monthly bulletin released by the central bank for November. In September 2019, the RBI had net bought \$5.614 billion from the spot market. In FY20, the central bank had net purchased \$45.097 billion. It had bought \$72.205 billion and sold \$27.108 billion in the spot market. **PTI**



PNB GILTS LTD.
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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020
(₹ in lakhs except per share data)

PARTICULARS	3 MONTHS ENDED 30.09.2020 (Reviewed)	3 MONTHS ENDED 30.06.2020 (Reviewed)	3 MONTHS ENDED 30.09.2019 (Reviewed)	6 MONTHS ENDED 30.09.2020 (Reviewed)	6 MONTHS ENDED 30.09.2019 (Reviewed)	YEAR ENDED 31.03.2020 (Audited)
1. Total Income from Operations	21,848.38	49,145.42	19,046.87	63,680.40	38,950.04	88,224.45
2. Net Profit/(Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	2,249.19	38,042.76	5,592.89	40,291.95	12,879.64	33,102.15
3. Net Profit/(Loss) for the period before Tax (after Exceptional and/ or Extraordinary items)	2,249.19	38,042.76	(661.85)	40,291.95	6,075.90	24,980.57
4. Net Profit/(Loss) for the period after Tax (after Exceptional and/ or Extraordinary items)	1,679.77	28,438.89	(191.69)	30,118.66	4,324.39	18,635.46
5. Total Comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,729.95	28,410.09	(226.74)	30,140.04	4,287.34	18,520.27
6. Equity Share Capital	18,001.01	18,001.01	18,001.01	18,001.01	18,001.01	18,001.01
7. Earnings Per Equity Share (of Rs. 10/- each) (for continuing and discontinued operations)*						
Basic:	0.93	15.80	(0.11)	16.73	2.40	10.35
Diluted:	0.93	15.80	(0.11)	16.73	2.40	10.35

*Earnings per share for three and six months are not annualised.

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website www.pnbgilts.com.

2. The auditor has mentioned below qualifications on above-said results, on which the Board in accordance with the SEBI LODR is of view that these do not have any impact on the profit or loss for the quarter and half year ended 30.09.2020.

The Company's response to these Qualifications are given below:-

S. No.	Qualifications	Response
1.	Company, as Goodwill gesture on superannuation, has given its IT assets on retirement of its ED & CFO, having book value of Rs. 82,657/- as per policy of parent company PNB. Company has also paid GST of Rs. 31,877/- and Income Tax Rs. 44,532/- on these assets, which is beyond the policy of the company or its parent company PNB.	As per the Board approved policy & consistent practices followed by the company, the company has transferred a laptop, i-pad and accessories used by the ED & CFO to her on her retirement. The Company has paid GST of Rs. 31,877/- and Income Tax of Rs. 44,532/- as per requirement of the relevant laws on such transfer of assets. The payment of taxes is a statutory obligation, which the company has complied with.
2.	Company has paid Rs. 28,17,877/- to its Management Trainees hired on contract basis and deducted TDS of Rs. 28,179/- @ 1% u/s 194C. Whereas the company was required to deduct TDS @10% u/s 194J and as such company has defaulted in compliance of the applicable Income Tax Laws.	The company had deducted TDS u/s 194C on the amount paid to Management Trainees who are hired on contract basis. This has been amended and the company has deducted TDS u/s 194J with retrospective effect from April 01 st 2020 on principle of conservatism. It may be noted that the rate of TDS is 7.5% under section 194J presently as opposed to 10% mentioned.
3.	Company, as its policy, reimburse the expenses incurred by its employees under different heads, as per their entitlements. However, on review, it is found that in many cases the personal expenses of the employees are reimbursed as company's expenditures.	The company has a Board approved policy of reimbursing expenses incurred by the employees in discharge of their official duties. There is a preset limit with proper approval towards this for each employee. These expenses are reimbursed on production of the verified bills under the sanction of appropriate authority.
4.	Under the head "Current Tax Assets (Net)", the company shown old Income Tax Refundable for FY 2008-09 at Rs. 1,16,49,691/- and for FY 2011-12 at Rs. 94,64,350/- which are not payable to the company as per income Tax assessment records available on the IT website thus needs provisioning.	For FY 2008-09, the company has a refund of Rs. 1,16,49,691/- recoverable from the Income Tax Department. The company is following up with the Income Tax Department, as there is no dispute except reconciliation of TDS between the company's submission to ITD and its records. Similarly, for FY 11-12, the Company has to receive refund of Rs. 94,64,350/- and for the said Financial year, the company is under appeal before Honorable High Court of Delhi. As per expert opinion, the provisioning is therefore not required at this time.

Date: November 10, 2020
Place: New Delhi

For and on behalf of Board
(Vikas Goel)
MD & CEO

SUZLON FINANCIAL RESULT Q2 FY21

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020
(₹ In crores)

Particulars	Quarter ended		Half year ended	Year ended
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
1 Total income from operations	736.70	817.45	1,264.92	3,000.42
2 Profit / (loss) before exceptional items and tax	(149.73)	(733.71)	(532.10)	(2,618.06)
3 Profit / (loss) before tax	672.01	(777.83)	274.77	(2,683.95)
4 Net profit / (loss) after tax, and share in profit / (loss) of associate and joint ventures	674.76	(777.83)	275.90	(2,691.84)
5 Total comprehensive income / (loss)	707.12	(793.08)	339.78	(2,551.15)
6 Paid up equity share capital (Face value of ₹ 2/- each)	1,645.10	1,063.95	1,645.10	1,063.95
7 Earnings / (loss) per equity share (EPS) (*not annualised)				
- Basic (₹)	*0.83	*(1.40)	*0.41	(4.97)
- Diluted (₹)	*0.71	*(1.40)	*0.37	(4.97)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020
(₹ In crores)

Particulars	Quarter ended		Half year ended	Year ended
	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2020 (Audited)
1 Total income from operations	233.01	183.14	306.46	612.13
2 Profit / (loss) before exceptional items and tax	(263.28)	(780.21)	(754.18)	(2,483.93)
3 Profit / (loss) before tax	558.46	(958.92)	52.69	(3,275.98)
4 Profit / (loss) after tax	558.46	(958.92)	52.69	(3,276.63)
5 Total comprehensive income / (loss)	558.62	(959.87)	51.40	(3,271.52)
6 Paid up equity share capital (Face value of ₹ 2/- each)	1,645.10	1,063.95	1,645.10	1,063.95
7 Earnings / (loss) per equity share (EPS) (*not annualised)				
- Basic (₹)	*0.69	*(1.80)	*0.08	(6.16)
- Diluted (₹)	*0.58	*(1.80)	*0.07	(6.16)

Note:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2020. The statutory auditors of the Company have carried out a limited review of the above results for the quarter and half year ended September 30, 2020.

The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2020, filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and half year ended September 30, 2020 are available on the website of the Company, www.suzlon.com and website of the Stock Exchanges, www.bseindia.com and www.nseindia.com.

Place: CA, USA
Date : November 10, 2020

Registered Office:
Suzlon Energy Limited
(CIN: L40100GJ1995PLC025447)
Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009
Tel.: +91 79 6604 5000 / +91 79 2640 7141, Fax: +91 79 2656 5540, +91 79 2644 2844
website: www.suzlon.com; email id: investors@suzlon.com

More than 18.8 GW of installations | Footprint across 18 countries | Largest product portfolios | R&D across Netherlands, India, Germany and Denmark
Leading global renewable energy player offering end-to-end solutions. To know more visit us at: www.suzlon.com | Join us on 

For Suzlon Energy Limited
Tulsi R. Tanti
Chairman & Managing Director
DIN No: 00002283

**SUZLON**
POWERING A GREENER TOMORROW

 | Private Equity

IL&FS INVESTMENT MANAGERS LIMITED
Registered Office: The IL&FS Financial Centre, C-22, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
CIN: L65999MH1986PLC147981; Website: www.iimindia.com; Tel.: 022 2653 3333; Fax: 022 2653 3056; Email: investor.relations@iifindia.com

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020
(₹ in lakhs)

Particulars	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
Total Income from Operations (net)	1,604.26	1,262.95	1,182.61	2,867.21	2,347.94	4,866.64
Net Profit/(Loss) for the period (before tax and Exceptional items)	295.17	272.86	(141.95)	568.03	(614.15)	(655.88)
Net Profit/(Loss) for the period before tax (after Exceptional items)	295.17	272.86	(141.95)	568.03	(614.15)	(655.88)
Net Profit/(Loss) for the period after tax (after Exceptional items)	200.06	212.19	(86.10)	412.25	(492.39)	(639.34)
Total Comprehensive Income/(Loss) for the period	19.12	228.25	(1,319.57)	247.38	(1,816.03)	(1,327.59)
Equity Share Capital	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85	6,280.85
Earnings Per Share (Face Value of ₹ 2/- each) Basic and Diluted	0.03	0.07	(0.48)	0.10	(0.55)	(0.44)
Other Equity			-			15,959.08

Note:

(1) The aforesaid consolidated financial results of IL&FS Investment Managers Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together constitute the "Group") and jointly controlled entities for the quarter and half year ended September 30, 2020 along-with comparative period have been reviewed by the Audit Committee at its meeting held on November 11, 2020 and subsequently approved by the Board of Directors of the Company at its meeting held on November 11, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the half year and quarter ended September 30, 2020 have been subjected to Limited Review by the Statutory Auditors of the Company.

(2) The Ministry of Corporate Affairs (MCA), Government of India, has vide its letter dated October 1, 2018 initiated investigation by Serious Fraud Investigation Office (SFIO) against IL&FS and its subsidiaries (including the Company) under Section 212(1) of the Companies Act, 2013. As a part of its investigation, SFIO and Enforcement Directorate (ED) have been seeking information from the Group on an ongoing basis. The investigation is in progress and the Group is fully cooperating with the investigation agencies. On December 3, 2018, MCA on the directions of the National Company Law Tribunal, Mumbai (NCLT) has implemented various Group Companies of IL&FS (which includes the Company) as Respondents to the Petition filed by them on October 1, 2018. Further based on another petition of the MCA under Section 130(1) of the Companies Act, 2013, the NCLT has, on January 1, 2019, ordered re-opening of books of accounts for the past financial year 2012-13 to financial year 2017-18 of IL&FS, IFIN and IL&FS Transportation Networks Limited (ITNL, a fellow subsidiary). While the Group, based on its current understanding, believes that the above would not have a material impact on the financial results, the implications, if any, arising from the aforesaid developments would be known only after the aforesaid matters are concluded and hence are not determinable at this stage.

(3) A major portion of the existing funds being managed/advised by the Group are approaching their end of term over the next 12 months which is likely to result in significant reduction in the Group's fee revenue thereafter. Management expects that its future income from existing funds being managed/advised together with liquid assets held by the Group as at September 30, 2019 will be adequately sufficient to meet the Group's existing and future obligations arising over the next 12 months. Management believes that, subject to receipt of necessary Board approvals, the Group has adequate funds to commit seed capital for new fund raise as part of its efforts to increase revenues.

Meanwhile, the IL&FS Board has been working on a resolution plan, with a view to enable value preservation for stakeholders of IL&FS Group. The resolution plan, inter alia, involves sale of assets/businesses/companies owned by IL&FS. And in this regard, the IL&FS Board has on December 21, 2018 and September 27, 2019 invited a public Expression of Interest (Eoi) for sale of its entire stake in the Holding Company. Accordingly, the Group's plans for new fund raise have been kept on hold pending completion of the stake sale and while there is material uncertainty with regard to the stake sale, management believes that use of the going concern assumption for preparation of these financial results is appropriate.

(4) The above is an extract of the detailed format of period ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results are available on the Stock Exchange websites at <http://www.nseindia.com/> and <http://www.bseindia.com/>. The same are also available on the Company website at : <http://www.iimindia.com/financials.aspx>

(5) Additional Information on Standalone Financial Results is as below:

Particulars	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2020 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
Total Revenue	203.13	334.00	833.08	537.12	1,678.15	2,886.31
Profit before tax	(139.50)	(34.18)	356.11	(173.70)	727.86	1,140.73
Profit after tax	(133.12)	(26.25)	338.47	(159.39)	663.06	794.32

Mumbai, November 11, 2020

For the Order of the Board
Sd/-
Chief Executive Officer

**S.P. APPARELS LIMITED**
CIN: L18101TZ2005PLC012295
Regd. Office: 39-A, Extention Street, Kaikattipudur, Avinashi-641654, Tirupur, Tamilnadu
Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csos@sp-apparels.com, Website: www.spapparels.com
Extract of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020
(Rupees in millions except EPS and unless otherwise stated)

Sl.No.	Particulars	Quarter ended Sep 30, 2020 (Unaudited)	Quarter ended June 30, 2020 (Unaudited)	Quarter ended Sep 30, 2019 (Unaudited)	Half year ended Sep 30, 2020 (Unaudited)	Half year ended Sep 30, 2019 (Unaudited)	For the year ended March 31, 2020 (Audited)
1	Total Income from operations	1902.43	616.28	2,558.86	2,518.71	4,815.59	8,326.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	231.57	(58.22)	229.93	173.35	338.97	541.40
3	Net Profit / (Loss) for the period before Tax, (after, Exceptional and/or Extraordinary items#)	231.57	(58.22)	229.93	173.35	338.97	444.09
4	Net Profit / (Loss) for the period after Tax, (after, Exceptional and/or Extraordinary items#)	187.83	(58.22)	348.84	129.61	422.15	469.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	204.11	(24.46)	325.46	179.65	411.79	395.01
6	Paid-up equity share capital (face value Rs. 10/-) [Amount]	256,926,000	256,926,000	256,926,000	256,926,000	256,926,000	256,926,000
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	4,975.29
8	Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity share	7.31	-2.27	13.58	5.04	16.43	18.26
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

See accompanying notes to the Financial Results

Notes:

1. The above unaudited consolidated financial results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2020.

2. This statement has been prepared in accordance with the recognition principle laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.

3. The company operates in one segment (i.e.,) Textile business, which in the context of Indian Accounting standard (IND AS) 108 - operating segment, is considered as the only reportable operating segment of the company.

4. Effective 01.04.2019, the Company has adopted Ind AS 116-leases, applied to its existing lease contracts on April 1, 2019 using the modified retrospective approach.

5. Pursuant to the amendment in the Income Tax Act, 1961 effective 20.09.2019, which provides for an option to Domestic Companies to pay Income Tax at reduced rates, the current tax expenses of the Company reduced by Rs.40.18 Million and the deferred tax income of the company increased by Rs.128.31 Million for the year ended March 31, 2020.

6. The results for the quarter ended September 30, 2020 is the balancing figures between consolidated unaudited figures of the half year ended September 30, 2020 and the published unaudited year to date figures up to the first quarter of the current financial year were subjected to limited review.

7. Exceptional item relates to Merchandise Export from India Scheme (MEIS) export incentive accounted as Income in earlier quarters which was derecognized in the Quarter ended December 31, 2019 in order give effect to Notification dated January 14, 2020 of Ministry of Textiles withdrawing MEIS retrospectively from March 07, 2019.

8. As per interim directions given by Supreme court in relation to WRIT PETITION (C) DIARY No. 10983 OF 2020 dated June 12, 2020, Company has negotiated & entered into settlement with the employees for non-payment of salary during factory lockdown period from April 01, 2020 to May 11, 2020. The Company have communicated their steps to the employees and there have been no denial from employees.

9. In March 2020, the World Health Organisation declared Covid -19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventory and other current / non current assets (net of provisions established) for any possible impact on the consolidated financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc., and is of the view that based on its present assessment, the carrying amount of the assets will be recovered and no material adjustments is required in the preparation of consolidated financial results. The Management believes that the Company will not have any challenge in meeting its financial obligations for the financial year 2020-21. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.

10. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020, which could impact the contributions by the company towards Provident Fund, Gratuity and other social security. The effective date from which the changes are applicable is yet to be notified, and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in period of notification of the relevant provisions.

11. Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.

Place : Avinashi
Date : November 11, 2020

For S.P.Apparels Limited
P.Sundararajan
Chairman & Managing Director
DIN : 00003380

