

August 7, 2020

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Reply to Clarification for Financial Results

Dear Sir :

We refer to your email dated August 6, 2020 on the captioned subject and herewith submit our reply to your query as mentioned below :

“The Company has not submitted the Statement of Modified Opinion or in case of unmodified opinion(s), a declaration to that effect to the Stock Exchange. (Statement on Impact of Audit Qualifications not signed by CEO/Managing Director & CFO)”

Our response is as follows :

- (1) The Statement of Audit Qualification for both the Standalone and Consolidated Results are included in the Standalone and Consolidated Results pdf file submitted to the Stock Exchanges via Quick Results
- (2) Both the Standalone and Consolidated Statement of Audit Qualification are signed by the CFO, Chairman of Audit Committee and the Auditors

- (3) The Company does not have a Managing Director and further the Chief Financial Officer of the Company was also appointed as the Chief Executive Officer at the same Board Meeting in which the results were adopted
- (4) As there was no Managing Director or Chief Executive Officer for the period of the Financial Results, the Standalone and Consolidated Statement of Audit Qualification are not signed by the CEO/Managing Director

Hope to have satisfactorily replied to your query

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary