

February 12, 2021

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

The IL&FS Financial Centre	T +91 22 2653 3333
Plot C-22, G-Block	F +91 22 2653 3056
Bandra Kurla Complex	W www.iimlindia.com
Bandra East	
Mumbai 400 051	
India	
Corporate Identification No - L65999MH1986PLC147981	

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Joint Venture with Standard Chartered Bank

Dear Sir :

The Company has a 50-50 joint venture in Singapore with Standard Chartered Bank (SCB) namely, Standard Chartered IL&FS Management (Singapore) Pte Limited (JV). This JV was set up to manage an Infrastructure fund based out of Singapore. The fund has exited all its investments and hence the JV currently has no operations. The Board at its Meeting held on February 12, 2021 has provided its approval to exit the Company's investment in Standard Chartered IL&FS Management (Singapore) Pte. Limited, by means of either strike off/ voluntary winding up application to the Accounting and Corporate Regulatory Authority, Singapore (ACRA) after complying with the applicable regulatory requirements of Singapore and India

Kindly take the aforementioned information on record

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary