

June 5, 2020

Mr Piyush Tanna
Chief Manager
Surveillance Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
Security Code : 511208
ISIN Code : INE050B01023

Dear Sir :

We refer to your e-mail and letter dated June 4, 2020, enquiring about any information or announcement, which may have a bearing on the price/volume behaviour in the Company's scrip, in view of the recent significant movement in the price of Company's security across Exchanges

We herewith submit that, as on date, the Company is not privy to any information or aware of any circumstances that might have led to the recent significant movement in the price of Company's security on the Exchange

The Company has always been compliant with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 and has been timely disseminating all Price Sensitive information to the Exchanges. The Company is committed to shareholders' interest and will continue to disclose all Price Sensitive information in its knowledge having bearing on the operation/performance of the Company to the Exchanges

We hope to have satisfactorily replied to you queries

Thanking you,

Yours sincerely,

SANJAY Digitally signed
by SANJAY MITRA
MITRA Date: 2020.06.05
13:24:21 +05'30'

Sanjay Mitra
Company Secretary