iValue Infosolutions Limited
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore – 560102, Karnataka, India
CIN: L72200KA2008PLC045995|GST: 29AABCI8601B1ZW
www.ivaluegroup.com | info@ivalue.co.in
Tel: 080-22221143

November 05, 2026

National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

Trading Symbol: **IVALUE**

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: **544523**

Subject: Outcome of Board Meeting of iValue Infosolutions Limited (the "Company") held on Thursday, November 05, 2026

Dear Sir/ Madam,

Pursuant to the terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our intimation dated November 02, 2026, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, November 05, 2026, has inter-alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2026.

The financial results along with the copy of limited review report duly signed by the Statutory Auditors of the Company for the second quarter and half year ended September 30, 2026, are enclosed herewith as ***Annexure-A***.

The financial results will also be published in the newspaper as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting, has approved the incorporation of a step-down subsidiary in Bangladesh, which will be a subsidiary of the Company's wholly owned subsidiary, Asia iValue Pte. Ltd.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI Circular No. HO/49/14/14(7)2025 CFD POD2/I/3762/2026 dated January 30, 2026, are enclosed as ***Annexure B***.

The Board Meeting commenced at 03.00 P.M. (IST) and concluded at 04.00 P.M. (IST)



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The above information along with the relevant documents shall also be made available on the Company's website at https://ivaluegroup.com/en-in/investor-relations/

You are requested to kindly take the same on record.

Thanking you,
Yours Sincerely,
For iValue Infosolutions Limited

LAKSHMAMMANNI
Digitally signed by LAKSHMAMMANNI
Date: 2026.11.05 16:55:39 +05'30'

Lakshmammanni
Company Secretary and Compliance Officer
Membership No. A51625



Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Ivalue Infosolutions Limited
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore - 560 102

1. We have reviewed the unaudited standalone financial results of Ivalue Infosolutions Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, and the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the half year ended on that date which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and half year ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse & Co Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai - 400 028
T: +91 (22) 66697508

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E300009 (ICAI registration number before conversion was 304026E)

4. The interim financial information of one branch incorporated outside India reflect total assets of Rs. 10,232 lakhs and net assets of Rs. 4,569 lakhs as at September 30, 2026 and total revenue from operations of Rs. 390 lakhs and Rs. 1,181 lakhs, total net profit after tax of Rs. 168 lakhs and Rs. 466 lakhs, and total comprehensive income of Rs. 168 lakhs and Rs. 466 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash inflows (net) of Rs. 305 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. The interim financial information of the said branch has been prepared in accordance with accounting principles generally accepted in the branch's country of incorporation which have been reviewed by the auditor of the said branch under the International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and upon which the branch's auditor vide their review report has issued an unmodified conclusion. The Company's Management has converted the interim financial information of the said branch from the accounting principles generally accepted in the said branch's country of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said branch, is based on the review report of the other auditor and the conversion adjustments prepared by the Company's Management as reviewed by us and the procedures performed by us.

5. The statement include the interim financial information of two branches which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 548 lakhs and net liability of Rs. 215 lakhs as at September 30, 2026 and total revenue of Rs. 25 lakhs and Rs. 25 lakhs, total net loss after tax of Rs. 64 lakhs and Rs. 128 lakhs and total comprehensive income of Rs. (-) 64 lakhs and Rs. (-) 128 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash inflows (net) of Rs. 17 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Company.

   Our conclusion on the Statement is not modified in respect of matters referred to in paragraphs 4 and 5 above.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/ E300009



Arunkumar Ramdas
Partner
Membership Number: 112433

UDIN: 26112433NAPUWM2547
Place: Mumbai
Date: November 05, 2026

IVALUE INFOSOLUTIONS LIMITED
CIN No.: L72200KA2008PLC045995
Regd. Off. - No. 903/1/1, 19th Main Road, 4th Sector, HSR Layout, Bangalore, Karnataka, India, 560102
e-mail info@ivalue.co.in; website www.ivaluegroup.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1	**INCOME**						
	Revenue from Operations	18,495	15,162	31,281	33,657	52,738	98,892
	Other Income	713	658	420	1,371	1,125	1,970
	Total Income	19,208	15,820	31,701	35,028	53,863	100,862
2	**EXPENSES**						
	Purchases of Stock-in-trade	12,899	11,232	25,300	24,131	42,468	74,843
	Changes in inventories of Stock-in-trade	(892)	(151)	(673)	(1,043)	(10)	591
	Employee benefits expense	1,514	1,404	1,308	2,918	2,840	5,785
	Finance Costs	206	135	395	341	546	1,080
	Depreciation and amortisation expense	160	162	172	322	349	687
	Other expenses	1,957	1,026	1,517	2,983	2,624	4,949
	Total Expenses	15,844	13,808	28,019	29,652	48,817	87,935
3	**Profit before exceptional items and tax (1-2)**	3,364	2,012	3,682	5,376	5,046	12,927
4	**Exceptional items (Refer Note 6)**	-	-	-	-	-	479
5	**Profit before tax (3-4)**	3,364	2,012	3,682	5,376	5,046	12,448
6	**Income Tax Expenses**						
	(1) Current tax	804	438	1,064	1,242	1,460	3,363
	(2) Tax adjustments for earlier years (Net)	-	-	-	-	-	(68)
	(3) Deferred tax (credit)/charge	(21)	75	(128)	54	(177)	(186)
	Total Tax Expenses	783	513	936	1,296	1,283	3,109
7	**Profit for the period/year (5-6)**	2,581	1,499	2,746	4,080	3,763	9,339
8	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	-Remeasurements of post employment benefit obligations	40	(107)	2	(67)	(14)	41
	- Income Tax relating to these items	(10)	27	-	17	4	(10)
	Total Other Comprehensive Income	30	(80)	2	(50)	(10)	31
9	**Total Comprehensive Income for the period/year (7+8)**	2,611	1,419	2,748	4,030	3,753	9,370
10	**Paid up Equity Share Capital (face value Rs. 2 each)**	1,095	1,093	1,071	1,095	1,071	1,093
11	**Other Equity**						55,241
12	**Earnings Per Share (in Rupees) face value Rs. 2 each (not annualised except year end):**						
	a) Basic (in INR)	4.72	2.74	5.02	7.46	6.90	17.17
	b) Diluted (in INR)	4.72	2.74	5.01	7.46	6.87	17.12

See accompanying notes forming part of the Unaudited Standalone Financial Results

Price Waterhouse & Co Chartered Accountants LLP - 4362 FRN 304026E/E-300009 Mumbai

iValue Infosolutions Limited

IVALUE INFOSOLUTIONS LIMITED
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	453	852
(b) Right-of-Use assets	1,724	1,937
(c) Intangible Assets	10	12
(d) Financial Assets		
(i) Investments in subsidiaries	650	650
(ii) Loans	499	499
(iii) Other financial assets	771	714
(e) Income tax assets (Net)	6,912	7,552
(f) Deferred tax assets (Net)	544	581
(g) Other non-current assets	385	727
Total Non-Current Assets	**11,948**	**13,524**
2 Current Assets		
(a) Inventories	1,660	617
(b) Financial Assets		
(i) Investments	15,563	15,289
(ii) Trade Receivables	107,306	94,609
(iii) Cash and Cash Equivalents	4,027	10,544
(iv) Bank Balances other than cash and cash equivalents	853	894
(v) Other financial assets	751	1,346
(c) Other Current Assets	5,410	3,060
Total Current Assets	**135,570**	**126,359**
TOTAL ASSETS	**147,518**	**139,883**
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,095	1,093
(b) Other Equity	59,346	55,241
Total equity	**60,441**	**56,334**
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,651	1,842
(ii) Other Financial Liabilities	190	360
(b) Provisions	426	485
Total Non-Current Liabilities	**2,267**	**2,687**
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,732	4,316
(ii) Lease Liabilities	444	446
(iii) Trade Payables		
- Total Outstanding dues to Micro and Small Enterprises	1,298	1,193
- Total Outstanding dues to other than Micro and Small Enterprises	71,387	69,662
(iv) Other financial liabilities	597	448
(b) Current tax liabilities (Net)	91	360
(c) Contract liabilities	396	239
(d) Other Current Liabilities	3,584	3,859
(e) Provisions	281	339
Total Current Liabilities	**84,810**	**80,862**
Total Liabilities	**87,077**	**83,549**
TOTAL EQUITY AND LIABILITIES	**147,518**	**139,883**

See accompanying notes forming part of the Unaudited Standalone Financial Results





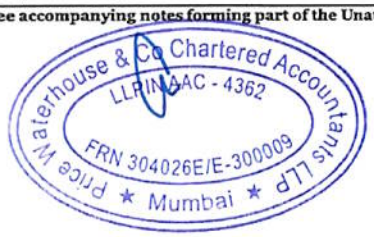
IVALUE INFOSOLUTIONS LIMITED

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	Half Year ended	
	September 30, 2026	September 30, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	**5,376**	**5,046**
Adjustments for:		
Depreciation and Amortisation Expense	322	349
Profit on Sale of Fixed Asset	(374)	-
Share based payment expense	40	144
Interest Income	(404)	(468)
Net Gain on Investments carried at Fair Value through Profit or Loss	(474)	(156)
Unwinding of interest on security deposit	(9)	(8)
Net Fair value gain on derivatives not designated as hedges	(39)	(314)
Unrealised (gain)/ loss on foreign currency translation	377	(427)
Finance costs	341	546
Bad Debts Written off	730	91
Allowance made for Expected credit loss on trade receivables	320	643
Operating Profit before working capital changes	**6,206**	**5,446**
Changes in working capital:		
Other financial assets	673	(327)
Inventories	(1,043)	(10)
Trade Receivables	(13,867)	(25,825)
Other Current and Non current Assets	(2,008)	(193)
Trade Payables	1,527	17,575
Other Financial Liabilities	(66)	(67)
Provisions	(185)	43
Contract Liabilities	157	204
Current Liabilities	(275)	4,335
Changes in working capital	**(15,087)**	**(4,265)**
Cash generated from / (used in) operations before Tax	**(8,881)**	**1,181**
Taxes paid (Net of refunds)	(604)	(4,089)
Net Cash Flow from / (used in) Operating Activities (A)	**(9,485)**	**(2,908)**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Investment made in subsidiary	-	(25)
Payments for purchase of current investments	(23,950)	(7,000)
Proceeds from sale of current investments	24,150	5,513
Investments in fixed deposits with banks	(39,171)	(17,567)
Proceeds from withdrawal of fixed deposits with banks	39,199	21,624
Interest received	122	141
Proceeds from sale of Property, Plant and Equipment and Intangible assets	737	-
Purchase of Property, Plant and Equipment and Intangible assets	(13)	(5)
Net Cash Flow from Investing Activities (B)	**1,074**	**2,681**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from working capital loan	2,416	3,131
Proceeds from Issue of Equity Share under employee stock option scheme	25	-
Repayment of Principal element of Lease Liabilities	(252)	(235)
Finance cost Paid	(341)	(546)
Net Cash Flow from Financing Activities (C)	**1,848**	**2,350**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**(6,563)**	**2,123**
Cash and Cash Equivalents at the beginning of the period	**10,544**	**11,090**
Adjustment on account of initial application of Ind AS 109 amendment on April 01, 2026	**46**	-
Cash and Cash Equivalents at the end of the period	**4,027**	**13,213**
Cash and Cash Equivalents at the end of the period comprises of:		
(a) Cash in Hand	6	5
(b) Balance with Banks		
- In Current Accounts	2,521	6,208
- Deposits with banks with an original maturity of less than three months	1,500	7,000
Total	**4,027**	**13,213**
Non-Cash Financing and Investing Activities:		
- Acquisition of Right to Use Assets	59	-

See accompanying notes forming part of the Unaudited Standalone Financial Results





Notes:

1 The above unaudited standalone financial results of iValue Infosolutions Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026.

2 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Company is primarily engaged in a single line of business, providing strategic technology advisory services along with secure management of enterprises' digital assets within hybrid-cloud environments. To support this, the Company offers hardware, software, and related support services to its customers. The Chief Operating Decision Maker (CODM) reviews the Company's operations as a single business segment for the purpose of resource allocation and performance assessment. Accordingly, in accordance with the requirements of Ind AS 108 on Operating Segments, the Company is considered to have one reportable segment.

4 In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone financial results are available on the Stock Exchanges website at (www.bseindia.com and www.nseindia.com) and on the Company's website at www.ivaluegroup.com.

5 The Company acts as an agent and recognizes revenue on a net basis for Software and Allied Support stream of revenue. The below table represents Gross sales billed to the customers and Gross purchases in respect of software & allied support services and net revenue recognised under revenue from operations:

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Gross sales billed to the Customers	70,482	57,898	85,819	128,380	143,474	274,690
Netting of Gross Sales and Gross Purchase in respect of Software and Allied support services	(51,987)	(42,736)	(54,538)	(94,723)	(90,736)	(175,798)
Revenue from operations	**18,495**	**15,162**	**31,281**	**33,657**	**52,738**	**98,892**

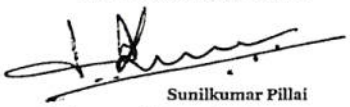
6 The Government of India on November 21, 2025 consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages 2019, Code on Social Security 2020, Industrial Relations Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 ('New Labour codes'). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to notification of New Labour Codes. The Company assessed and disclosed the incremental impact of these changes consistent with guidance provided by ICAI. Considering the non-recurring nature of this impact, the Company disclosed the incremental liability of Rs. 479 lakhs for the year ended March 31, 2026 under exceptional items. The incremental impact consisting of gratuity and leave encashment primarily arose due to changes in wage definition and the reversal on account of the re-estimation of the incremental impact.

The Statutory Auditors have initialled these Unaudited Standalone Financial results for identification purpose only and these Unaudited Standalone Financial results should be read in conjunction with their review report dated November 05, 2026.

Place: Mumbai
Date: November 05, 2026.

For and on behalf of the board of directors of
iValue Infosolutions Limited





Sunilkumar Pillai
Chairman and Managing Director
DIN: 02226978

Place : Bangalore
Date : November 05, 2026.



Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Ivalue Infosolutions Limited
No. 903/1/1, 19th Main Road, 4th Sector,
H.S.R. Layout, Bangalore - 560102

1. We have reviewed the unaudited consolidated financial results of Ivalue Infosolutions Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), (refer paragraph 4) for the quarter ended September 30, 2026 and the year to date results for the period Apil 01, 2026 to September 30, 2026 and the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the half year ended on that date which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026'(the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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T: +91 (22) 66697508

Registered office and Head office: Plot No. 56 & 57, Block DN, Sector-V, Salt Lake, Kolkata - 700 091

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4. The Statement includes the results of the following entities:

Holding Company
Ivalue Infosolutions Limited

Branches
a) Singapore Branch
b) Kenya Branch
c) Bangladesh Branch

Subsidiaries
a) Asia iValue Pte. Ltd
b) Quantanxt Technologies Private Limited (formerly known as ASPL Info Services Private Limited)
c) ASPL Info Services (FZE)
d) iValue S L (Private) Limited
e) iValue Infosolutions Sea Co., Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

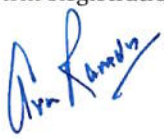
6. The interim financial information of one subsidiary and one branch incorporated outside India reflects total assets of Rs. 14,461 lakhs and net assets of Rs. 5,099 lakhs as at September 30, 2026 and total revenue from operations of Rs. 850 lakhs and Rs. 3,783 lakhs, total net profit after tax of Rs. 6 lakhs and Rs. 357 lakhs, and total comprehensive income of Rs. (-) 9 lakhs and Rs. 311 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflows (net) of Rs. 176 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. The interim financial information of the said subsidiary and branch have been prepared in accordance with accounting principles generally accepted in its country of incorporation which has been reviewed by the auditor of the said subsidiary and branch under the International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and upon which the subsidiary's and branch's auditor vide their review reports has issued an unmodified conclusion. The Holding Company's Management has converted the interim financial information of the said subsidiary and branch from the accounting principles generally accepted in the subsidiary's and branch's country of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary and branch is based on the review reports of the other auditor and the conversion adjustments prepared by the Holding Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 3 above.



7. The unaudited consolidated financial results include the interim financial information of three subsidiaries and two branches which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 2,712 lakhs and net liabilities of Rs. 758 lakhs as at September 30, 2026 and total revenue from operations of Rs. 914 lakhs and Rs. 1,666 lakhs, total net loss after tax of Rs. 155 lakhs and Rs. 279 lakhs and total comprehensive income of Rs. (-) 128 lakhs and Rs. (-) 264 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash inflows (net) of Rs. 261 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters referred to in paragraph 6 and 7 above.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/ E300009



Arunkumar Ramdas
Partner
Membership Number: 112433
UDIN: 26112433EOWIEG2270

Place: Mumbai
Date: November 05, 2026

IVALUE INFOSOLUTIONS LIMITED
CIN No.: L72200KA2008PLC045995
Regd. Off. - No. 903/1/1, 19th Main Road, 4th Sector, HSR Layout, Bangalore, Karnataka, India, 560102
e-mail info@ivalue.co.in; website www.ivaluegroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026 Unaudited	June 30, 2026 Unaudited	September 30, 2025 Unaudited	September 30, 2026 Unaudited	September 30, 2025 Unaudited	March 31, 2026 Audited
1	**INCOME**						
	Revenue from Operations	19,198	17,973	32,939	37,171	55,729	105,556
	Other Income	702	662	419	1,364	1,136	1,942
	Total Income	**19,900**	**18,635**	**33,358**	**38,535**	**56,865**	**107,498**
2	**EXPENSES**						
	Purchases of Stock-in-trade	13,059	12,878	26,309	25,937	44,325	78,315
	Changes in inventories of Stock-in-trade	(885)	(108)	(599)	(993)	64	604
	Employee benefits expense	2,124	1,970	1,659	4,094	3,559	7,389
	Finance Costs	214	145	415	359	578	1,125
	Depreciation and amortisation expense	165	164	173	329	351	695
	Other expenses	2,111	1,492	1,461	3,603	2,663	5,818
	Total Expenses	**16,788**	**16,541**	**29,418**	**33,329**	**51,540**	**93,946**
3	**Profit before exceptional items and tax (1-2)**	**3,112**	**2,094**	**3,940**	**5,206**	**5,325**	**13,552**
4	**Exceptional items (Refer Note 6)**	-	-	-	-	-	519
5	**Profit before Tax (3-4)**	**3,112**	**2,094**	**3,940**	**5,206**	**5,325**	**13,033**
6	**Income Tax Expense**						
	(1) Current tax	795	447	1,089	1,242	1,487	3,418
	(2) Tax adjustments for earlier years (Net)	-	-	-	-	-	(66)
	(3) Deferred tax (credit)/charge	(21)	75	(120)	54	(169)	(157)
	Total Tax Expense	**774**	**522**	**969**	**1,296**	**1,318**	**3,195**
7	**Profit for the period/year (5-6)**	**2,338**	**1,572**	**2,971**	**3,910**	**4,007**	**9,838**
8	**Other Comprehensive Income**						
	(a) Items that will not be reclassified to profit or loss						
	-Remeasurements of post employment benefit obligations	40	(107)	2	(67)	(14)	57
	- income Tax relating to these items	(10)	27	-	17	4	(14)
	(b) Items that will be reclassified to profit or loss						
	-Exchange differences on translation of foreign operations	20	(50)	(7)	(30)	(7)	68
	- income Tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income	**50**	**(130)**	**(5)**	**(80)**	**(17)**	**111**
9	**Total Comprehensive Income for the period/year (7+8)**	**2,388**	**1,442**	**2,966**	**3,830**	**3,990**	**9,949**
10	**Profit/(loss) attributable to :**						
	- Owners of the Company	2,360	1,582	2,963	3,942	4,002	9,823
	- Non-controlling interests	(22)	(10)	8	(32)	5	15
11	**Other Comprehensive Income attributable to :**						
	- Owners of the Company	45	(127)	(14)	(82)	(16)	107
	- Non-controlling interests	5	(3)	9	2	(1)	4
12	**Total Comprehensive Income attributable to :**						
	- Owners of the Company	2,405	1,455	2,948	3,860	3,986	9,930
	- Non-controlling interests	(17)	(13)	18	(30)	4	19
13	**Paid up Equity Share Capital (face value Rs. 2 each)**	**1,095**	**1,093**	**1,071**	**1,095**	**1,071**	**1,093**
14	**Other Equity**						55,695
15	**Earnings Per Share (in Rupees) face value Rs. 2 each (not annualised except year end):**						
	a) Basic (in INR)	4.25	2.90	5.43	7.15	7.35	18.06
	b) Diluted (in (INR)	4.25	2.90	5.42	7.15	7.31	17.98

See accompanying notes forming part of the Unaudited Consolidated Financial Results

iValue Infosolutions Limited

Price Waterhouse & Co Chartered Accountants LLP
LLPIN AAC - 4362
FRN 304026E/E-300009
Mumbai

IVALUE INFOSOLUTIONS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	474	868
(b) Right-of-Use assets	1,724	1,937
(c) Goodwill	764	764
(d) Other Intangible Assets	10	12
(e) Other Financial Assets	647	609
(f) Income tax assets (Net)	7,278	7,688
(g) Deferred tax assets (Net)	732	769
(h) Other non-current assets	447	727
Total Non-Current Assets	**12,076**	**13,374**
2 Current Assets		
(a) Inventories	1,670	677
(b) Financial Assets		
(i) Investments	15,563	15,289
(ii) Trade Receivables	108,313	97,314
(iii) Cash and Cash Equivalents	5,221	11,960
(iv) Bank Balances other than cash and cash equivalents	853	894
(v) Other financial assets	509	1,198
(c) Other Current Assets	5,653	3,386
Total Current Assets	**137,782**	**130,718**
TOTAL ASSETS	**149,858**	**144,092**
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,095	1,093
(b) Other Equity	59,631	55,695
Equity Attributable to owners of Ivalue Infosolutions Limited	**60,726**	**56,788**
(c) Non Controlling Interest	(99)	(69)
Total Equity	**60,627**	**56,719**
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	1,651	1,842
(ii) Other Financial Liabilities	190	360
(b) Provisions	484	543
Total Non-Current Liabilities	**2,325**	**2,745**
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,096	4,645
(ii) Lease Liabilities	444	446
(iii) Trade Payables		
- Total Outstanding dues to Micro & Small Enterprises	1,291	1,199
- Total Outstanding dues to other than Micro & Small Enterprises	72,691	72,557
(iv) Other financial liabilities	811	595
(b) Current tax liabilities (Net)	131	360
(c) Contract liabilities	505	505
(d) Other Current Liabilities	3,633	3,942
(e) Provisions	304	379
Total Current Liabilities	**86,906**	**84,628**
Total Liabilities	**89,231**	**87,373**
TOTAL EQUITY AND LIABILITIES	**149,858**	**144,092**

See accompanying notes forming part of the Unaudited Consolidated Financial Results

Price Waterhouse & Co Chartered Accountants LLP LLPIN AAC-43... FRN 304026E/E-300009 ★ Mumbai ★

iValue Infosolutions Limited ★

IVALUE INFOSOLUTIONS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	Half Year ended	
	September 30, 2026	September 30, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	**5,206**	**5,325**
Adjustments for:		
Depreciation and Amortisation Expense	329	351
Profit on Sale of Fixed Assets	(374)	-
Share based payment expense	53	175
Interest Income	(380)	(444)
Net Gain on Investments carried at Fair Value through Profit or Loss	(474)	(156)
Unwinding of interest on security deposit	(9)	(8)
Net Fair value gain on derivatives not designated as hedges	(39)	(314)
Unrealised (gain)/ loss on foreign currency translation	349	(427)
Finance costs	359	578
Bad Debts Written off	730	91
Allowance made for Expected credit loss on trade receivables	217	676
Operating Profit before working capital changes	**5,967**	**5,847**
Changes in working capital		
Other financial assets	751	(328)
Inventories	(993)	63
Trade Receivables	(12,066)	(25,104)
Other Current and Non current Assets	(1,987)	(152)
Trade Payables	(76)	16,377
Other Financial Liabilities	3	(65)
Provisions	(201)	43
Contract Liabilities	-	121
Current Liabilities	(310)	4,341
Changes in working capital	**(14,879)**	**(4,704)**
Cash generated from / (used in) operations before Tax	**(8,912)**	**1,143**
Taxes paid (Net of refunds)	(795)	(4,163)
Net Cash Flow used in Operating Activities (A)	**(9,707)**	**(3,020)**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Payments for purchase of current investments	(23,950)	(3,500)
Proceeds from sale of current investments	24,150	2,013
Investments in fixed deposits with banks	(39,171)	(17,568)
Proceeds from withdrawal of fixed deposits with banks	39,199	21,624
Interest received	119	141
Proceeds from sale of Property, Plant and Equipment	737	-
Purchase of Property, Plant and Equipment and Intangible Asset (including capital advance)	(25)	(5)
Net Cash Flow from Investing Activities (B)	**1,059**	**2,705**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from working capital loan	2,451	3,203
Proceeds from Issue of Equity Share under employee stock option scheme	25	-
Repayment of Principal element of Lease Liabilities	(254)	(235)
Finance cost Paid	(359)	(578)
Net Cash Flow from Financing Activities (C)	**1,863**	**2,390**
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	**(6,785)**	**2,075**
Cash and Cash Equivalents at the beginning of the period	**11,960**	**11,786**
Adjustment on account of initial application of Ind AS 109 amendment on April 01, 2026	**46**	**-**
Cash and Cash Equivalents at the end of the period	**5,221**	**13,861**
Cash and Cash Equivalents at the end of the period comprises of:		
(a) Cash in Hand	6	5
(b) Balance with Banks		
- In Current Accounts	3,715	6,856
- Deposits with banks with an original maturity of less than three months	1,500	7,000
Total	**5,221**	**13,861**
Non-Cash Financing and Investing Activities:		
- Acquisition of Right to Use Assets	59	-

See accompanying notes forming part of the Unaudited Consolidated Financial Results

Price Waterhouse & Co Chartered Accountants LLP FRN 304026E/E-300009 Mumbai

iValue Infosolutions Limited

Notes:

1 The above Unaudited Consolidated Financial Results of iValue Infosolutions Limited ('the Holding Company') and its Subsidiaries (together referred to as 'Group') were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The Statutory Auditors of the Company have conducted a Limited Review of the above Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026.

2 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The Group is primarily engaged in a single line of business, providing strategic technology advisory services along with secure management of enterprises' digital assets within hybrid-cloud environments. To support this, the Group offers hardware, software, and related support services to its customers. The Chief Operating Decision Maker (CODM) reviews the Group's operations as a single business segment for the purpose of resource allocation and performance assessment. Accordingly, in accordance with the requirements of Ind AS 108 on Operating Segments, the Group is considered to have one reportable segment.

4 In line with the requirements of Regulation 47(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited consolidated financial results are available on the Stock Exchanges website at (www.bseindia.com and www.nseindia.com) and on the Group's website at www.ivaluegroup.com.

5 The Group acts as an agent and recognizes revenue on a net basis for Software and Allied Support stream of revenue. The below table represents Gross sales billed to the customers and Gross purchases in respect of software and allied support services and net revenue recognised under revenue from operations:

Particulars	Quarter Ended			Half Yearly Ended		Year Ended
	September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Gross sales billed to the Customers	73,159	64,116	88,774	137,275	149,416	291,395
Netting of Gross Sales and Gross Purchase in respect of Software and Allied support services	(53,961)	(46,143)	(55,835)	(100,104)	(93,687)	(185,839)
Revenue from operations	19,198	17,973	32,939	37,171	55,729	105,556

6 The Government of India on November 21, 2025 consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz., Code on Wages 2019, Code on Social Security 2020, Industrial Relations Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 (New Labour codes'). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to notification of New Labour Codes. The Group assessed and disclosed the incremental impact of these changes consistent with guidance provided by ICAI. Considering the non-recurring nature of this impact, the Group disclosed the incremental liability of Rs. 519 lakhs for the year ended March 31, 2026 under exceptional items. The incremental impact consisting of gratuity and leave encashment primarily arose due to changes in wage definition and the reversal on account of the re-estimation of the incremental impact.

For and on behalf of the board of directors of
For iValue Infosolutions Limited

iValue Infosolutions Limited

Sunilkumar Pillai

Chairman and Managing Director
DIN: 02226978

Place: Bangalore
Date: November 05, 2026

The Statutory Auditors have initialled these Unaudited Consolidated Financial results for identification purpose only and these Unaudited Consolidated Financial results should be read in conjunction with their review report dated November 5, 2026.

Place: Mumbai
Date: November 05, 2026

Price Waterhouse & Co Chartered Accountants LLP
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Mumbai

iValue Infosolutions Limited
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Annexure-II

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI Circular No. HO/49/14/14(7)2025 CFD POD2/I/3762/2026 dated January 30, 2026.

Sl. No	**Particulars**	**Details**
a)	Name of the entity, date and country of incorporation etc.	The proposed name of the entity is Asia iValue Bangladesh Ltd. or such other similar name as may be approved by the competent regulatory authority in Bangladesh. The country of incorporation will be Bangladesh. The date of incorporation and other relevant details will be disclosed upon completion of the incorporation process.
b)	Name of holding company of the incorporated company and relation with the listed entity	Asia iValue Pte. Ltd., wholly owned subsidiary of the Company will be the holding company, iValue Infosolutions Limited being the ultimate holding company of the incorporating company.
c)	Industry to which the entity being incorporated belongs	The proposed entity will be Strategic Technology Advisor to secures and manages enterprises' digital assets in hybrid-cloud environments and to provide offerings across cybersecurity, data center infrastructure and networking.
d)	Brief background about the entity incorporated in terms of products / line of business	Same as above
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	The proposed incorporation shall be subject to applicable governmental and regulatory approvals, registrations and other statutory requirements in Bangladesh.
f)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable
g)	Cost of subscription and/or the price at which the shares are subscribed;	The details of the initial share capital, subscription amount and price per share will be disclosed upon completion of the incorporation process.
h)	Percentage of shareholding / control acquired and / or number of shares acquired;	Asia iValue Pte. Ltd. will subscribe to the share capital of the proposed entity, along with such other subscriber(s), if required, in accordance with the applicable laws and incorporation requirements in Bangladesh. The final shareholding pattern, including the percentage of shareholding and number of shares subscribed, will be disclosed upon completion of the incorporation process.

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i)	Any other significant information (in brief);	The proposed incorporation has been approved by the Board of Directors of the Company. However, the incorporation of the step-down subsidiary is subject to obtaining the necessary approvals from the competent authorities and fulfilment of applicable statutory and regulatory requirements in Bangladesh.