

30th May 2026

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, India.

Dear Sir/Madam,

Sub: Outcome of Board Meeting and compliance of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015
Ref.: SYMBOL – ITTL
ISIN: INE070Y01023

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their meeting held on today have unanimously approved the following:

- Appointment of Mr. Kamlesh Joshi (DIN: 01783387) as an Independent Director of the Company, subject to applicable statutory and regulatory requirements. The appointment has been made to strengthen the composition of the Board and further enhance the Company's corporate governance framework. The Board noted that Mr. Kundankumar Mishra is presently unable to attend and participate in Board proceedings owing to a critical medical condition.
- Appointment of Ms. Sneha Chauhan as Chairman of an Audit Committee.

Further, pursuant to the circulars issued by NSE and BSE, the Company confirms that Mr. Kamlesh Joshi is not debarred from holding the office of director by virtue of any order passed by SEBI or any other authority.

The details as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Further, In terms of the above referred provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Innovative Tyres and Tubes Limited (the Company) in its meeting held today i.e. on May 30, 2026, has, inter- alia, considered and approved the Audited Financial Results for the Half year and year ended on March 31, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith (as Annexure B- copy) the following –

- Audited Financial Results of the Company for the Half year and year ended March 31, 2026;
- Auditors' Report in respect of audited financial results for the year ended March 31, 2026; &
- Statement of Impact of audit qualification with Modified Opinion Independent Auditor's Report.

- Copies of the aforesaid Audited Financial Results and related disclosures are enclosed herewith.

The meeting of the Board of Directors commenced at 4.15 PM and concluded at 7.45 PM.

Thanking you,

FOR INNOVATIVE TYRES & TUBES LIMITED

MUNISH CHAWLA
Digitally signed by
MUNISH CHAWLA
Date: 2026.05.30
22:24:16 +05'30'

Munish Chawla
Managing Director
06454015

Annexure-A

1. Details under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, in terms of change in Director of the Company are as follows:

S No.	Particulars	Details
1.	Name	Appointment of CS Kamlesh Joshi (DIN: 01783387) as an Independent Director of the Company.
2.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Additional Director and designated as an Non-Executive Independent Director of the Company for a term of Five Years with effect from 30 th May, 2026 subject to the approval of shareholders of the Company.
3.	Date of Appointment and term of appointment	30 th May, 2026
4.	Brief Profile (in case of appointment)	<p>CS Kamlesh Joshi is a Fellow Member of the Institute of Company Secretaries of India (ICSI). He holds a Master of Commerce in Taxation (M.Com.) and a Bachelor of Legislative Laws (LL.B. – Honours) from Devi Ahilya University, Indore.</p> <p>Presently, he is working as a Management Consultant and has been associated with the profession in this capacity for the last two years. Prior to this, he served with Khaitan Chemicals and Fertilizers Limited as Company Secretary and Senior General Manager (Key Managerial Personnel) for over 25 years (1998–2023). During his tenure, he headed various departments including Secretarial, Legal, Purchase, Finance, Procurement of Raw Materials and Agri Commodities, Stores Purchase, Personnel & Human Resources, Import & Export, Sales of Refined Oil and De-Oiled Cake, Chemicals and Derivatives Business.</p> <p>He has been actively associated with the activities of the Institute of Company Secretaries of India and has addressed various seminars, conferences, and professional programs over the last two decades.</p> <p>He was elected to the Western India Regional Council (WIRC) of the Institute of Company Secretaries of India for the term 2015–2018 and served as Vice-Chairman in</p>

		<p>2015 and Chairman in 2016.</p> <p>He was also elected to the Managing Committee of the Indore Chapter of the Institute of Company Secretaries of India for two consecutive terms, 2007–2010 and 2011–2014, and held various positions, including serving as Chairman of the Indore Chapter twice, in 2008 and 2011.</p> <p>He is an active member of the Tax Practitioners Association (TPA), Indore. He is also a Life Member of the All India Federation of Tax Practitioners (AIFTP), New Delhi, and presently serves as a Co-opted Member of the Managing Committee of the Central Zone of AIFTP.</p> <p>He is a qualified Independent Director and is associated with various companies in governance, compliance, and advisory capacities.</p>
5.	Disclosure of relationship between directors/ KMPs	Mr. Kamlesh Joshi is not related to any Director/KMP of the Company.

INNOVATIVE TYRES & TUBES LTD

CIN: L25112GJ1995PLC086579

REGD. OFFICE: 1201,1202,1203-GIDC, Halol-389350, Panchmahal, Gujarat, India
website: www.innovativetyres.com Email: investors@innovativetyres.co.in Tel: 02676-220621

Statement Of Financial Results For
The Half Year And Year Ended 31 March, 2026

(Rs. in Lacs)

Sr. No.	Particulars	Half Year Ended			Year Ended	
		31st March 2026	30th September 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	4,728.37	3,809.26	2,728.58	8,537.63	4,679.25
2	Other Income	19.12	65.29	28.99	84.41	39.97
3	Total Income	4,747.49	3,874.55	2,757.56	8,622.04	4,719.22
4	Expenses:					
	(a) Cost of Raw Materials consumed/Sold	2,923.56	2,694.84	2,192.38	5,618.40	4,045.48
	(b) Purchases of Stock In Trade	351.06	327.13	150.60	678.19	213.26
	(c) Change in inventories of finished goods and work-in-progress	(39.11)	(428.32)	(201.79)	(467.43)	(289.40)
	(d) Employee benefits expense	194.72	185.00	173.81	379.72	340.01
	(e) Finance Costs	87.24	105.81	90.77	193.05	92.36
	(f) Depreciation and amortisation expense	196.45	192.55	190.10	389.00	406.77
	(g) Other expenses	1,036.74	971.68	869.17	2,008.42	1,512.45
	Total Expenses	4,750.66	4,048.69	3,465.05	8,799.35	6,320.92
5	Profit/(Loss) before Extra-ordinary item & Tax	(3.17)	(174.14)	(707.48)	(177.31)	(1,601.70)
6	Exceptional item(Income)	-	-	-	-	-
7	Profit/(Loss) before Tax	(3.17)	(174.14)	(707.48)	(177.31)	(1,601.70)
8	Tax Expense:					
	(a) Current Tax Expense	-	-	-	-	-
	(b) Deferred Tax	13.48	-	-	13.48	-
	(c) Provision of Income Tax (Earlier years)	-	-	(0.04)	-	(0.04)
9	Profit/(Loss) after tax for the period	(16.65)	(174.14)	(707.45)	(190.79)	(1,601.66)
10	Earnings per equity share:					
	Basic (in Rs.)	(0.17)	(1.74)	(3.93)	(1.91)	(16.02)
	Diluted (in Rs.)	(0.17)	(1.74)	(3.93)	(1.91)	(16.02)

B. B. & ASSOCIATES
IDENTIFICATION
PURPOSE ONLY

INNOVATIVE TYRES & TUBES LTD

CIN: L25112GJ1995PLC086579

REGD. OFFICE: 1201,1202,1203-GIDC, Halol-389350, Panchmahal, Gujarat, India
website: www.innovativetyres.com Email: investors@innovativetyres.co.in Tel: 02676-220621

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,000.00	1,000.00
(b) Reserves and Surplus	(3,029.38)	(2,628.61)
Total of Shareholders' Funds	(2,029.38)	(1,628.61)
(2) Non-Current Liabilities		
(a) Long term Borrowing	3,517.17	3,439.50
(a) Deferred tax liabilities (Net)	10.74	-
(b) Other Long term liabilities	470.30	682.85
(c) Long term provisions	11.91	6.60
Total of Non Current Liabilities	4,010.12	4,128.94
(3) Current Liabilities		
(a) Short-term borrowings	817.76	840.50
(b) Trade payables		
(i) Due to Micro & Small enterprises	1,264.90	946.32
(ii) Others	1,506.01	360.07
(c) Other current liabilities	547.78	854.32
(d) Short-term provisions	22.51	13.67
Total of Current Liabilities	4,158.96	3,014.88
Total Equity And Liabilities	6,139.70	5,515.21
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	4,041.64	3,176.10
(ii) Capital work-in-progress	5.67	950.55
(ii) Intangible Assets	-	-
(b) Non-current investments	0.51	1.08
(c) Deferred Tax Assets	-	2.73
(d) Other Non Current Assets	223.20	222.69
Total of non Current Assets	4,271.02	4,353.17
(2) Current assets		
(a) Inventories	1,155.66	631.87
(b) Trade receivables	300.49	280.89
(c) Cash and cash equivalents	8.83	16.31
(d) Short-term loans and advances	30.94	27.91
(e) Other Current Assets	372.76	205.06
Total of Current Assets	1,868.68	1,162.04
Total Assets	6,139.70	5,515.21

B. B. & ASSOCIATES
IDENTIFICATION
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Cash Flow Statement for the year ended on 31st March 2026

(Rs. in Lacs)

Sr. No.	Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(A)	Cash Flow from Operating Activities		
	Profit before taxation	(177.31)	(1,601.70)
	Adjustment to reconcile profit before tax to net cash flows:		
	(Profit)/Loss on sale of Fixed Assets	-	(8.81)
	Depreciation	389.00	406.77
	Provision for Gratuity	5.31	15.25
	Interest Received	(4.11)	(5.33)
	Doubtful Debts	72.52	-
	Sundry balance write off/(write back)	(47.22)	-
	Interest and finance charges	193.05	92.36
	Operating profit before working capital changes	431.24	(1,101.47)
	Adjustments for change in working capital:		
	Inventories	(523.79)	(342.89)
	Trade Receivables	(92.11)	(214.07)
	Short Term Loans and Advances	(3.03)	(16.95)
	Other current assets	(167.70)	(170.50)
	Other Non Current Assets	(0.51)	(29.47)
	Trade payables	1,511.74	738.85
	Other current liabilities	(306.54)	672.59
	Short-term/long term provisions	8.84	-
	Other Long Term Liabilities	-	-
	Cash generated from operations	858.14	(463.91)
	Income taxes and other taxes (net of refunds)	-	0.04
	Net cash from Operating Activities - A	858.14	(463.88)
(B)	Cash flow from Investment Activities		
	Purchase of fixed assets	(744.18)	(905.23)
	Interest received	4.11	5.33
	Investment in Shares	0.58	-
	Advance against sale of Capital Assets	(212.55)	682.85
	Sale/discard of Fixed Assets	224.54	(14.06)
	Net cash from Investment Activity - B	(727.50)	(231.11)
(C)	Cash Flow from Financing Activities:		
	Net Proceeding(payment) from Secured borrowings	(22.74)	(778.09)
	Unsecured loan taken	77.68	1,577.04
	Proceeds from Share issue & premium from promoters	-	(4.50)
	Interest and finance charges paid	(193.05)	(92.36)
	Net cash from Financing Activities - C	(138.13)	702.09
	Net Increase/(decrease) in Cash and cash equivalents (A+B+C)	(7.48)	7.10
	Cash and cash equivalents at beginning of the period	16.31	9.21
	Cash and cash equivalents as on 31st March 2026	8.83	16.31

B. B. & ASSOCIATES
IDENTIFICATION
PURPOSE ONLY

Notes -

1 The Audited financial results of the Company for the half year and year ended March 31, 2026 have been taken on record by the Board of Directors of the Company. The Audited Financial Results of the Company for the half year and year ended March 31, 2026 were audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2026.

2 As per the Honorable NCLT's order, the Company is required to make payments to creditors as per the implementation schedule. The Company has made all payments due in accordance with the implementation schedule of the Resolution Plan. However, an amount of INR 4.71 lakhs could not be paid to certain creditors and employees due to non-availability of their banking details. This amount remains deposited in a special account maintained by the Resolution Applicant, M/s Ten on Ten Rubtech Private Ltd.

3 The Company has incurred a net loss of INR 190.79 lakhs during the year ended March 31, 2026 and, as at that date, the Company has negative reserves and surplus of INR 3,029.38 lakhs, negative net worth of INR 2029.38 lakhs and current liabilities exceeding current assets by INR 2,290.28 lakhs. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, during the period, the Company has recorded improvement in its operational performance, supported by an increase in sales and business activities. The management believes that the ongoing operational improvements, along with implementation of cost optimization measures and execution of its business plans, provide a clear road map towards profitability. Further, the management has obtained a letter of financial support from Ten on Ten Rubtech Private Ltd. the Holding Company, which has committed to provide necessary financial assistance to enable the Company to meet its obligations as and when they fall due. Based on the above factors, the going concern basis of accounting remains appropriate for the preparation of the accompanying financial statements.

4 The Company is engaged in the business of Tyre & Tubes and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting (AS-17).

5 The Company has received a notice dated 11 November 2025 from the Stock Exchange alleging non-compliance with Regulation 38 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the requirement of maintaining minimum public shareholding. The Company is in the process of examining the matter and is taking appropriate steps to comply with the said regulation within the timelines prescribed by the regulatory authorities.

6 During the year, the Company has capitalized the Conveyor Belt Project in its books of account upon completion of the project. The total amount capitalized towards the Conveyor Belt Project is INR 1,637.82 lakhs.

7 The Company, as per the Special Resolution passed in its Annual General Meeting held on 23rd September 2024 approved the sales/lease or otherwise disposal of its Tubes division. Accordingly, the Company has made an agreement with M/s. S S Tyres and Tubes Private Limited for sale of its Tubes division at a price of INR 703.00 lakhs. Of which an amount of Rs. 694.84 lakhs have been received as advance. Since the Company has received more than 98% of the consideration amount, considering this the fixed assets of tubes division as on September 30, 2025 has been removed and kept as Assets Held for Sale valuing INR 224.54 lakhs and knocked off with the advance received of INR 694.84 lakhs. Accordingly, the long-term liability is appearing as INR 470.30 lakhs. Considering tube division converting into asset held for sale; the relevant revaluation amount of INR 209.98 lakhs for Land and Tubes plant has been reduced and corresponding revaluation reserve has also been reduced by INR 209.98 lakhs.

8 The figures for the half year ended March 31, 2026 are the balancing figure between the audited figures for the financial year ended March 31, 2026 and the half year ended September 30, 2025.

9 The figures for the half year ended March 31, 2025 are the balancing figure between the audited figures for the financial year ended March 31, 2025 and the half year ended September 30, 2024.

10 The previous year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.

**For and on behalf of the Board of the Directors of
Innovative Tyres & Tubes Ltd**


Munish Chawla
Managing Director
DIN No.06454015

Place : New Delhi
Date : 30th May 2026

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION)
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I	Sr. No.	Particulars	Rs. in Lacs Audited Figures (as reported before adjusting for qualifications)	Rs. in Lacs Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	8,622.041	8,622.041
	2	Total Expenditure	8,799.354	8,799.354
	3	Net Profit/(Loss)	-190.789	-190.789
	4	Earnings Per Share	-1.908	-1.908
	5	Total Assets	6,139.697	6,139.697
	6	Total Liabilities	8,169.082	8,169.082
	7	Net Worth	-2,029.385	-2,029.385
	8	Any other financial item(s) (as felt appropriate by the management)		

II Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification:
	<p>(a) We have not received balance confirmations for certain significant trade receivables and advances from customers. Accordingly, these balances remain subject to reconciliation and confirmation, though we have performed alternative audit procedures in respect of the same</p> <p>(b) The Company has outstanding dues to Micro and Small Enterprises beyond the credit period prescribed under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The Company has not recognized interest liability on such delayed payments as required under the provisions of the MSMED Act.</p> <p>In the absence of adequate records and information necessary to compute the interest payable, we were unable to obtain sufficient appropriate audit evidence regarding the amount of interest liability required to be recognized. Accordingly, we are unable to determine the consequential impact, if any, on the Company's liabilities, loss for the year and equity as at and for the year ended March 31, 2026.</p> <p>(c) As stated in Note 7 to the financial [D1.1] result, the Company has discontinued its Tube Division during the year. In our opinion, the said division qualifies as a discontinuing operation in accordance with Accounting Standard (AS) 24, Discontinuing Operations. However, the Company has not separately presented the results of the discontinuing operation nor provided the disclosures required under AS 24, including comparative information relating to the discontinued operation.</p> <p>Management has represented that the requisite historical and comparative information pertaining to the discontinued operation could not be compiled from the available records with reasonable accuracy. Consequently, the disclosures and presentation prescribed under AS 24 have not been made in the financial result.</p> <p>Accordingly, the financial result are not in compliance with the disclosure and presentation requirements of Accounting Standard (AS) 24. We are unable to determine the effects of this matter on the presentation and comparability of the financial results for the year ended March 31, 2026.</p> <p>(d) The Company has made export sales of Rs 69.24 Lacs to a Party which has not realized within 9 months of the date of export. The Company has not applied to AD Bank for extension of the time limit of export realization. Non-realization of export proceeds within a period of 9 months from the date of export of goods leads to non-compliance as per Foreign Exchange Management (Export of Goods and Services) Regulations, 2015. However, the Company has recognized an appropriate provision against the aforesaid export receivable in the financial statements</p> <p>(e) The Company has accepted advances from certain parties amounting to INR 123.29 Lakhs towards supply of goods. However, such advances have not been adjusted against the supply of goods within a period of 365 days from the date of receipt of the advances. Accordingly, the Company is in contravention of the provisions of Section 73 of the Companies Act, 2013</p> <p>Company management informed that:</p>

		The Advance from Customers kept for a long time is happening mainly because of the customers has not lifted their placed orders and also due to the continuing business relationship and subsequent sales transactions undertaken with such customers and their related parties. The transactions which has been undertaken with the related party of the customers, we are awaiting from the customers for adjusting the above advances. Few of these customers have communicated us to hold the supplies of goods. Regarding receivable of overdue export proceeds, the Company is taking active steps to realise outstanding export proceeds overdue from overseas customer. However, due to international world over instability, the money has stuck up. In case of balance confirmations, the company had attempted to get the balance confirmation from vendors and customers however majority are still awaited. The company is doing best efforts to obtain confirmation. Regarding the disclosures of discontinuance of tubes division, the quantum is insignificant. In case of MSME vendors interest liability, it is mentioned that the company has recently come out from IBC process and the company has requested the MSME vendors for waiver of interest and the vendors have also accepted the hardship being faced by the company.
b.	Type of Audit Qualification: Qualified Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	
c.	Frequency of qualification: partly First time and partly Repetitive Whether appeared first time /repetitive / since how long continuing	
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification	N.A.
	(ii) If management is unable to estimate the impact, reasons for the same	Impact is not ascertainable.
	iii Auditors' Comments on (i) or (ii) above:	Refer Basis of qualified opinion in audit report, the same is self-explanatory

III Signatories

As per our report of even date
For B.B. & Associates
Chartered Accountants
F R No. 023670 N

Balwan Bansal
Digitally signed by Balwan Bansal
Date: 2026.05.30 19:03:30 +07'00'

Balwan Bansal
Partner
M. No. 511341
Date : 30th May 2026

Sneh Chauhan
Independent Director
DIN No.11112308



Munish Chawla
Managing Director
DIN No.06454015


J.P. Sharma
Chief Financial Officer

For INNOVATIVE TYRES & TUBES LTD.


DIRECTOR

Place: Vadodara
Date : 30th May 2026