

GOVERNMENT OF INDIA MINISTRY OF FINANCE INCOME TAX DEPARTMENT OFFICE OF THE JOINT COMMISSIONER OF INCOME TAX, **TDS RANGE TDS, VADODARA**

To,

INNOVATIVE TYRES & TUBES LIMITED OPP 15 ALKAPURI SOCIETY, LANE 1 GOVIND KRUPA BUNGLOW, B?H, ALKAPURI CHOWKI R.C. DUTT ROAD, VADODARA 390007, Gujarat

India

TAN:	Assessment Year:	Dated:	DIN & Notice No :
BRDI00326E	2022-23	28/01/2025	ITBA/COM/F/17/2024-25/1072619267(1)

Sir/ Madam/ M/s,

Subject: Penalty Proceedings [TAN based cases] - Notice

Sub: Final Notice for penalty u/s 271C of the IT Act.

On verification of records, it is noticed that penalty proceedings u/s 271C of the IT Act have been initiated in your case. In this regard, a notice u/s 274 r.w.s. 271C dated 30/12/2024 has been issued and duly served upon you. However, no response in this regard has been received till date.

In view of the above, you are hereby provided a final opportunity of being heard and requested to show cause as to why a penalty of Rs 1066027/- u/s 271C of the Act in your case should not be levied for not adhering to the provisions of chapter XVII-B of the IT Act. You are requested to furnish your reply to the office of the undersigned "within 10 days" on email ID provided at the bottom of the notice. Please note that in case of non-compliance, the penalty shall be finalized on merits of the case and facts available on record.

PRASADRAO ANNASAHEB WAGHE

RANGE TDS, VADODARA

(In case the document is digitally signed please refer Digital Signature at the bottom of the page)

