



Date: 08th July 2026

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

COMPANY NAME: INNOVATIVE TYRES & TUBES LIMITED
NSE EMERGE SYMBOL: ITTL
ISIN: INE070Y01023

Subject: Reply to your mail dated July 03, 2026

Dear Sir/Madam,

With reference to your observations regarding the financial results submitted by the Company, we submit the following clarifications:

1. **Consolidated Financial Results not submitted**
We would like to mention further that as on 31-03-2026, the company does not have any subsidiary, associate, or joint venture. Therefore, the Company is not required to prepare and submit Consolidated Financial Results. Accordingly, the requirement for submission of consolidated financial results is **not applicable**.
2. **The Statement of Impact of Audit Qualifications in case of modified opinion(s)/ Declaration of unmodified opinion submitted is not in the format prescribed by SEBI.**
We would like to mention that the Statement on Impact of Audit Qualifications/Modified Opinion was duly signed by the Chairperson of the Audit Committee. The Chairperson of the Audit Committee is Ms. Sneha Chauhan Independent Director. A copy of the Statement of Impact of Audit Qualifications is attached herewith for your reference wherein the signature of Ms. Sneha Chauhan is appearing.
3. **Financial results submitted in XBRL with discrepancies**
We are attaching herewith Screenshot of the revised XBRL filled wherein the discrepancies have been removed and now matching with pdf. We therefore request you to kindly take the above on record.

We request you to kindly consider the above clarifications and inform us in case any further information or documents are required.

Thanking you.

Yours faithfully,

For, Innovative Tyres & Tubes Limited

Munish Chawla
Managing Director
Encl: As above

STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION)
Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I	Sr. No.	Particulars	Rs. in Lacs Audited Figures (as reported before adjusting for qualifications)	Rs. in Lacs Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	8,622.041	8,622.041
	2	Total Expenditure	8,799.354	8,799.354
	3	Net Profit/(Loss)	-190.789	-190.789
	4	Earnings Per Share	-1.908	-1.908
	5	Total Assets	6,139.697	6,139.697
	6	Total Liabilities	8,169.082	8,169.082
	7	Net Worth	-2,029.385	-2,029.385
	8	Any other financial item(s) (as felt appropriate by the management)		

II Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification:
	<p>(a) We have not received balance confirmations for certain significant trade receivables and advances from customers. Accordingly, these balances remain subject to reconciliation and confirmation, though we have performed alternative audit procedures in respect of the same</p> <p>(b) The Company has outstanding dues to Micro and Small Enterprises beyond the credit period prescribed under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The Company has not recognized interest liability on such delayed payments as required under the provisions of the MSMED Act.</p> <p>In the absence of adequate records and information necessary to compute the interest payable, we were unable to obtain sufficient appropriate audit evidence regarding the amount of interest liability required to be recognized. Accordingly, we are unable to determine the consequential impact, if any, on the Company's liabilities, loss for the year and equity as at and for the year ended March 31, 2026.</p> <p>(c) As stated in Note 7 to the financial [D1.1] result, the Company has discontinued its Tube Division during the year. In our opinion, the said division qualifies as a discontinuing operation in accordance with Accounting Standard (AS) 24, Discontinuing Operations. However, the Company has not separately presented the results of the discontinuing operation nor provided the disclosures required under AS 24, including comparative information relating to the discontinued operation.</p> <p>Management has represented that the requisite historical and comparative information pertaining to the discontinued operation could not be compiled from the available records with reasonable accuracy. Consequently, the disclosures and presentation prescribed under AS 24 have not been made in the financial result.</p> <p>Accordingly, the financial result are not in compliance with the disclosure and presentation requirements of Accounting Standard (AS) 24. We are unable to determine the effects of this matter on the presentation and comparability of the financial results for the year ended March 31, 2026.</p> <p>(d) The Company has made export sales of Rs 69.24 Lacs to a Party which has not realized within 9 months of the date of export. The Company has not applied to AD Bank for extension of the time limit of export realization. Non-realization of export proceeds within a period of 9 months from the date of export of goods leads to non-compliance as per Foreign Exchange Management (Export of Goods and Services) Regulations, 2015. However, the Company has recognized an appropriate provision against the aforesaid export receivable in the financial statements</p> <p>(e) The Company has accepted advances from certain parties amounting to INR 123.29 Lakhs towards supply of goods. However, such advances have not been adjusted against the supply of goods within a period of 365 days from the date of receipt of the advances. Accordingly, the Company is in contravention of the provisions of Section 73 of the Companies Act, 2013</p> <p>Company management informed that:</p>

		The Advance from Customers kept for a long time is happening mainly because of the customers has not lifted their placed orders and also due to the continuing business relationship and subsequent sales transactions undertaken with such customers and their related parties. The transactions which has been undertaken with the related party of the customers, we are awaiting from the customers for adjusting the above advances. Few of these customers have communicated us to hold the supplies of goods. Regarding receivable of overdue export proceeds, the Company is taking active steps to realise outstanding export proceeds overdue from overseas customer. However, due to international world over instability, the money has stuck up. In case of balance confirmations, the company had attempted to get the balance confirmation from vendors and customers however majority are still awaited. The company is doing best efforts to obtain confirmation. Regarding the disclosures of discontinuance of tubes division, the quantum is insignificant. In case of MSME vendors interest liability, it is mentioned that the company has recently come out from IBC process and the company has requested the MSME vendors for waiver of interest and the vendors have also accepted the hardship being faced by the company.
b.	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified
c.	Frequency of qualification: Whether appeared first time /repetitive / since how long continuing	partly First time and partly Repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	N.A.
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification	N.A.
	(ii) If management is unable to estimate the impact, reasons for the same	Impact is not ascertainable.
	iii Auditors' Comments on (i) or (ii) above:	Refer Basis of qualified opinion in audit report, the same is self-explanatory

III Signatories

As per our report of even date

For B.B. & Associates

Chartered Accountants

F R No. 023670 N

Balwan Bansal
Digitally signed
by Balwan Bansal
Date: 2026.05.30
19:03:30 +07'00'

Balwan Bansal

Partner

M. No. 511341

Date : 30th May 2026

Sneh Chauhan
Independent Director
DIN No.11112308



Munish Chawla
Managing Director
DIN No.06454015



J.P. Sharma
Chief Financial Officer

For INNOVATIVE TYRES & TUBES LTD.


DIRECTOR

Place: Vadodara

Date : 30th May 2026



Integrated Filing- Financails Submitted by Innovative Tyres & Tubes Limited

From neaps@nse.co.in

Date Wed, 08 Jul 2026 10:47:04



Dear Sir/Madam,

Thanks for filing through NSEs Electronic Application Processing System (NEAPS). The Exchange has received the submission for Integrated Filing- Financails 08-JUL-2026.

Regards,
National Stock Exchange of India Limited.
Listing Compliance
Direct No. 2659 8458/8235/8236



Reply



Reply all



Forward

