

**COMMISSIONERATE OF TAXES
GOVERNMENT OF GUJARAT, INDIA**

REF No.	
Date	20/12/2024
Office details Designation Range Division Zone	RANGE-III DIVISION-II HALOL VADODARA-II
Details of the Tax payer Legal Name Trade Name GSTIN Email Id	INNOVATIVE TYRES & TUBES LIMITED INNOVATIVE TYRES & TUBES LIMITED 24AAAC1236R1ZH accounts@innovativetyres.co.in
Financial Year	2017-18, 2018-19, 2019-20, 2020-21, 2021-22

Sub.: Advisory for ensuring payment of interest under section 50(1) of the CGST/GGST Act, 2017 in respect of self-assessed tax paid after the due date of furnishing of returns

Attention is invited towards the provisions of sub-section (7) of section 39 of the CGST/GGST Act, 2017 which provides that every registered person required to furnish return under sub-section (1) of the said section is liable to pay Government the tax due as per such return (self-assessed tax) not later than the last date on which he is required to furnish such return.

2. In case of failure to pay self-assessed tax to the Government within the aforesaid time limit, the tax payer is required to pay interest at the rate of 18% per annum for the period for which such tax or any part thereof remains unpaid. In context of this, following provisions of the CGST/GGST Act, 2017 may please be referred:

2.1 Section 50: Interest on delayed payment of tax.-

*(1) Every person who is liable to pay tax in accordance with the provisions of this Act or the rules made thereunder, but fails to pay the tax or any part thereof to the Government within the period prescribed, **shall for the period for which the tax or any part thereof remains unpaid, pay, on his own, interest at such rate, not exceeding eighteen per cent., as may be notified by the Government on the recommendations of the Council:***

*Provided that the interest on tax payable in respect of supplies made during a tax period and **declared in the return for the said period furnished after the due date** in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be levied on **that portion of the tax that is paid by debiting the electronic cash ledger.***

(2) The interest under sub-section (1) shall be calculated, in such manner as may be prescribed, from the day succeeding the day on which such tax was due to be paid.

2.2 Rule 88B. Manner of calculating interest on delayed payment of tax.-

(1) *In case, where the **supplies made during a tax period are declared by the registered person in the return** for the said period and the **said return is furnished after the due date** in accordance with provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, **the interest on tax payable in respect of such supplies shall be calculated on the portion of tax which is paid by debiting the electronic cash ledger**, for the period of delay in filing the said return beyond the due date, at such rate as may be notified undersub-section (1) of section 50.*

2.3 The Central Government as well as the State Government has notified the rate of interest under section 50(1) at the rate of 18% p.a. vide issuing notifications No. 13/2017-Central Tax and 13/2017-State Tax, respectively.

3. Where the registered person fails to pay the interest on the late payment of self-assessed tax within the time limit discussed in para 2, the proper officer can initiate recovery under section 79 of the CGST/GGST Act, 2017. In context of this, following provisions of the CGST/GGST Act, 2017 may please be referred:

Section 75(12):

*Notwithstanding anything contained in section 73 or section 74, **where** any amount of self-assessed tax in accordance with a return furnished under section 39 remains unpaid, either wholly or partly, or **any amount of interest payable on such tax remains unpaid, the same shall be recovered under the provisions of section 79.***

4. On verification of the returns furnished by you on the portal, it has been noticed that interest liability under section 50(1) of the CGST/GGST Act, 2017 arises in your case for the delayed payment of self-assessed tax as per such returns. The detailed computation of liability of interest is attached herewith in **Annexure-A** along with the details of tax period, due date of return, date of furnishing of return, days of delay, tax paid in cash, interest payable, interest already paid and pending interest to be paid as on date. The said annexure may please be referred to verify the liability of interest on delayed payment of self-assessed tax.

5. It is advised to,-

- (a) pay the total interest as mentioned in Col Nos. 19 to 22 of the attached **Annexure-A**; or
- (b) submit to this office Form DRC-03/return details/documents/evidences in support of the interest liability already discharged, if any, within a period of fifteen (15) days from the receipt of this

6. It is to be noted that in case of failure to discharge interest liability or to submit sufficient clarification in respect of such liability, recovery action under section 79 may be initiated against you.

Designation :

Official Name :

Financial Year Wise Summary

Legal Name : INNOVATIVE TYRES & TUBES LIMITED GSTIN : 24AAAC11236R1ZH														Amounts in Rupees				
S.No	FY	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				Interest Already paid (Rs.)				Interest unpaid (Rs.)				
		SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	TOTAL
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	2017-18	4463367	2784841	6199923	0	68806	44685	217851	0	0	0	0	0	68806	44685	217851	0	331342
2	2018-19	7785799	3593633	4678871	0	26686	11320	16447	0	0	0	0	0	26686	11320	16447	0	54453
3	2019-20	13096120	12749919	9561852	0	109984	131528	105761	0	0	0	0	0	109984	131528	105761	0	347273
4	2020-21	26756835	26756835	61717812	0	292981	292981	703009	0	0	0	0	0	292981	292981	703009	0	1288971
5	2021-22	4267495	4182610	2985133	0	58819	57940	37582	0	0	0	0	0	58819	57940	37582	0	154341
	TOTAL	56369616	50067838	85143591	0	557276	538454	1080650	0	0	0	0	0	557276	538454	1080650	0	2176380

Annexure-A

Legal Name : INNOVATIVE TYRES & TUBES LIMITED GSTIN : 24AAACI1236R1ZH FY: 2017-18						Amounts in Rupees															
S.No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				Interest Already paid (Rs.)				Interest unpaid (Rs.)			
						SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Jul 2017	25/08/2017	22/08/2017	0	18%	2187947	1324600	26224	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Aug 2017	20/09/2017	09/12/2017	80	18%	427989	427989	4660509	0	16885	16885	183867	0	0	0	0	0	16885	16885	183867	0
3	Sep 2017	20/10/2017	19/12/2017	60	18%	1349390	534211	54012	0	39927	15807	1598	0	0	0	0	0	39927	15807	1598	0
4	Oct 2017	20/11/2017	09/01/2018	50	18%	64149	64149	53795	0	1582	1582	1326	0	0	0	0	0	1582	1582	1326	0
5	Nov 2017	20/12/2017	01/03/2018	71	18%	116530	116530	53032	0	4080	4080	1857	0	0	0	0	0	4080	4080	1857	0
6	Dec 2017	22/01/2018	21/03/2018	58	18%	85911	85911	670194	0	2457	2457	19169	0	0	0	0	0	2457	2457	19169	0
7	Jan 2018	20/02/2018	22/03/2018	30	18%	50490	50490	117829	0	747	747	1743	0	0	0	0	0	747	747	1743	0
8	Feb 2018	20/03/2018	03/05/2018	44	18%	125061	125061	287800	0	2714	2714	6245	0	0	0	0	0	2714	2714	6245	0
9	Mar 2018	20/04/2018	05/05/2018	15	18%	55900	55900	276528	0	414	414	2046	0	0	0	0	0	414	414	2046	0
	TOTAL					4463367	2784841	6199923	0	68806	44685	217851	0	0	0	0	0	68806	44685	217851	0

Annexure-A

Legal Name : INNOVATIVE TYRES & TUBES LIMITED GSTIN : 24AAACI1236R1ZH FY: 2018-19						Amounts in Rupees															
S.No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				Interest Already paid (Rs.)				Interest unpaid (Rs.)			
						SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Apr 2018	22/05/2018	22/05/2018	0	18%	7295	7295	128836	0	0	0	0	0	0	0	0	0	0	0	0	0
2	May 2018	20/06/2018	20/06/2018	0	18%	19048	19048	239260	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Jun 2018	20/07/2018	17/07/2018	0	18%	8304	8304	170934	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Jul 2018	24/08/2018	19/08/2018	0	18%	7558	7558	196610	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Aug 2018	20/09/2018	19/09/2018	0	18%	7605	7605	192236	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Sep 2018	25/10/2018	22/10/2018	0	18%	231243	8112	143655	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Oct 2018	20/11/2018	27/11/2018	7	18%	1623654	21409	66507	0	5605	74	230	0	0	0	0	0	5605	74	230	0
8	Nov 2018	20/12/2018	19/12/2018	0	18%	23248	23248	193672	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Dec 2018	20/01/2019	31/01/2019	11	18%	1183996	35396	141789	0	6423	192	769	0	0	0	0	0	6423	192	769	0
10	Jan 2019	22/02/2019	28/02/2019	6	18%	3511103	3002584	107657	0	10389	8884	319	0	0	0	0	0	10389	8884	319	0
11	Feb 2019	20/03/2019	26/03/2019	6	18%	742500	32829	74540	0	2197	97	221	0	0	0	0	0	2197	97	221	0
12	Mar 2019	23/04/2019	03/05/2019	10	18%	420245	420245	3023175	0	2072	2072	14909	0	0	0	0	0	2072	2072	14909	0
	TOTAL					7785799	3593633	4678871	0	26686	11320	16447	0	0	0	0	0	26686	11320	16447	0

Annexure-A

Legal Name : INNOVATIVE TYRES & TUBES LIMITED GSTIN : 24AAACI1236R1ZH FY: 2019-20						Amounts in Rupees															
S.No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				Interest Already paid (Rs.)				Interest unpaid (Rs.)			
						SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Apr 2019	20/05/2019	25/05/2019	5	18%	52782	52782	137368	0	130	130	339	0	0	0	0	0	130	130	339	0
2	May 2019	20/06/2019	20/06/2019	0	18%	1917882	1879866	155258	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Jun 2019	20/07/2019	19/07/2019	0	18%	35342	35342	130459	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Jul 2019	22/08/2019	04/09/2019	13	18%	485758	36301	156408	0	3114	233	1003	0	0	0	0	0	3114	233	1003	0
5	Aug 2019	20/09/2019	19/09/2019	0	18%	40078	40078	193095	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Sep 2019	20/10/2019	18/11/2019	29	18%	3814279	6655641	2183331	0	54549	95185	31225	0	0	0	0	0	54549	95185	31225	0
7	Oct 2019	20/11/2019	22/11/2019	2	18%	614723	31113	83071	0	606	31	82	0	0	0	0	0	606	31	82	0
8	Nov 2019	23/12/2019	16/01/2020	24	18%	1354535	33548	115276	0	16032	397	1364	0	0	0	0	0	16032	397	1364	0
9	Dec 2019	20/01/2020	07/02/2020	18	18%	3135488	3135488	593949	0	27833	27833	5272	0	0	0	0	0	27833	27833	5272	0
10	Jan 2020	20/02/2020	20/02/2020	0	18%	844360	48867	192143	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Feb 2020	20/03/2020	11/06/2020	83	NOTE-1	29132	29132	1866048	0	488	488	31288	0	0	0	0	0	488	488	31288	0
12	Mar 2020	20/04/2020	12/06/2020	53	NOTE-2	771761	771761	3755446	0	7231	7231	35188	0	0	0	0	0	7231	7231	35188	0
	TOTAL					13096120	12749919	9561852	0	109984	131528	105761	0	0	0	0	0	109984	131528	105761	0

Note 1 : February 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceeding FY : NILL for the first 15 days and @ 9% thereafter till 24.06.2020 and In case if the return is not furnished on or before 24.06.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Aggregate Turnover < 5 Cr. Preceeding FY : NILL till the 30th day of June, 2020 and 9% thereafter till the 30th day of September, 2020 and In case if the return is not furnished on or before 30.09.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Note 2 : March 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceeding FY : NILL for the first 15 days and @ 9% thereafter till 24.06.2020 and In case if the return is not furnished on or before 24.06.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Aggregate Turnover < 5 Cr. Preceeding FY : NILL till the 3rd day of July, 2020 and 9% thereafter till the 30th day of September, 2020 and In case if the return is not furnished on or before 30.09.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Annexure-A

Legal Name : INNOVATIVE TYRES & TUBES LIMITED GSTIN : 24AAACI1236R1ZH FY: 2020-21						Amounts in Rupees															
S.No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				Interest Already paid (Rs.)				Interest unpaid (Rs.)			
						SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Apr 2020	20/05/2020	25/06/2020	36	NOTE-1	860	860	644082	0	15	15	11435	0	0	0	0	0	15	15	11435	0
2	May 2020	27/06/2020	25/06/2020	0	NOTE-2	1885771	1885771	4067280	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Jun 2020	20/07/2020	12/08/2020	23	NOTE-3	2068216	2068216	9452166	0	23459	23459	107211	0	0	0	0	0	23459	23459	107211	0
4	Jul 2020	20/08/2020	17/09/2020	28	NOTE-4	2126830	2126830	7382233	0	29368	29368	101935	0	0	0	0	0	29368	29368	101935	0
5	Aug 2020	20/09/2020	12/10/2020	22	18%	3471635	3471635	7099772	0	37665	37665	77028	0	0	0	0	0	37665	37665	77028	0
6	Sep 2020	20/10/2020	05/11/2020	16	18%	4774306	4774306	4794420	0	37671	37671	37830	0	0	0	0	0	37671	37671	37830	0
7	Oct 2020	20/11/2020	15/12/2020	25	18%	3653071	3653071	5642894	0	45038	45038	69570	0	0	0	0	0	45038	45038	69570	0
8	Nov 2020	20/12/2020	16/01/2021	27	18%	1103409	1103409	6245441	0	14692	14692	83158	0	0	0	0	0	14692	14692	83158	0
9	Dec 2020	20/01/2021	18/02/2021	29	18%	1674862	1674862	3840000	0	23953	23953	54917	0	0	0	0	0	23953	23953	54917	0
10	Jan 2021	20/02/2021	19/03/2021	27	18%	3011571	3011571	5395642	0	40099	40099	71843	0	0	0	0	0	40099	40099	71843	0
11	Feb 2021	20/03/2021	17/04/2021	28	18%	2899238	2899238	2814167	0	40033	40033	38859	0	0	0	0	0	40033	40033	38859	0
12	Mar 2021	20/04/2021	13/05/2021	23	NOTE-5	87066	87066	4339715	0	988	988	49223	0	0	0	0	0	988	988	49223	0
	TOTAL					26756835	26756835	61717812	0	292981	292981	703009	0	0	0	0	0	292981	292981	703009	0

Note 1 : April 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : NIL for the first 15 days and @ 9% thereafter till 24.06.2020 and In case if the return is not furnished on or before 24.06.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 6th day of July, 2020 and 9% thereafter till the 30th day of September, 2020 and In case if the return is not furnished on or before 30.09.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Note 2 : May 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 18%

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 12th day of September, 2020 and 9% thereafter till the 30th day of September, 2020 and In case if the return is not furnished on or before 30.09.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Note 3 : June 2020 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 18%

Aggregate Turnover < 5 Cr. Preceding FY : NIL till the 23rd day of September, 2020 and 9% thereafter till the 30th day of September, 2020 and In case if the return is not furnished on or before 30.09.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Note 4 : July 2020 interest rate:

Aggregate Turnover \geq 5 Cr. Preceeding FY : 18%

Aggregate Turnover $<$ 5 Cr. Preceeding FY : NILL till the 27th day of September, 2020 and 9% thereafter till the 30th day of September, 2020 and In case if the return is not furnished on or before 30.09.2020 then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Note 5 : March 2021 interest rate:

Aggregate Turnover \geq 5 Cr. Preceeding FY : 9% for the first 15 days from the due date and In case if the return is not furnished within first 15 days then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Aggregate Turnover $<$ 5 Cr. Preceeding FY : NILL for the first 15 days from the due date, 9% for the next 45 days and In case if the return is not furnished within the first 60 days then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Annexure-A

Legal Name : INNOVATIVE TYRES & TUBES LIMITED GSTIN : 24AAACI1236R1ZH FY: 2021-22						Amounts in Rupees															
S.No	Month	Due date	Date of filing GSTR 3B	Delay (No of days)	Rate of interest per annum	Tax/cess Paid in Cash (Rs.)				Interest Payable (Rs.)				Interest Already paid (Rs.)				Interest unpaid (Rs.)			
						SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS	SGST	CGST	IGST	CESS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	Apr 2021	20/05/2021	18/05/2021	0	NOTE-1	26035	26035	89093	0	0	0	0	0	0	0	0	0	0	0	0	0
2	May 2021	20/06/2021	20/07/2021	30	NOTE-2	1955512	1955513	88720	0	28931	28931	1313	0	0	0	0	0	28931	28931	1313	0
3	Jun 2021	20/07/2021	18/08/2021	29	18%	1035098	1035098	573782	0	14803	14803	8206	0	0	0	0	0	14803	14803	8206	0
4	Jul 2021	20/08/2021	11/09/2021	22	18%	29965	29965	69033	0	325	325	749	0	0	0	0	0	325	325	749	0
5	Aug 2021	20/09/2021	11/10/2021	21	18%	122473	37589	732374	0	1268	389	7585	0	0	0	0	0	1268	389	7585	0
6	Sep 2021	20/10/2021	16/11/2021	27	18%	36615	36615	26971	0	488	488	359	0	0	0	0	0	488	488	359	0
7	Oct 2021	20/11/2021	18/12/2021	28	18%	39061	39061	1395789	0	539	539	19273	0	0	0	0	0	539	539	19273	0
8	Nov 2021	20/12/2021	18/01/2022	29	18%	473800	473799	0	0	6776	6776	0	0	0	0	0	0	6776	6776	0	0
9	Dec 2021	20/01/2022	10/02/2022	21	18%	546913	546912	9371	0	5664	5664	97	0	0	0	0	0	5664	5664	97	0
10	Jan 2022	20/02/2022	17/03/2022	25	18%	2023	2023	0	0	25	25	0	0	0	0	0	0	25	25	0	0
	TOTAL					4267495	4182610	2985133	0	58819	57940	37582	0	0	0	0	0	58819	57940	37582	0

Note 1 : April 2021 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 9% for the first 15 days from the due date and In case if the return is not furnished within first 15 days then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Aggregate Turnover < 5 Cr. Preceding FY : NIL for the first 15 days from the due date, 9% for the next 30 days and In case if the return is not furnished within the first 45 days then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Note 2 : May 2021 interest rate:

Aggregate Turnover >= 5 Cr. Preceding FY : 9% for the first 15 days from the due date and In case if the return is not furnished within first 15 days then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.

Aggregate Turnover < 5 Cr. Preceding FY : NIL for the first 15 days from the due date, 9% for the next 15 days and In case if the return is not furnished within the first 30 days then interest at 18% per annum shall be payable from the due date of return, till the date on which the return is filed.