

“हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।”

ITI

आईटीआई लिमिटेड

पंजीकृत एवं निगमित कार्यालय:

आईटीआई भवन, दूरवाणीनगर,

बैंगलूर - 560 016, भारत

फोन : +91 (80) 2561 4466

फैक्स : +91 (80) 2561 7525

वेबसाइट : www.itild-india.com

ITI LIMITED

Registered & Corporate Office

ITI Bhavan, Dooravaninagar,

Bangalore - 560 016, India

Phone : +91 (80) 2561 4466

Fax : +91 (80) 2561 7525

Website : www.itild-india.com

Ref:K/BSE/1/2013

DT: 14.02.2013

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No.C/1, 'G' Block

Bandra-Kurla Complex, Bandra (E)

MUMBAI-400051

Fax 022-26598237

26598238

Dear Sir,

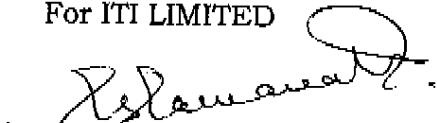
Sub: UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31st DECEMBER 2012

In connection with the above, we would like to inform you that the Audit Committee Meeting and the Board Meeting commenced in the evening and ended late in the night. Hence, we could not send you the results yesterday, (i.e.13.02.2013) Board Meeting day and now the same has been sent herewith today (14.03.2013). The publication of the results in the newspaper will take place tomorrow (15.02.2013). We regret for the inconvenience caused.

Thanking you,

Yours faithfully

For ITI LIMITED


COMPANY SECRETARY

Encl: As above

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ITI LIMITED
PART I

In Lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31/12/2012

Sl. No.	Particulars	3 months ended (31/12/2012)	Preceding 3 months ended (30/09/2012)	Corresponding 3 months ended in the previous year (31/12/2011)	Year to Date figures for the current period ended (31/12/2012)	Year to Date figures for the previous year ended (31/12/2011)	Previous accounting year ended (31/03/2012)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	20,629	20,184	17,684	64,202	47,934	91,505
	(b) Other operating income	8	6	23	22	95	91
	Total income from operations (net)	20,638	20,190	17,707	64,224	48,029	91,596
2	Expenses						
	(a) Cost of materials consumed	15,178	12,038	7,422	35,076	23,739	57,695
	(b) Purchases of stock-in-trade	945	3,343	4,468	6,988	12,334	16,041
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4)	208	1,479	362	(229)	(284)
	(d) Employee benefits expense	10,236	10,433	10,369	30,117	28,590	40,145
	(e) Depreciation and amortisation expense	499	480	610	1,487	1,739	2,130
	(f) Other expenses	1,634	1,663	1,589	4,742	4,761	7,614
	Total expenses	28,489	28,065	25,908	78,792	70,934	123,241
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7,851)	(7,875)	(8,199)	(24,568)	(22,905)	(31,645)
4	Other income	398	498	401	1,249	1,497	3,303
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(7,453)	(7,377)	(7,797)	(23,319)	(21,408)	(28,342)
6	Finance costs	1,422	2,380	1,998	5,836	5,691	8,525
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(8,875)	(9,757)	(9,795)	(29,155)	(27,099)	(36,867)
8	Exceptional items	10		37	10	78	113
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(8,865)	(9,757)	(9,832)	(29,165)	(27,175)	(36,880)
10	Tax expenses						
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(8,865)	(9,757)	(9,832)	(29,165)	(27,175)	(36,880)
12	Extraordinary items (net of tax expense) ... Lakhs						
13	Net Profit / (Loss) for the period (11 - 12)	(8,865)	(9,757)	(9,832)	(29,165)	(27,175)	(36,880)
14	Paid-up equity share capital (Face Value of ₹ 10 each)	28,800	28,800	28,800	28,800	28,800	28,800
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earnings per share (before extraordinary items) (of ₹ 10 each) (not annualised):						
	Basic & Diluted (in ₹)	(3.09)	(3.39)	(3.41)	(10.13)	(9.44)	(13.76)
17	Earnings per share (after extraordinary items) (of ₹ 10 each) (not annualised):						
	Basic & Diluted (in ₹)	(3.09)	(3.39)	(3.41)	(10.13)	(9.44)	(13.76)

PART II

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	20,219,310	20,219,310	20,219,310	20,219,310	20,219,310	20,219,310
	- Percentage of shareholding	7.02%	7.02%	7.02%	7.02%	7.02%	7.02%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	287,780,690	287,780,690	287,780,690	287,780,690	287,780,690	287,780,690
	- Percentage of shares	100	100	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	92.98	92.98	92.98	92.98	92.98	92.98

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Particulars	3 months ended (31.12.2012)
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above results were approved by the Board of Directors at their meeting held on 13.02.2013.
- 2 The Statutory Auditors of the company have carried out Limited Review of the above Financial Results pursuant to clause 41 of the Listing agreement.
- 3 Previous year/ Quarter figures have been regrouped wherever necessary.
- 4 The company is engaged in the business of manufacture and sale of telecommunication equipments and there are no separate reportable segments as per Accounting Standard (AS) 17 issued by the Institute of Chartered Accountants of India (ICAI).
- 5 All mandatory Accounting Standards issued by ICAI have been followed in the finalisation of results for the quarter ended 31.12.2012.
- 6 The company is a sick company as per provisions of SICA 1985.

Place: Delhi
Date: 13.02.2013

FOR ITI LIMITED

[Signature]
RAVI KHADELWAL
Director Finance

[Signature]
(N. SRINIVASAN)
Partner
Membership No 027887
FRN : 53895

**Badari, Madhusudhan & Srinivasan**
CHARTERED ACCOUNTANTS

132, Kantha Court, II Floor, Lalbagh Road, Bangalore - 560 027. Tel : 22277714, 41142536 Fax : 41248456
E-mail : bmsca@gmail.com / bmsca@hotmail.com

**AUDIT REPORT ON THE LIMITED REVIEW OF THE UNAUDITED
FINANCIAL RESULTS OF M/S ITI LIMITED FOR THE QUARTER ENDED
31st DECEMBER 2012**

We have reviewed the accompanying Statement of unaudited financial results of ITI Limited for the period ended 31st December 2012. These financial results have been approved by the Board of Directors of the Company and are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2400 "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is primarily limited to inquiries of Company personnel and analytical procedures applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results do not give a True & Fair view in accordance with Accounting Standards Issued by the Institute of Chartered Accountants of India,

For BADARI, MADHUSUDHAN & SRINIVASAN
CHARTERED ACCOUNTANTS


N. SRINIVASAN
(PARTNER)
Membership No-027887
FRN:53895
Place: DELHI
Date: 13/02/2013