

Ref: K/953/NSE/2025-26

Date: 25.11.2025

Shri Amit Shinde  
Chief Manager - Surveillance  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051.  
Scrip Code: ITI

Dear Sir,

**Sub: Clarification on increase in volume**

**Ref: Letter No. NSE/CM/Surveillance/16097 vide Email dated 24<sup>th</sup> November 2025**

With reference to your email on the captioned subject, we submit that, being a listed Company, we abide by and comply with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and, to the best of our knowledge, we always intimate the Stock Exchanges on all such events related to the Company, which might have a bearing in the market.

We wish to confirm that as on date there are no matters/ events which is pending for disclosures to the Stock Exchanges that may have a bearing on the price / volume behaviour in the Company's scrip.

As regards the volume of shares traded /share price, are purely based on market conditions and the Company is not responsible for any increase or fall in volume or share price or any changes in stock market conditions.

This is for your kind information and records, please.

Thanking you,

Yours faithfully  
For ITI LIMITED

Y Sathyan  
Company Secretary