ITI LIMITED
(A Govt. of India Undertaking)

आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/NSE / 2020

Date: 18.06.2020

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir,

Kind attention to Shri Sareesh Koroth, Chief Manager, Surveillance, NSE.
Sub: Increase in volume
Ref: Your letter no. NSE/CM/Surveillance/ 9640 dated 17th June 2020

Reference is made to your letter referred to above on the subject. We submit that, being a listed company, we abide by and comply with the SEBI (LODR) Regulations, 2015 and, to the best of our knowledge, we always intimate the NSE & BSE on such events related to the Company which might have a bearing in the market.

With reference to the specific observations regarding increase in the volume of trading of ITI shares across exchanges, we perceive that the following events/happenings in the industry could be the reason:

- As per news available in the various media outlets that Government has banned the usage of Chinese equipment for the upgradation of 4G. It was also stated that Indian Telecom Service providers are directed to scrap all its Chinese agreements. The decision of the Government could play a major role in the 4G upgradation purchases by its subsidiaries.

Necessary disclosure will be made at appropriate time, to stock exchange in case of any events which have bearing on the operation / performance of the Company.

This is for your kind information and records, please.

Thanking you,

Yours faithfully
For ITI LIMITED

S. Shanmuga Priya
Company Secretary