



Commitment, Reliability & Quality

Cem ITD Cementation India Limited

Date: 29 May 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 509496

Symbol: ITDCEM

Sub.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Change in promoter/promoter group of ITD Cementation India Limited (“Company”)

Dear Sir/ Madam,

We refer to our letter dated 25 October 2024 wherein the Company had informed the Stock Exchanges regarding the intimation received from Italian-Thai Development Public Company Limited, promoter of the Company (“**Promoter**”) relating to execution of Share Purchase Agreement dated 25 October 2024 by and between the Promoter and Renew Exim DMCC (“**Renew**”), whereby Renew proposed to acquire 8,01,13,180 equity shares of the Company representing 46.64% of the equity share capital of the Company.

We request you to take note that we have received an intimation from the Promoter stating that Renew has, *inter alia*, completed the acquisition of 8,01,13,180 equity shares (representing 46.64% of the equity share capital) of the Company from the Promoter i.e. Italian-Thai Development Public Company Limited today, i.e. 28 May 2025.

Pursuant to the above acquisition from the Promoter and acquisition pursuant to the Open Offer (*defined below*) from the eligible public shareholders, Renew has acquired control of the Company and has become the promoter of the Company in accordance with the SEBI Listing Regulations and other applicable laws. Consequently, the erstwhile promoter of the Company, i.e., Italian-Thai Development Public Company Limited, which no longer holds any equity shares of the Company, ceases to be the promoter of the Company, in accordance with Regulation 31A(10) of the SEBI Listing Regulations.

All the requirements for undertaking such re-classification as applicable in accordance with Regulation 31A(10) of the SEBI Listing Regulations are satisfied, including as set out below:

- (a) The intent of the Promoter to cease to be promoter pursuant to the acquisition was disclosed as part of the offer documents issued by Renew in regard to the open offer made by Renew in terms of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Open Offer**”).
- (b) The Promoter has confirmed compliance with clause (b) of sub-regulation (3) of Regulation 31A of the SEBI Listing Regulations (as enclosed as **Annexure A**).
- (c) The Company is in compliance with sub-clauses (c)(ii) and (c)(iii) of sub-regulation (3) of Regulation 31A of the SEBI Listing Regulations.

The Company has, in view of the intimation received from the Promoter, at its meeting of the board of directors held on 28 May 2025, taken note of the following:

- (a) the acquisition by Renew of 8,01,13,180 equity shares (representing 46.64% of the paid up equity share capital) of the Company; and

- (b) Italian-Thai Development Public Company Limited, who no longer holds any equity shares of the Company, ceases to be the promoter of the Company, in accordance with Regulation 31A(10) of the SEBI Listing Regulations.

Consequently, the revised shareholding pattern of the promoters/ members of the promoter group of the Company is now as under:

S. No.	Name of the promoter/promoter Group	Number of Equity Shares	Percentage Shareholding in %
1.	Renew EXIM DMCC	11,58,92,883	67.46*
	Total	11,58,92,883	67.46

**In addition to the shares acquired from the Promoter, Renew has also acquired 3,57,79,703 equity shares representing 20.83% of the equity share capital of the Company from the public shareholders of the Company pursuant to the open offer.*

You are requested to take the same on your record and oblige.

Thanking you,

Yours faithfully,

For ITD Cementation India Limited

Rahul Neogi
Company Secretary