



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L47613UP1990PLC015721

Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

30.10.2026

Department of Corporate Services The BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <u>SCRIP CODE : 523586</u>	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BKC, Bandra (E), Mumbai - 400051 SCRIP CODE : INDTONER
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Sub. : **UNAUDITED FINANCIAL RESULTS ALONGWITH
LIMITED REVIEW REPORT**

Dear Sir,

Pursuant to the provisions of Listing Regulations, we are sending herewith the following :

1. Unaudited Financial Results of the Company for the quarter and half year ended **30.09.2026**.
2. Limited Review Report on Unaudited Financial Results for the quarter and half year ended **30.09.2026**.

Meeting Commenced at 11.00 a.m.

Meeting Concluded at 2.00 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

VISHESH

CHATURVEDI

(Vishesh Chaturvedi)

Company Secretary & Compliance Officer

A23718

Digitally signed by VISHESH
CHATURVEDI
Date: 2026.10.30 14:16:57 +05'30'

Encl. As Above.

S No.	Particulars	Quarter Ended			Half Yearly Ended		Rs. In Lakh
		Sep 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Sept 30, 2026 (Unaudited)	Sept 30, 2025 (Unaudited)	Year Ended Mar 31, 2026 (Audited)
	Income						
1	Total revenue from operations	4111.95	3620.66	3885.49	7732.61	7795.75	16581.14
2	Other income	139.45	249.79	124.20	389.24	282.20	568.14
3	Total income (1+2)	4,251.40	3,870.45	4,009.69	8,121.85	8,077.95	17,149.28
4	Expenses						
	a) Cost of materials consumed	1934.99	1981.17	1748.10	3916.16	3570.54	7200.50
	b) Purchases of stock-in-trade	-	-	35.11	-	48.46	103.30
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	67.22	(449.66)	60.71	(382.44)	(60.68)	378.02
	d) Employee benefits expense	531.40	556.12	528.07	1087.52	1060.19	2145.06
	e) Finance costs	4.15	3.87	4.37	8.02	9.18	17.42
	f) Depreciation and amortisation expense	133.60	133.74	133.91	267.34	265.33	525.87
	g) Other expenses:						
	- Power & Fuel	354.02	367.98	348.05	722.00	701.45	1432.69
	- Other expenses	469.16	480.36	437.33	949.52	883.29	1840.17
	Total Expenses	3,494.54	3,073.58	3,295.65	6,568.12	6,477.76	13,643.03
5	Profit/(Loss) before exceptional items and tax (3-4)	756.86	796.87	714.04	1,553.73	1,600.19	3,506.25
6	Exceptional items (Refer note no.-4)	-	-	-	-	-	35.84
7	Profit/(Loss) before tax (5 + 6)	756.86	796.87	714.04	1,553.73	1,600.19	3,470.41
8	Tax expense:						
	- Current tax	172.18	163.71	170.81	335.89	366.87	789.43
	- Taxes in respect of earlier years	-	-	-	-	-	5.24
	-Deferred Tax Charge/ (Credit)	26.90	23.47	4.78	50.37	(89.19)	(47.56)
9	Net Profit/(Loss) for the period (7 - 8)	557.78	609.69	538.46	1,167.46	1,322.51	2,723.30
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	5.24	8.00	0.60	13.24	7.66	31.30
	b) Income tax relating to items that will not be reclassified to profit or loss	(1.32)	(2.01)	(0.15)	(3.33)	(1.93)	(7.88)
	c) Revaluation of Land	-	-	-	-	-	1077.44
	d) Income tax expenses on above	-	-	-	-	-	(154.07)
	ii) a) items that will be reclassified to profit or loss	(0.87)	-	(1.00)	(0.87)	(1.15)	(0.90)
	b) Income tax relating to items that will be reclassified to profit or loss	0.22	-	0.25	0.22	0.29	0.23
11	Total Comprehensive Income for the period (9 + 10)	561.04	615.66	538.16	1,176.70	1,327.37	3,669.41
12	Paid-up Equity share capital (Face value per share Rs 2 each)	1039.17	1039.17	1039.17	1039.17	1039.17	1039.17
13	Other Equity						
14	Earnings per share of Rs 2 each						
	(a) Basic (Rs)	1.07	1.17	1.04	2.25	2.55	5.24
	(b) Diluted (Rs)	1.07	1.17	1.04	2.25	2.55	5.24
	Weighted Average no. shares for calculating EPS	519.59	519.59	519.59	519.59	519.59	519.59



For Indian Toners & Developers Ltd.

 Chairman

- 1 The above financial results were reviewed by the Audit committee in its meeting held on 30th Oct, 2026 and have been approved by the Board of Directors in its meeting held on 30th Oct, 2026.
- 2 These Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 3 Consequent to the introduction of New Labour Codes, the company had assessed the incremental impact of these changes in accordance with the guidance provided by the Ministry of Labour & Employment and accounted for such impact in accordance with the guidance provided by the Institute of Chartered Accountants of India. Considering that the impact was non-recurring in nature and was driven by the regulatory changes, the incremental impact of ₹ 35.84 Lakh was disclosed as "Exceptional items" in the statement of profit and loss for the year ended March 31, 2026. The company continues to monitor relevant Central/State rules for any further obligations.
- 4 The Company has sub-divided its 1,03,91,732 Equity Shares having face value of Rs. 10 per share into 5,19,58,660 Equity Shares having face value of Rs. 2 per share effective from July 17, 2026. Accordingly, earnings per share of comparative periods presented is calculated based on number of shares outstanding in respective periods, as increased due to sub-division of its equity shares.
- 5 The equity shares of the Company have been listed on the National Stock Exchange of India Limited (NSE) with effect from 30 October 2026, in addition to their existing listing on BSE Limited.
- 6 During the quarter ended 30th sept,2026,company has entered into supply arrangements with manufacturers/suppliers for trading in writing instruments and stationery products.
- 7 The Board at its meeting held on 30.10.2026 has delared interim dividend @ Rs. 1.20 per equity share (Face Value of Rs. 2/- per equity share).
- 8 The figures of the previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

By Order of the Board
For Indian Toners and Developers Limited



(SUSHIL JAIN)
Chairman
DIN : 00323952

Place : New Delhi
Date : 30th Oct, 2026



INDIAN TONERS & DEVELOPERS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE	
		As at	As at
		30th Sep 2026 (Unaudited)	31st Mar 2026 (Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	8,633.71	8,890.70
	Capital work-in-progress	28.23	27.84
	Intangible assets	-	-
	Financial assets:		
	Investments	527.50	317.01
	Other financial assets	523.50	346.67
	Other non-current assets	80.63	18.38
	Total non-current assets	9,793.57	9,600.60
(2)	Current assets		
	Inventories	2,416.80	1,988.83
	Financial assets:		
	Trade receivables	3,042.95	2,719.22
	Cash and cash equivalents	932.01	862.02
	Bank Balances other than above	306.04	629.98
	Investments	10,438.45	9,888.96
	Other financial assets	52.22	43.52
	Current Tax Assets(Net)	30.38	36.64
	Other current assets	459.78	336.75
	Total current assets	17,678.62	16,505.92
	Total assets	27,472.19	26,106.52
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity capital	1,039.17	1,039.17
	Other equity	23,364.22	22,187.50
	Total equity attributable to equity holders	24,403.39	23,226.68
(2)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Other financial liabilities	30.54	59.48
	Provisions	86.87	83.93
	Deferred tax liabilities (net)	1,195.86	1,142.38
	Total non-current liabilities	1,313.27	1,285.79
	Current liabilities		
	Financial liabilities		
	Trade payables		
	' Total Outstanding dues of MSME	68.03	34.84
	' Total outstanding dues of creditors other than Micro Small & Medium Enterprises	528.27	760.59
	Other financial liabilities	238.59	247.74
	Other current liabilities	868.91	498.10
	Provisions	51.73	52.78
	Current Tax Liabilities (Net)	-	0.00
	Total current liabilities	1,755.53	1,594.05
	Total equity and liabilities	27,472.19	26,106.52



For Indian Toners & Developers Ltd.



INDIAN TONERS AND DEVELOPERS LIMITED
Statement of Cash Flow for the Half Year ended 30th Sept,2026

	Particulars	Half Year Ended 30th Sept 2026	Year ended 31st March 2026
Sr. No	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	1553.73	3470.41
	Adjustment for :		
	Depreciation & Amortization	267.34	525.87
	Loss/(profit) on sale of PPE	13.29	(3.54)
	Loss/(profit) on sale of Investments	(21.29)	(6.99)
	Finance Cost	8.02	17.42
	Interest income	(63.48)	(197.78)
	Statutory impact of new Labour Codes	0.00	35.84
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(1.66)	(11.63)
	Gain on Mark to Market of Investments	(300.95)	(341.02)
	Operating Profit before Working Capital Changes	1455.00	3488.58
	Adjustment for :		
	(Increase)/Decrease in Inventories	(427.97)	336.05
	(Increase)/Decrease in Trade Receivables	(323.72)	(377.41)
	(Increase)/Decrease in Loans & Other Assets	(370.15)	936.15
	Increase/(Decrease) in Trade & Other Payables	173.69	44.01
	Cash Generated from Operations	506.84	4427.37
	Direct Taxes Paid/Refund (Net)	(329.63)	(835.94)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	177.21	3591.43
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(66.02)	(351.57)
	(Purchase) / Sale of Investments	(437.73)	(4,631.28)
	Proceeds from Sale of Property ,Plant & Equipments	41.30	22.68
	Movement in Other Bank Balances (including unclaimed dividend)	323.94	(448.94)
	Interest Received	63.48	197.78
	Net Cash Inflow/(outflow) from Investing Activities (B)	(75.03)	(5,211.34)
	CASH FLOW FROM FINANCING ACTIVITIES :		
C.	Finance Cost	(1.70)	(2.88)
	Dividend Paid	-	(623.50)
	Buyback of Shares (Including Transaction Cost & Tax)	-	-
	Payment of Lease Liabilities	(30.49)	(58.23)
	Net cash Inflow/(outflow) from financing activities (C)	(32.19)	(684.61)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	69.99	(2304.53)
	Add: Cash and Cash Equivalents at the Beginning of the year	862.02	3166.55
	Cash and Cash Equivalents at the End of the year	932.01	862.02
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	928.12	858.79
	- Cash on hand	3.89	3.23
		932.01	862.02

Note:

The Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard - 7 "Cash Flow Statements" as notified by the Central Government of India.

Acquisition/Purchase of Property Plant & Equipments includes movement of capital work in progress, Intangible assets under development and capital advances & capital payable, paid during the year.

Previous year's figures have been re-grouped / re-arranged wherever considered necessary to confirm and to make them comparable.



For Indian Toners & Developers Ltd.

Chairman



B.K. SHROFF & CO.

Chartered Accountants

Office : B.K. Roy Court, Second Floor, Plot No.6 & 7
Asaf Ali Road, New Delhi-110002
Phone : 011-42831400
E-mail : bkshroffdelhi@yahoo.com
bkshroffdelhi@rediff.com

Independent Auditors Limited Review Report on Unaudited Half yearly Financial Results of INDIAN TONERS & DEVELOPERS LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
INDIAN TONERS & DEVELOPERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of INDIAN TONERS & DEVELOPERS LIMITED (the "Company") for the quarter ended 30th September, 2026 ("the Statement") and half year ended from April 1, 2026 to 30.09.2026 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For B.K. Shroff & Co.
Chartered Accountants
Firm Registration No. 302166E



Kavita Nangia
(KAVITA NANGIA)
PARTNER

Membership Number: 090378

Place: New Delhi

Date: 30.10.2026

UDIN: 26090378BUSWPZ4298