



Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 023

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block 'G',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Date
19th February, 2020

Our Reference No.
SEC/02 /2020

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814

Dear Sir,

Sub: Clarification _ ITDCEM

Scrip Code No: BSE 509496 and NSE: ITDCEM

With reference to your email dated 13th February, 2020, seeking certain clarifications, we wish to inform as under:

1. Insurance amount claimed and realized by the listed entity for the loss/damage:

Our remarks:

Upon the occurrence of the incident, ITD-ITD CEM Joint Venture company (the "JV"), executing the said project, immediately informed the Insurance Companies about the same and the surveyors of the insurance companies visited the project site. While discussions with the insurance companies are under progress, based on preliminary assessment, the JV had submitted the initial estimate of claims for approximately Rs. 260 crore.

As on date, the final statement of claim(s) and related documents are under preparation for submission and realisation.

2. The actual amount of damage caused due to natural calamity or other force majeure events:

Our remarks:

The Tunnel Boring Machine (TBM) carrying out the underground tunnelling hit a pocket of sand aquifer resulting in ingress of water mixed with soil mix entering the tunnel and stoppage of TBM operations. The aforesaid incident resulted in damage to one of the TBM and some buildings and other structures in the immediate vicinity.

ITD CEMENTATION INDIA LIMITED

Registered & Corporate Office : National Plastic Building, A - Subhash Road,
Paranjape B Scheme, Vile Parle (East), Mumbai - 400 057.
Tel.: 91-22-66931600 Fax : 91-22-66931628 www.itdcem.co.in
Corporate Identity Number : L61000MH1978PLC020435

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3. Details of steps taken to restore normalcy and the impact of the natural calamity/other force majeure events on production or service:

Our remarks:

The following steps were taken by the JV:

1. Initially the affected families were shifted to nearby hotels.
2. Some affected buildings, which are beyond repair, have already been demolished while some with minor damages have been repaired.
3. Subsequently, the affected people have either been relocated to their own houses or have been provided with rented houses.
4. Ground improvement works at the affected areas continue to take place.
5. Methodology and Plan for balance tunnelling works have been submitted to Kolkata Metro Railway Corporation Limited (Client).
6. The JV is planning to recommence tunnelling works at the earliest pursuant to orders passed by the Calcutta High Court in this behalf.

The above incident has not materially affected our Company or any of its operations.

Thanking you,

Yours faithfully,
For ITD Cementation India Limited


(RAHUL NEOGI)
COMPANY SECRETARY

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